Brookfield

Brookfield Business Corporation

Investor Presentation

November 2026



Brookfield Business Corporation

Flagship listed vehicle of Brookfield's private equity group, focused on continuing a long-term track record of compounding strong returns for investors

BBUC
NYSE & TSX Listed

~$6B
Market Capitalization[1,2]

- Investing alongside Brookfield's private equity strategies, executing a consistent playbook developed and refined over the past 25+ years
- Focused on owning and operating market-leading vital industrial and services businesses where the broader Brookfield ecosystem provides a competitive advantage
- Global integrated team of investment and operational professionals with proven value creation and operating expertise
- Strong balance sheet to support growth and balanced capital allocation priorities
- Building an exceptional realized track record as a public company

Refer to endnotes at the end of this presentation.

Engine for compounding value

Acquire good businesses, execute our operational plans to improve performance and recycle capital to continue compounding long-term growth

1	2	3	4
Access to **Brookfield's highest returning strategy** generating top-tier returns for 25+ years	**Invest for value** in market-leading providers of vital products and essential services	Utilize **in-house operational expertise** to enhance performance and cash flows	**Recycle capital** to continue compounding value and build on our track record

Target returns of 15% - 20%

Large-scale global operations

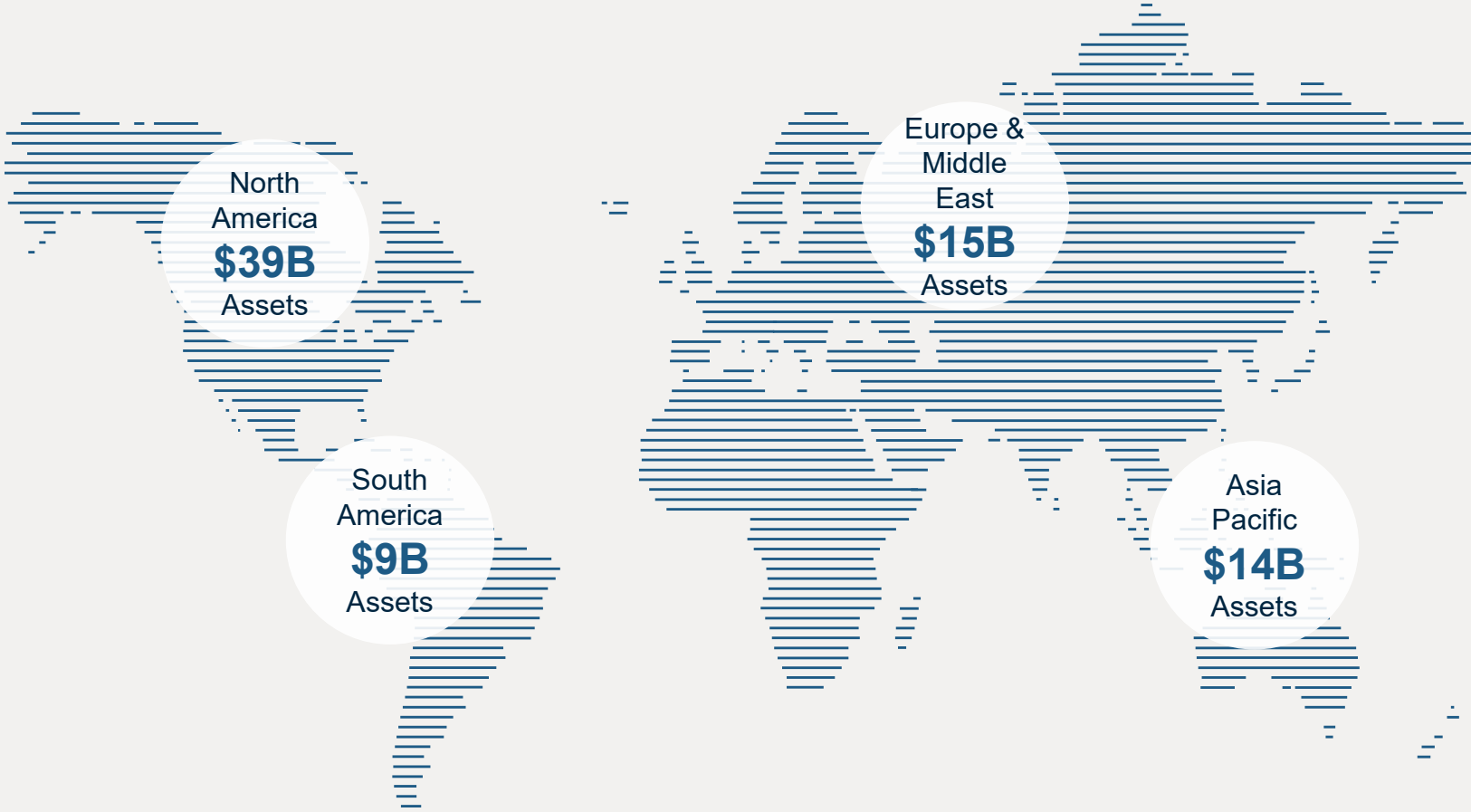
Integrated team of investment and operating professionals

$77B
Assets[1]

25+ years
Investing Experience

~150
Investment Professionals[1]

~56,000
Operating Employees[1]



Key Sectors

- Industrials
- Business Services
- Infrastructure Services

Refer to endnotes at the end of this presentation.

