Brookfield

BROOKFIELD BUSINESS CORPORATION

2025 Sustainability Report



Contents

Introduction 3

About This Report 4
Brookfield Business Corporation at a Glance 5
Sustainability Highlights 6
Letter to Stakeholders 7

Sustainability at Brookfield Business Corporation 8

Our Sustainability Policy 9
Integrating Sustainability into Our Investment Process 10
Stakeholder Engagement and Stewardship 12

Governance 14

Sustainability Governance and Oversight 15
Business Ethics and Responsible Labor Practices 18
Data Privacy, Security and Artificial Intelligence 20

Environmental Sustainability 23

Climate Change 24
Water and Waste 36

Our People 37

Human Capital Development 38
Occupational Health and Safety 44
Human Rights and Anti-Modern Slavery 46
Local Communities 47

Appendices 49

Our Material Sustainability Topics 50
Key Performance Metrics 52
Global Reporting Initiative (GRI) Index 56
SASB Index 64
Glossary 65
Disclaimer 65
Notice 66

Introduction

About This Report

Brookfield Business Corporation at a Glance

Sustainability Highlights

Letter to Stakeholders



About This Report

This report covers the sustainability[1]-related activities at Brookfield Business Corporation and its operations between January 1, 2025 and December 31, 2025, unless noted otherwise.

We referenced the Global Reporting Initiative (GRI) standards, the Sustainability Accounting Standards Board (SASB) standards and the Task Force on Climate-related Financial Disclosures (TCFD)[2] in the establishment of our material[3] topics.

We are monitoring developments related to the Canadian Sustainability Standards Board's (CSSB) Canadian Sustainability Disclosure Standards (CSDS), which have been built from the standards issued by the International Sustainability Standards Board (ISSB).

Brookfield Business Corporation[4] (BBUC) monitors global sustainability regulations as they apply to our operations and we reference established frameworks to inform our performance and disclosure. These globally recognized frameworks, along with consideration of our stakeholders, informed the topics and priorities most important to our business. These topics are divided into three areas: Governance, Environmental Sustainability and Our People.

[1] For the purposes of this report, sustainability refers to preserving and creating value by promoting long-term economic, environmental and social considerations throughout our business.

[2] In October 2023, the TCFD concluded that it had fulfilled its remit and disbanded. The IFRS Foundation (which includes the International Sustainability Standards Board (ISSB)) has taken over the monitoring responsibility of progress of companies' climate-related disclosures.

[3] Throughout this report, we may refer to the term "material" and define it as potentially having a direct, substantial impact on the ability to create or preserve economic, environmental and/or social value for our business and stakeholders. The word "material" should not be equated to or taken as a representation concerning "materiality" of any particular sustainability factor under U.S. federal securities laws or any similar legal or regulatory regime globally.

[4] Brookfield Business Corporation ("BBUC", "we", "our", "the Company") is the flagship listed vehicle of Brookfield's Private Equity Group. "Brookfield" refers to Brookfield Corporation and its subsidiaries, or any one or more of them, as the context requires, other than entities within Brookfield Business Corporation and unless the context otherwise requires, includes Brookfield Asset Management Ltd ("Brookfield Asset Management"). Brookfield serves as the manager of Brookfield Business Corporation under a Master Services Agreement. Accordingly, many of the policies, practices and approaches adopted by Brookfield Business Corporation reflect those of Brookfield.



INTRODUCTION

About This Report

Brookfield Business Corporation at a Glance

Sustainability Highlights

Letter to Stakeholders

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

Our People

Appendices

Brookfield Business Corporation at a Glance

In early 2026, we completed our corporate simplification, converting all existing limited partnership units and exchangeable shares on a one-for-one basis into shares of our new publicly traded Canadian corporation, Brookfield Business Corporation.

We are a global owner and operator of vital industrial and business services operations. Our objective is to acquire market-leading businesses for value, execute our operational improvement plans to increase cash flows and at the right time, recycle capital to continue compounding long-term value for shareholders.

We create value by pursuing an operations-oriented approach, ensuring that all our operations have a clear, concise business strategy to support profitability and sustainable cash flows. Our financial discipline, coupled with access to large-scale institutional partner capital, global sourcing capabilities and the breadth of Brookfield's operational expertise, are integral to our success.

