

Brookfield

Brookfield Business Partners L.P.

ADJUSTED COST BASE OF ONE ORIGINAL UNIT

CAD\$'s per Unit		2016	2017	2018	2019	2020	2021
Original cost of one unit received through Brookfield Asset Management Inc. special dividend		\$27.41962	\$27.35524	\$27.27552	\$27.20337	\$27.11973	\$27.08795
Adjusted cost base beginning of period		-					
Less: Distributions	Q1	-	(0.08273)	(0.07903)	(0.08308)	(0.08389)	(0.07913)
	Q2	-	(0.08402)	(0.08066)	(0.08360)	(0.08657)	(0.07676)
	Q3	(0.09237)	(0.07833)	(0.08168)	(0.08251)	(0.08326)	(0.07872)
	Q4	(0.08248)	(0.07941)	(0.08259)	(0.08248)	(0.08141)	(0.07877)
Subtotal		(0.17485)	(0.32448)	(0.32396)	(0.33167)	(0.33513)	(0.31337)
Plus: Net Tax Allocations	Q1	-	0.05696	0.06103	0.07204	0.03950	0.11509
	Q2	-	0.06458	0.06334	0.04662	0.05040	0.06574
	Q3	0.07066	0.06124	0.06372	0.07164	0.07273	0.25902
	Q4	0.03981	0.06198	0.06372	0.05773	0.14072	0.32883
Subtotal		0.11047	0.24476	0.25181	0.24803	0.30335	0.76868
Adjusted cost base end of period		\$27.35524	\$27.27552	\$27.20337	\$27.11973	\$27.08795	\$27.54326

Notes

This information is intended to assist a unitholder of Brookfield Business Partners L.P. in the calculation of the adjusted cost base of their units and is only illustrative.

Each unitholder's adjusted cost base is calculated based upon the amount paid for their units and the period through which the units were held. Unitholders should consult their own tax advisor with respect to the calculation of the adjusted cost base of their units.

A holder of units is required to reduce the adjusted cost base of their units by an amount equal to the cumulative distributions received plus (minus) any cumulative income (loss) and other amounts allocated on their T5013. The computation of adjusted cost base must be done in Canadian dollars.

The table reflects the adjusted cost base to a holder of one original unit acquired through the Brookfield Asset Management Inc. special dividend and owned continuously up to December 31, 2021. It also assumes the holder did not reinvest distributions in additional units.

U.S. dollar distributions have been converted to Canadian Dollar using the Bank of Canada average exchange rate for each quarter.