Focused on transforming vital businesses

Inherently strong compounders of value



Market leaders



Mission critical



Strong margins



Substantial competitive advantages

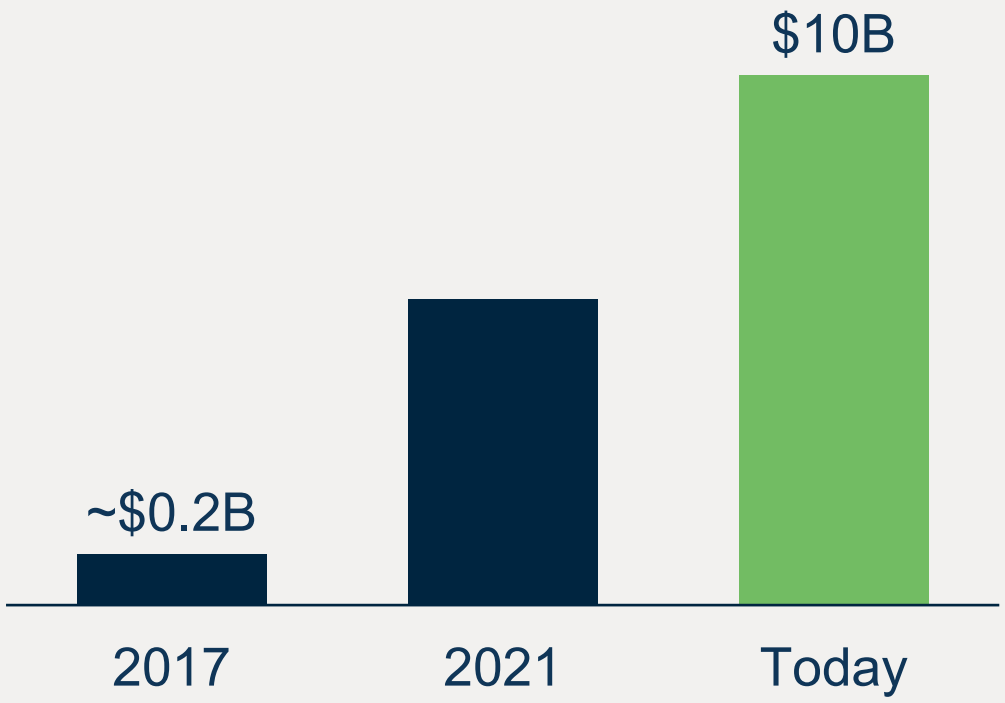


Durable cash flows

Acquiring for value

Invested ~$10 billion since inception of BBUC

Cumulative Invested Capital[1]



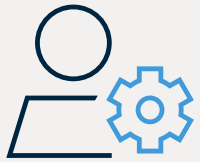
~10x

Average EBITDA multiple (TTM) at acquisition[2]

Refer to endnotes at the end of this presentation.

Leveraging Brookfield's value creation Playbook

Repeatable and proven approach to operational value creation



Value Investor

- Complexity
- Contrarian
- Market dislocation
- Out of favor

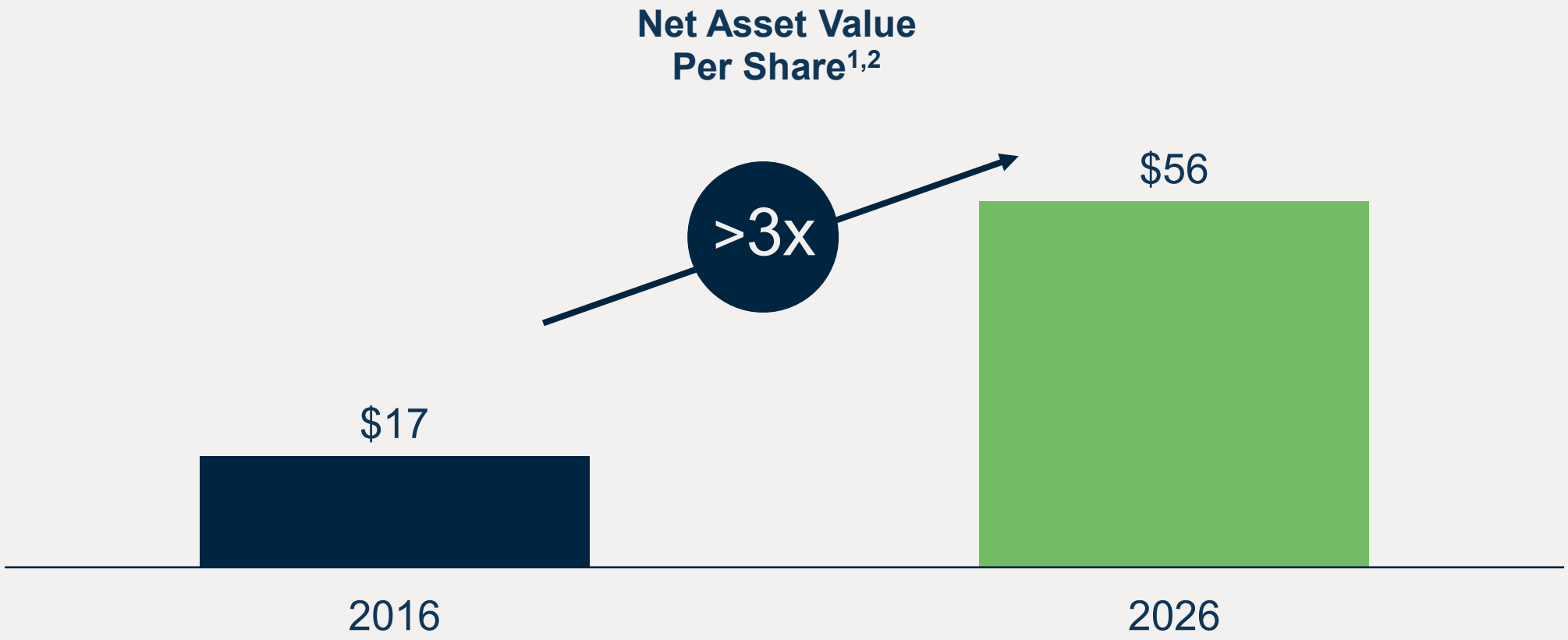


Operational Improvement

- Organizational design
- Commercial execution
- Strategic positioning
- Digitalization