Our operations are diversified across industries and regions, with $79 billion in total assets, a team of 150 investment professionals and 57,000 operating employees around the world, giving us insight into a broad range of business activities. We organize our operations into the following operating segments[5,6]:



Industrials

$30B
ASSETS

Operationally intensive businesses benefiting from strong competitive positions or low production costs



Business Services

$31B
ASSETS

Essential services businesses leveraging operational expertise and scale of the Brookfield platform



Infrastructure Services

$17B
ASSETS

Leading providers of products and services to large-scale infrastructure assets

[5] Total assets presented as at June 30, 2026. Total assets of $79 billion include $0.9 billion of assets in the corporate segment.

[6] Figures rounded for presentation purposes throughout the report.

INTRODUCTION

About This Report

Brookfield Business Corporation at a Glance

Sustainability Highlights

Letter to Stakeholders

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

Our People

Appendices

Sustainability Highlights

2025 HIGHLIGHTS

Net zero ambition

Continued support for Brookfield's net zero ambition across Operationally Managed Investments.[7,8,9]

Engaged

with 100% of our Operationally Managed Investments on decarbonization initiatives[10]

100%

of our operations have a Code of Conduct and Anti-Bribery and Corruption Policy

Leveraged

Brookfield's Achieving Net Zero Framework to support and monitor our operations' decarbonization journey

5th year

reporting scope 1 and 2 emissions for our operations

40%

of all Brookfield promotions in 2025 were female

Achieved

four out of five stars in the private equity module for Brookfield's PRI Assessment[11]

42%

diverse representation of Brookfield employee population[12]

64,000 hours

of mandatory anti-bribery and corruption training hours completed across our operations

[7] Brookfield's ambition is applicable to its Operationally Managed Investments. Operationally Managed Investments represent investments where Brookfield may be able to broadly influence and control decarbonization outcomes through a range of factors, such as governance rights and economic interest. Also included in this category are investments that have a transition mandate and investments where Brookfield has a more direct access to collaborate with the operating business and other significant owners of the business.

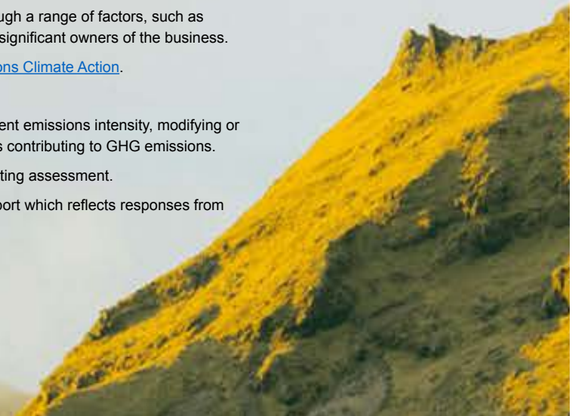
[8] Net zero means reducing greenhouse gas (GHG) emissions to a minimal level of residual emissions that can be absorbed and stored by nature or other carbon removal methods, leaving zero in the atmosphere. Source: United Nations Climate Action.

[9] Refer to Brookfield's 2025 Sustainability Report for additional information on the net zero ambition.

[10] Utilizing emissions reduction opportunities across a range of categories, which may include the procurement of clean energy, investing capital towards maintenance or growth capital expenditure projects that can result in more efficient emissions intensity, modifying or replacing traditional fossil fuel consuming processes with electrification methods, utilizing newer, lower-emitting technologies, including alternative sources of fuel, carbon capture and sequestration, and reducing or ceasing of activities contributing to GHG emissions.

[11] No compensation was provided in connection with scores provided by PRI. Brookfield provides PRI with annual fees, which are payable by all signatories. Please refer to the PRI website (unpri.org) for information on the PRI's reporting assessment.

[12] Data reflects employee population in Brookfield's four largest offices – Australia, Canada, the U.K. and U.S. – as of April 1, 2026. Additionally, we have reported on Brookfield's Global Ethnic Diversity in Our People section of this report which reflects responses from employees who have self-identified their ethnicity across Brookfield's global offices.