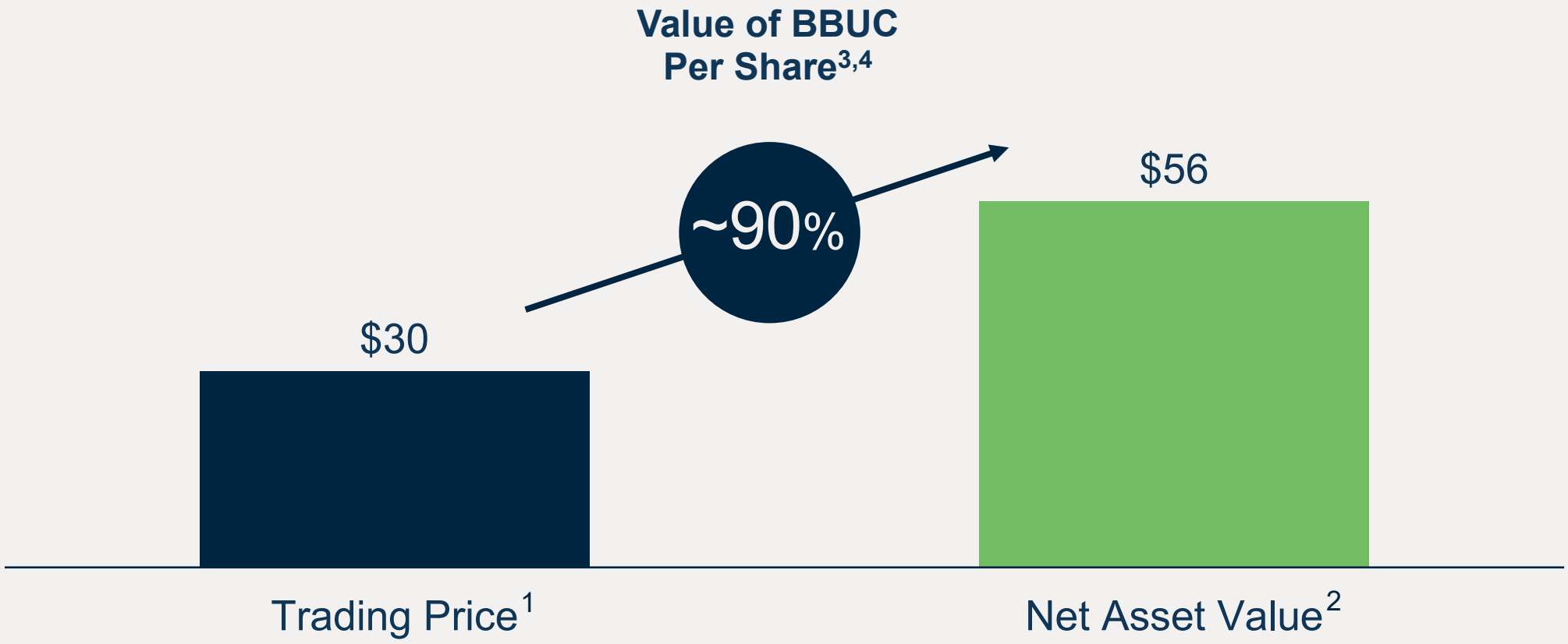
Driving meaningful long-term growth in value

Net asset value per share has more than tripled over the last decade



Refer to endnotes at the end of this presentation.

Shares trade at a significant discount to intrinsic value

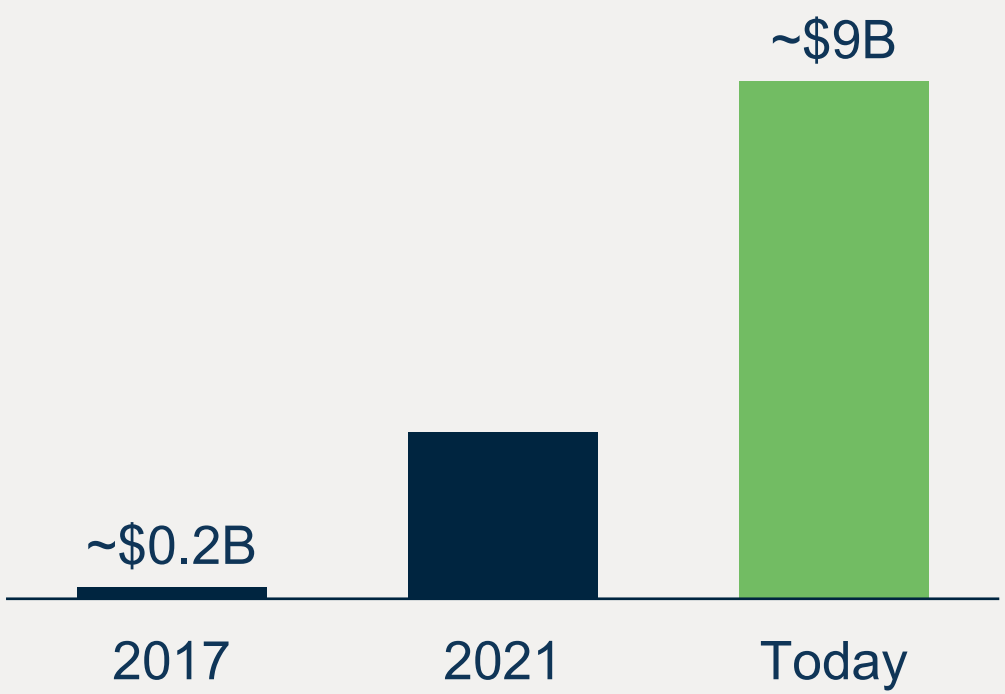


Refer to endnotes at the end of this presentation.

Continuing a strong track record of realized returns

Realized ~$9 billion of proceeds since inception of BBUC

Cumulative Realized Proceeds[1]



12%

Average premium to NAV[2]

Targeting $2 billion of proceeds over 2 years[3]

Refer to endnotes at the end of this presentation.

Recent business developments

Generated $1.4 billion of capital recycling proceeds since the start of the year, highlighted by the completed and announced sales of Multiplex, our construction operation and additional 20% interest in La Trobe Financial, our Australian asset manager and lender

Deployed ~$800 million since January to acquire market-leading businesses including World Freight Company, a leading global air freight services provider, Gregg Distributors, a leading industrial maintenance, repair and operations distributor in Western Canada and Reliance Worldwide Corporation, a global leader in plumbing products

Announced plans to transition to U.S. GAAP beginning in the first quarter of 2027 to enhance transparency and simplify how investors assess the business

Repurchased over $335 million of our shares since the start of last year and expect to continue to opportunistically allocate capital to share repurchases with proceeds from capital recycling initiatives under our normal course issuer bid

Business Operations and Financial Position

Diversified operations

Industrials and services operations generating overall annual Adjusted EBITDA of $2.4 billion[1] and Adjusted EBITDA margin of 22%[2]

Business Services



Essential services leveraging operational expertise and scale of the Brookfield ecosystem

$830M
Adjusted EBITDA

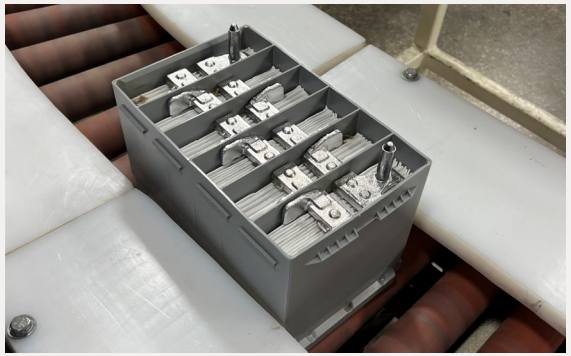
Infrastructure Services



Leading providers of services and products to large-scale infrastructure assets

$380M
Adjusted EBITDA

Industrials



Operationally intensive businesses benefiting from strong competitive positions or low production costs

$1.3B
Adjusted EBITDA

Refer to endnotes at the end of this presentation.

Market-leading operations

Business Services	SAGEN™ Largest private residential mortgage insurer in Canada operating in an oligopoly	CDK GLOBAL® Leading technology and software provider to North American auto dealers
Infrastructure Services	SG SCIENTIFIC GAMES One of three global providers of lottery services and technology with 70% share in core product offering	MODULAIRE GROUP Leading European modular space provider with a fleet of approximately 320,000 modular units
Industrials	CLARIOS Global leader in advanced automotive batteries with ~80% of sales volume generated from recurring aftermarket demand	DEXKO GLOBAL Leading provider of engineered components for towable equipment providers with >50% market share in core products

Strong financial position to support our growth initiatives

$2.7B
Pro Forma Corporate Liquidity

6.0 years
Weighted Average Maturity of Debt Outstanding

100%
Non-Recourse Borrowings at our Operations

70%
Non-Recourse Borrowings Fixed, Hedged or Naturally Hedged

Refer to endnotes at the end of this presentation.

Balanced capital allocation priorities



Opportunistically repurchase shares



Reduce corporate borrowings



Reinvest in our operations



Strategically deploy capital into new acquisitions

Sustainability principles

Embedded throughout our operations to ensure the long-term viability of our business

Seek to mitigate the impact of our operations on the environment

Strive to ensure the well-being and safety of employees

Be good corporate citizens

Uphold strong governance practices



Reducing Emissions
Our advanced energy storage operation launched IdleLess, a connected solution that helps fleet operators reduce unnecessary vehicle idling, fuel consumption and associated GHG emissions.



Enhancing Safety Management
Our electric heat tracing systems operation implemented an AI-enabled digital safety platform that supports enhanced safety oversight and operational risk management.



Committing to Socioeconomic Development
Our water and wastewater services operation founded the BRK Institute in 2023, a nonprofit organization that supports socioeconomic development through key initiatives.



Advancing Responsible Sourcing
Our modular building leasing service operation launched its Responsible Sourcing Handbook to strengthen collaboration with supply chain partners and enhance sustainability across the value chain by advancing responsible sourcing practices across its supply chain.

Appendix I:
Select Transactions

Case study: Manufacturer of electric heat tracing systems

Leading provider of industrial electric heat management solutions

Business Overview

- Carve-out of a leading provider of essential electric heat management solutions globally benefiting from long-term secular tailwinds
- Manufacturer of specialized cables and controls used in flow control applications to regulate temperatures

Investment Thesis

- Mission critical product with low relative cost requiring high degree of customization and technical know-how
- Leading market share with highly fragmented customer base and strong brand recognition
- High aftermarket demand providing stable and recurring revenue base

Value Creation Plans

- Optimize distribution network, go-to-market and pricing strategy
- Optimize manufacturing process and footprint
- Scale and expand into adjacent product offerings

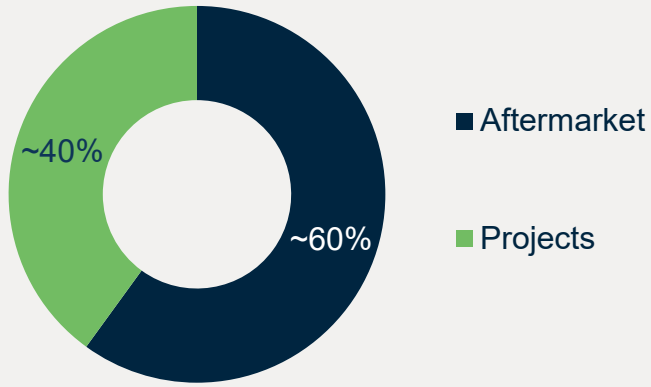
$1.7B
Purchase Price

$212M
BBU Invested Capital

2025
Acquisition Date

26%
BBU Ownership Interest

EBITDA[1]



Refer to endnotes at the end of this presentation.

Case study: Digital payment processor

Leading provider of technology-enabled payment solutions

Business Overview

- Combination of Network International with our existing payment processor, Magnati, created the leading payment processing business in the Middle East
- Provider of payment solutions and value-added services across two segments: merchant solutions and issuer solutions

Investment Thesis

- High-quality, market leading business with strong fundamentals and ~65% market share
- Opportunity to create a key platform in the high-growth payments space with significant scale and capabilities

Value Creation Plans

- Significant growth supported by strong secular tailwinds
- Build out of new product and service offerings
- Combination with existing payment processor in the Middle East expected to generate meaningful synergies