INTRODUCTION

About This Report

Brookfield Business Corporation at a Glance

Sustainability Highlights

Letter to Stakeholders

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

Our People

Appendices

Letter to Stakeholders

Our goal remains to create long-term value for our shareholders. As owners and operators of high-quality businesses that provide vital products and services, we integrate sustainability considerations into our decision-making to support business performance and operational resilience across economic cycles.

Businesses today face an increasingly complex operating environment, including uncertainties in energy transition, technological disruption, supply chain risk, and an evolving regulatory landscape. We consider these dynamics as part of our approach to risk management and operational oversight, helping our businesses adapt and perform through changing market conditions.

Over the past year, we have leveraged Brookfield's Achieving Net Zero Framework to monitor the decarbonization potential of our operating businesses while continuing to deliver strong returns for investors. This approach enables us to identify value creation opportunities while transparently reporting on both achievements and challenges in decarbonization. We continue to enhance our understanding of climate risks across the value chain, including by improving the collection of GHG emissions data to support more comprehensive risk assessments.

While markets are always evolving, one thing remains constant—our people remain our most valuable asset and we continue to prioritize their safety, well-being and development. Our culture is the fabric of our organization and underpins our track record of generating exceptional returns for our investors. Today, this culture continues to be defined by mutual respect, teamwork and passion—principles grounded in our core values of collaboration, entrepreneurship and discipline.

Through engagement channels such as our annual Investor Day, which brought together approximately 500 institutional investors and analysts in 2025, we understand that digital transformation and the use of artificial intelligence (AI) across operations is a key priority area for our core stakeholders. We are supporting Brookfield's investment into and responsible deployment of AI technologies through the AI Value Creation Office. We continue to deploy AI use cases, leveraging machine learning and cloud computing to deliver real-time operational insights that optimize performance and efficiency across our operations.

Aligned with our long-term value creation priorities, our operations continue to make significant progress integrating sustainability and climate in their business activities. Throughout our report, we've highlighted a selection of case studies that exemplify the value creation potential of sustainability, such as cost savings from decarbonization initiatives and improved safety performance from the responsible use of AI-enabled analytics.

We are pleased to publish our annual sustainability report, and on behalf of the leadership team at Brookfield Business Corporation, we thank you for your continued interest and support.