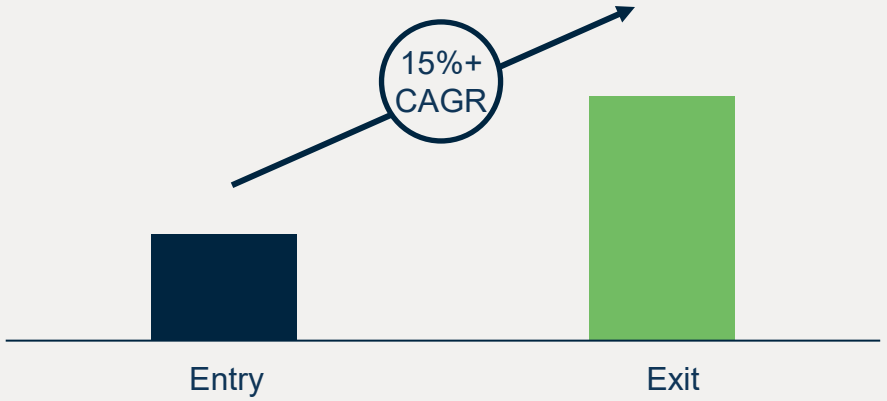
~$3B
Purchase Price

$224M
BBU Invested Capital

2024
Acquisition Date

11%
BBU Ownership Interest

EBITDA[1]



Refer to endnotes at the end of this presentation.

Case study: Nuclear technology services

Leading services provider to the global nuclear power fleet

Investment Thesis

- Essential provider of engineering, maintenance and repair services, and highly engineered fuel with a large installed base and long-term contracted cash flows, acquired for value out of bankruptcy

Value Creation

- Appointed world-class management team
- Repositioned the business by strengthening organizational structure, refocusing product and service offerings and investing in new technology
- Nearly doubled profitability under our ownership

Monetization

- Completed the sale of the business for ~$8 billion to a strategic consortium in November 2023
- Generated total proceeds of ~$5 billion (~$2.3 billion to BBU) including distributions received since inception
- Realized a 5.6x multiple of invested capital and 61% IRR

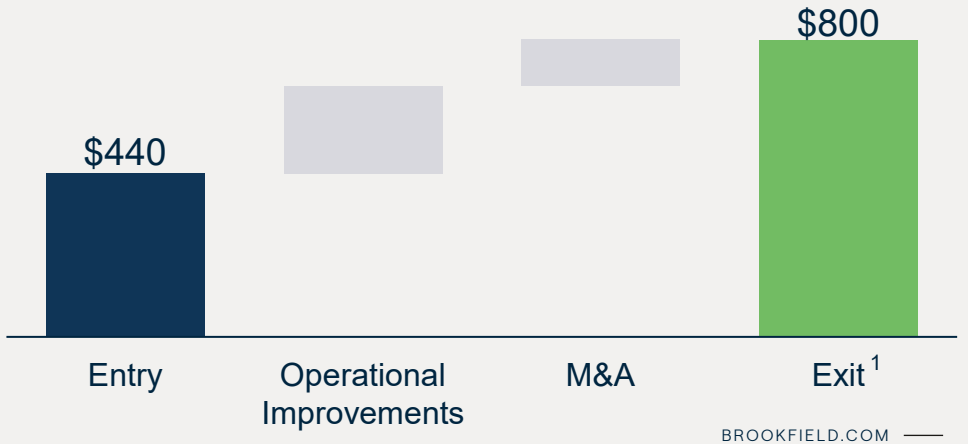
$4B
Purchase Price

$405M
BBU Invested Capital

2018
Acquisition Date

5.6x
Realized MoC

EBITDA ($M)



Refer to endnotes at the end of this presentation.

Appendix II:
Select Financial Disclosures

Our operations

Economic ownership interest in our significant operations

Segment	Description	Select Operations	Economic Ownership Interest
Business Services	Service businesses including residential mortgage insurance, dealer software and technology services, fleet management and car rental services and other	Residential Mortgage Insurer (“Sagen”)	41%
		Dealer Software and Technology Services Operation (“CDK Global”)	19%
		Fleet Management and Car Rental Services (“Unidas”)	35%
Infrastructure Services	Infrastructure services businesses servicing large-scale infrastructure assets, including lottery services, modular building leasing services and other	Lottery Services Operation (“Scientific Games”)	33%
		Modular Building Leasing Services (“Modulaire”)	28%
Industrials	Industrial businesses including advanced energy storage operation, engineered components manufacturing and other	Advanced Energy Storage Operation (“Clarios”)	28%
		Engineered Components Manufacturing (“DexKo”)	21%

Significant acquisitions since inception

Summary of significant acquisitions completed since inception in June 2016:

Segment	Operations	Acquisition Date	Invested Capital[1]	Economic Ownership Interest[2]
Business Services	Unidas	July 2019	$209 million	35%
	Sagen	December 2019	$855 million	41%
	La Trobe	May 2022	$212 million	25%
	CDK Global	July 2022	$740 million	19%
	Network	August 2022	$224 million	11%
	Nielsen	October 2022	$400 million	7% [3]
Infrastructure Services	BrandSafway	January 2020	$636 million	13%
	Modulaire	December 2021	$470 million	28%
	Scientific Games	April 2022	$785 million	33%
Industrials	BRK Ambiental	April 2017	$408 million	26%
	Clarios	April 2019	$820 million	28%
	DexKo	October 2021	$474 million	21%
	Chemelex	January 2025	$212 million	26%

Refer to endnotes at the end of this presentation.

Selected financial information

Statements of Operating Results by Segment

	Three Months Ended September 30,		Trailing Twelve Months Ended September 30,	
US$ Millions, unaudited	**2026**	2025	**2026**	2025
Adjusted EBITDA by segment				
Business Services	**$ 204**	$ 188	**$ 833**	$ 823
Infrastructure Services	**76**	104	**381**	477
Industrials	**348**	316	**1,345**	1,233
Corporate	**(34)**	(33)	**(144)**	(123)
Adjusted EBITDA	**$ 594**	$ 575	**$ 2,415**	$ 2,410
Adjusted EFO by segment				
Business Services	**$ 218**	$ 126	**$ 605**	$ 490
Infrastructure Services	**(37)**	41	**63**	323
Industrials	**224**	184	**849**	661
Corporate	**(68)**	(67)	**(296)**	(281)
Adjusted EFO	**$ 337**	$ 284	**$ 1,221**	$ 1,193

Selected financial information

Corporate Liquidity

US$ Millions, unaudited	As at September 30, 2026	As at December 31, 2025
Corporate cash and marketable securities	$ 42	$ 88
Committed corporate credit facilities	1,905	2,020
Committed preferred equity securities	25	25
Total liquidity	**$ 1,972**	$ 2,133

Statements of Financial Position

US$ Millions, unaudited	As at September 30, 2026	As at December 31, 2025
Proportionate borrowings, net of cash		
Business Services	$ 3,829	$ 3,530
Infrastructure Services	2,270	2,383
Industrials	4,687	4,745
Corporate	1,497	1,248
	$ 12,283	$ 11,906
Equity attributable to Class A Shareholders		
Total equity	$ 15,674	$ 15,311
Less: Preferred securities	740	740
Less: Interest of others in operating subsidiaries	9,397	9,120
	$ 5,537	$ 5,451

Corporation Capital

Shares Outstanding[1]

	As at	
	September 30, 2026	December 31, 2025
Class A Shares	**204,903,207**	208,398,125
Class B Shares	**4**	4
Special Shares	**4**	4
Total outstanding	**204,903,215**	208,398,133

Corporation Capital Structure[2]

	As at			
US$ Millions (except price and share amount), unaudited		**September 30, 2026**		December 31, 2025
Shares outstanding (in millions)[3]		**204.9**		208.4
Price[4,5]	**$**	**25.51**	$	35.55
Corporation market capitalization	**$**	**5,227**	$	7,409
Preferred securities		**725**		725
Proportionate non-recourse borrowings, net of cash		**10,786**		10,658
Corporate borrowings, net of cash		**1,497**		1,248
Enterprise value	**$**	**18,235**	$	20,040

Refer to endnotes at the end of this presentation.

Appendix III:
Structure and Governance

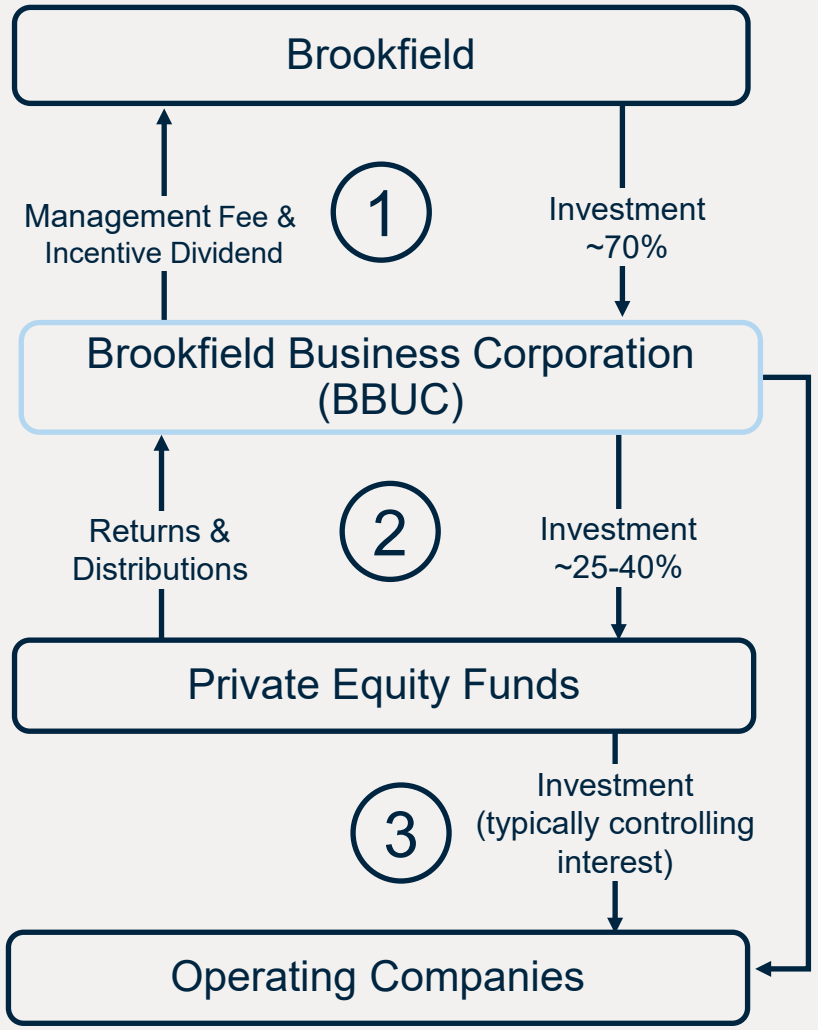
Governance and corporate structure

Strong alignment of interests

1. Brookfield Corporation (BN) and Brookfield Wealth Solutions (BWS) hold a ~70%[1] interest in Brookfield Business Corporation
   - Strong shareholder alignment, with an emphasis on total return through a base management fee and incentive dividends
   - Quarterly base management fee equal to 0.3125% (1.25% annually) of the total capitalization of Brookfield Business Corporation
   - Incentive dividend of 20% based on the volume-weighted average increase in BBUC's Class A Share price over a threshold multiplied by the number of Class A Shares outstanding at the end of the quarter
     - Current incentive dividend threshold is $33.81 per Class A Share

2. Origination of investment opportunities through Brookfield's global platform
   - BBUC is the single largest investor in Brookfield's Private Equity funds

3. BBUC and/or Private Equity funds invest directly into businesses as an owner/operator



Refer to endnotes at the end of this presentation.

Brookfield Business Corporation

Senior Management Team

Anuj Ranjan	Chief Executive Officer
Jaspreet Dehl	Chief Financial Officer
Adrian Letts	Global Head of Operations
Cyrus Madon	Executive Chairman

Investor Relations Contact

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Endnotes

Note: Figures throughout this Investor Presentation are rounded for presentation purposes.

Page 2
1. Market capitalization presented as at November 2, 2026.
2. NYSE: BBUC closing price as at November 2, 2026.

Page 4
1. Figures presented as at September 30, 2026.

Page 6
1. 2017 and 2021 represent BBUC's cumulative invested capital as at December 31, 2017 and 2021, respectively. Today represents cumulative invested capital as at September 30, 2026 and includes invested capital for recently announced and completed acquisitions.
2. Average acquisition multiple represents average entry enterprise value as a multiple of trailing twelve-month EBITDA at entry for acquisitions completed or announced between January 1, 2021 and September 30, 2026. Excludes DeployCo, for which trailing twelve-month EBITDA at entry was not meaningful.

Page 8
1. Net asset value represents estimated view of value as at June 30, 2016 and 2026, respectively. Includes BBUC's proportionate share of cash and cash equivalents, corporate borrowings, preferred equity securities and operating company debt, as applicable.
2. Shares outstanding are inclusive of Class A Shares, Class B Shares and Special Shares as at June 30, 2026. Units outstanding as at June 30, 2016 reflect former limited partnership units, redemption-exchange units, general partnership units and special limited partnership units and are adjusted for the special distribution of BBHC exchangeable shares which was completed in March 2022.

Page 9
1. NYSE: BBUC closing price as at November 2, 2026.
2. Net asset value represents estimated view of value as at June 30, 2026. Includes BBUC's proportionate share of cash and cash equivalents, corporate borrowings, preferred equity securities and operating company debt, as applicable.
3. Shares outstanding are as at June 30, 2026.
4. Actual results may vary materially and are subject to market conditions and other factors and risks that are set forth in "Important Cautionary Notes" on page 33.

Page 10
1. Cumulative realized proceeds represent cumulative after-tax proceeds at BBUC's share from dispositions, partial dispositions and distributions as of September 30, 2026 and include expected realized proceeds from recently announced monetizations and partial dispositions. Includes expected redemption value of units received from the sale of a partial interest in three businesses to a Brookfield-managed evergreen fund.
2. Average premium to NAV compares realized value relative to net asset value one year prior to exit announcement.
3. $2 billion target proceeds as presented at 2025 Investor Day presentation.

Page 13
1. $2.4B of Adjusted EBITDA presented as of September 30, 2026 for the trailing twelve months and includes contribution from the Corporate segment.
2. Adjusted EBITDA is a non-IFRS measure and is a key measure of our financial performance that we use to assess operating results and our business performance. For further information on Adjusted EBITDA, see "Definitions" at the end of this Investor Presentation. Adjusted EBITDA presented for the twelve-month period ended September 30, 2026. Adjusted EBITDA margin is presented for the three months ended September 30, 2026.

Page 15
1. All figures presented as at September 30, 2026.

Page 19
1. Represents estimated management EBITDA split between aftermarket (maintenance, repair and operations) and new build (greenfield projects) estimated for the twelve-month period ended December 31, 2024.

Page 20
1. Entry represents pro forma combined EBITDA for payment processing services operation (Magnati and Network International) for the twelve-month period ended December 31, 2024. Exit represents forward-looking illustrative estimate pro forma combined EBITDA on exit.
2. Actual results may vary materially and are subject to market conditions and other factors.

Page 21
1. Exit represents 2023 run-rate EBITDA. Actual results may vary materially and are subject to market conditions and other factors.

Page 24
1. Figures presented are attributable to Shareholders.
2. As at September 30, 2026, does not include impact of subsequent events, unless otherwise noted.
3. Investment in a convertible preferred security interest in Nielsen. The economic ownership interest represents our common equity interest on an as-converted basis.

Page 27
1. Shares outstanding as at December 31, 2025, prior to the completion of the corporate reorganization on March 27, 2026, reflect former limited partnership units, redemption-exchange units, exchangeable shares, general partnership units and special limited partnership units.
2. The table presents supplemental measures to assist users in understanding and evaluating the Corporation's capital structure.
3. Shares outstanding are inclusive of Class A Shares, Class B Shares and Special Shares.
4. NYSE: BBUC closing price as at September 30, 2026.
5. Price as at December 31, 2025 is adjusted for the corporate reorganization completed in March 2026.

Page 29
1. Ownership as at September 30, 2026.

Definitions

- Adjusted EBITDA is a non-IFRS measure of operating performance presented as net income and equity accounted income at the Corporation's economic ownership interest in consolidated subsidiaries and equity accounted investments, respectively, excluding the impact of interest income (expense), net, income taxes, depreciation and amortization expense, gains (losses) on dispositions, net, transaction costs, restructuring charges, revaluation gains or losses, impairment expenses or reversals, other income or expenses and preferred equity distributions. The Corporation's economic ownership interest in consolidated subsidiaries and equity accounted investments excludes amounts attributable to non-controlling interests consistent with how the Corporation determines net income attributable to non-controlling interests in its unaudited interim condensed consolidated statements of operating results. The Corporation believes that Adjusted EBITDA provides a comprehensive understanding of the ability of its businesses to generate recurring earnings which allows users to better understand and evaluate the underlying financial performance of the Corporation's operations and excludes items that the Corporation believes do not directly relate to revenue earning activities and are not normal, recurring items necessary for business operations.
- Adjusted EFO is the Corporation's segment measure of profit or loss and is presented as net income and equity accounted income at the Corporation's economic ownership interest in consolidated subsidiaries and equity accounted investments, respectively, excluding the impact of depreciation and amortization expense, deferred income taxes, transaction costs, restructuring charges, unrealized revaluation gains or losses, impairment expenses or reversals and other income or expense items that are not directly related to revenue generating activities. The Corporation's economic ownership interest in consolidated subsidiaries excludes amounts attributable to non-controlling interests consistent with how the Corporation determines net income attributable to non-controlling interests in its unaudited interim condensed consolidated statements of operating results. In order to provide additional insight regarding the Corporation's operating performance over the lifecycle of an investment, Adjusted EFO includes the impact of preferred equity distributions and realized disposition gains or losses recorded in net income, other comprehensive income, or directly in equity, such as ownership changes. Adjusted EFO does not include legal and other provisions that may occur from time to time in the Corporation's operations and that are one-time or non-recurring and not directly tied to the Corporation's operations, such as those for litigation or contingencies. Adjusted EFO includes expected credit losses and bad debt allowances recorded in the normal course of the Corporation's operations. Adjusted EFO allows the Corporation to evaluate its segments on the basis of return on invested capital generated by its operations and allows the Corporation to evaluate the performance of its segments on a levered basis.
- Equity accounted Adjusted EBITDA corresponds to the Adjusted EBITDA attributable to the Corporation that is generated by its investments in associates and joint ventures accounted for using the equity method.
- Shareholders are defined as class A subordinate voting shareholders, class B multiple voting shareholders and special incentive shareholders.
- Information on a proportionate basis reflects the Corporation's economic ownership interest in our consolidated subsidiaries which we consolidate and account for using the equity method whereby we either control or exercise significant influence or joint control over the investment, respectively. The total proportionate financial information is not, and is not intended to be, presented in accordance with IFRS.

Important Cautionary Notes

All amounts in this Investor Presentation are in U.S. dollars unless otherwise specified. Unless otherwise indicated, the statistical and financial data in this document is presented as at and for the three and twelve months ended September 30, 2026.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS AND INFORMATION

Note: This Investor Presentation contains "forward-looking information" within the meaning of Canadian provincial securities laws and "forward-looking statements" within the meaning of applicable Canadian and U.S. securities laws, including the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, include statements regarding the operations, business, financial condition, expected financial results, performance, prospects, opportunities, priorities, targets, goals, ongoing objectives, strategies and outlook of Brookfield Business Corporation, expected future dividends, as well as regarding recently completed and proposed acquisitions, dispositions, and other transactions, and the outlook for North American and international economies for the current fiscal year and subsequent periods, and include words such as "expects", "anticipates", "plans", "believes", "estimates", "seeks", "intends", "targets", "projects", "forecasts", "views", "potential", "likely" or negative versions thereof and other similar expressions, or future or conditional verbs such as "may", "will", "should", "would" and "could".

Although we believe that our anticipated future results, performance or achievements expressed or implied by the forward-looking statements and information are based upon reasonable assumptions and expectations, investors and other readers should not place undue reliance on forward-looking statements and information because they involve assumptions, known and unknown risks, uncertainties and other factors, many of which are beyond our control, which may cause the actual results, performance or achievements of Brookfield Business Corporation to differ materially from anticipated future results, performance or achievements expressed or implied by such forward-looking statements and information. These beliefs, assumptions and expectations can change as a result of many possible events or factors, not all of which are known to us or are within our control. If a change occurs, our business, financial condition, liquidity and result of operations and our plans and strategies may vary materially from those expressed in the forward-looking statements and forward-looking information herein.

Factors that could cause actual results to differ materially from those contemplated or implied by forward-looking statements include, but are not limited to, the following: the cyclical nature of our operating businesses and general economic conditions and risks relating to the economy, including unfavorable changes in interest rates, foreign exchange rates, inflation, commodity prices and volatility in the financial markets; the ability to complete and effectively integrate acquisitions into existing operations and the ability to attain expected benefits; business competition, including competition for acquisition opportunities; our ability to complete strategic actions including our corporate transactions, dispositions and achieve the anticipated benefits therefrom; global equity and capital markets and the availability of equity and debt financing and refinancing within these markets; changes to U.S. laws or policies, including changes in U.S. domestic and economic policies as well as foreign trade policies and tariffs; technological change; litigation; cybersecurity incidents; the possible impact of international conflicts, wars and related developments including terrorist acts and cyber terrorism; operational or business risks that are specific to any of our business services operations, infrastructure services operations or industrials operations; changes in government policy and legislation; catastrophic events, such as earthquakes, hurricanes and pandemics/epidemics; changes in tax law and practice; and other risks and factors detailed from time to time in our documents filed with the securities regulators in Canada and the United States including those set forth in the "Risk Factors" section in the annual report for the year ended December 31, 2025 filed by Brookfield Business Corporation on Form 20-F.

Statements relating to "reserves" are deemed to be forward-looking statements as they involve the implied assessment, based on certain estimates and assumptions, that the reserves described herein can be profitably produced in the future. We qualify any and all of our forward-looking statements by these cautionary factors.

We caution that the foregoing list of important factors that may affect future results is not exhaustive. When relying on our forward-looking statements and information, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Except as required by law, we undertake no obligation to publicly update or revise any forward-looking statements or information, whether written or oral, that may be as a result of new information, future events or otherwise.

For a more comprehensive list of risks and uncertainties, please refer to our 2025 annual report filed on Form 20-F under the heading "Risk Factors" available on SEDAR+ at www.sedarplus.ca and EDGAR at www.sec.gov. New risk factors may arise from time to time and it is not possible to predict all of those risk factors or the extent to which any factor or combination of factors may cause actual results, performance or achievements of Brookfield Business Corporation to be materially different from those contained in forward-looking statements or information. Given these risks and uncertainties, the reader should not place undue reliance on forward-looking statements or information as a prediction of actual results. Although the forward-looking statements and information contained in this Investor Presentation are based upon what we believe to be reasonable assumptions, we cannot assure investors that actual results will be consistent with these forward-looking statements and information.

CAUTIONARY STATEMENT REGARDING THE USE OF A NON-IFRS MEASURE

This Investor Presentation contains references to a Non-IFRS measure. Adjusted EBITDA is not a generally accepted accounting measure under IFRS and therefore may differ from definitions used by other entities. We believe this is a useful supplemental measure that may assist users in assessing the financial performance of Brookfield Business Corporation and its subsidiaries. However, Adjusted EBITDA should not be considered in isolation from, or as a substitute for, analysis of our financial statements prepared in accordance with IFRS.

References to Brookfield Business Corporation are inclusive of its subsidiaries, controlled affiliates and operating entities. Shareholders' results include class A subordinate voting shares, class B multiple voting shares and special incentive shares. For the periods prior to the completion of the corporate reorganization on March 27, 2026, reflects amounts previously attributable to limited partnership unitholders, redemption-exchange unitholders, exchangeable shareholders, general partnership unitholders and special limited partnership unitholders. More detailed information on certain references made in this Investor Presentation will be available in our Management's Discussion and Analysis of Financial Condition and Results of Operations in our interim report for the third quarter ended September 30, 2026 furnished on Form 6-K.