Sincerely,





Anuj Ranjan
Chief Executive Officer

Cyrus Madon
Executive Chairman

INTRODUCTION

About This Report

Brookfield Business Corporation at a Glance

Sustainability Highlights

Letter to Stakeholders

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

Our People

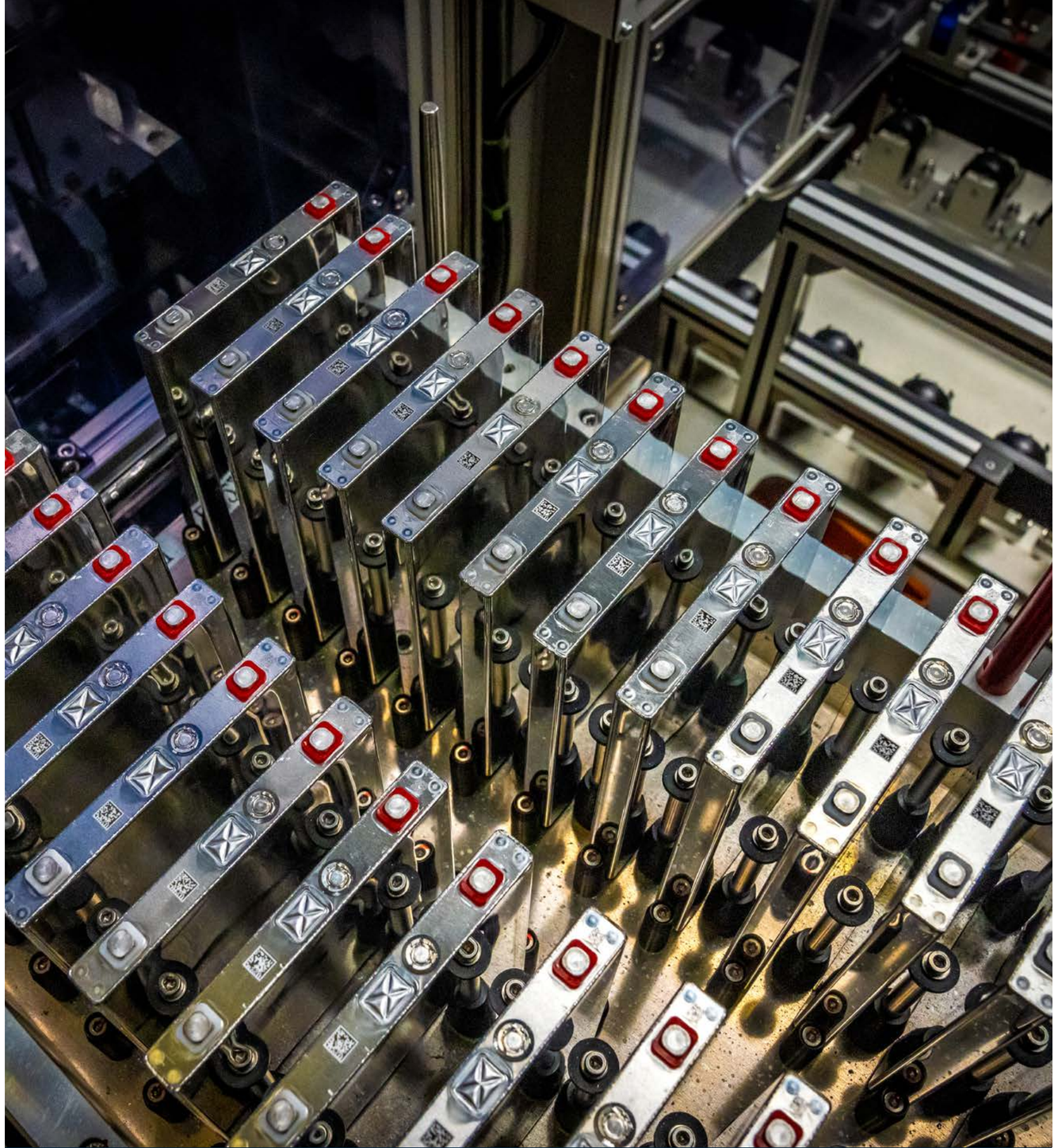
Appendices

Sustainability at Brookfield Business Corporation

Our Sustainability Policy

Integrating Sustainability into Our Investment Process

Stakeholder Engagement and Stewardship



Our Sustainability Policy

We believe that sustainability and long-term value creation are complementary goals, underpinned by our operational experience as owners and operators of high-quality businesses generating strong risk-adjusted returns across cycles.

Our Sustainability Policy formalizes our longstanding strategy of integrating sustainability considerations into our decision-making. This policy is reviewed annually and updated periodically by senior executives at Brookfield. Our policy outlines our approach to integrating sustainability into the investment life cycle, reinforcing our commitment to transparency and continuous improvement.

ADDITIONAL INFORMATION

Sustainability Policy

Our Sustainability Policy is based on the following guiding principles:

Seek to mitigate the impact of our operations on the environment

- Strive to minimize the environmental impact of our operations and improve our efficient use of resources over time.
- Support Brookfield's net zero ambition across Operationally Managed Investments.

Strive to ensure the well-being and safety of our workforce

- Foster a positive work environment based on respect for human rights, valuing diversity of thought, experience, attributes, and backgrounds; and having zero tolerance for workplace discrimination, violence or harassment.
- Operate with robust health and safety practices to support the goal of achieving zero serious safety incidents.

Uphold strong governance practices

- Operate to the highest ethical standards by conducting business activities in accordance with our Code of Business Conduct and Ethics.
- Maintain strong stakeholder relationships through transparency and active engagement.

Be good corporate citizens

- Strive to ensure the interests, safety and well-being of the communities in which we operate are integrated into our business decisions.
- Support philanthropy and volunteerism by our employees.

Introduction

SUSTAINABILITY AT BROOKFIELD BUSINESS CORPORATION

Our Sustainability Policy

Integrating Sustainability into Our Investment Process

Stakeholder Engagement and Stewardship

Governance

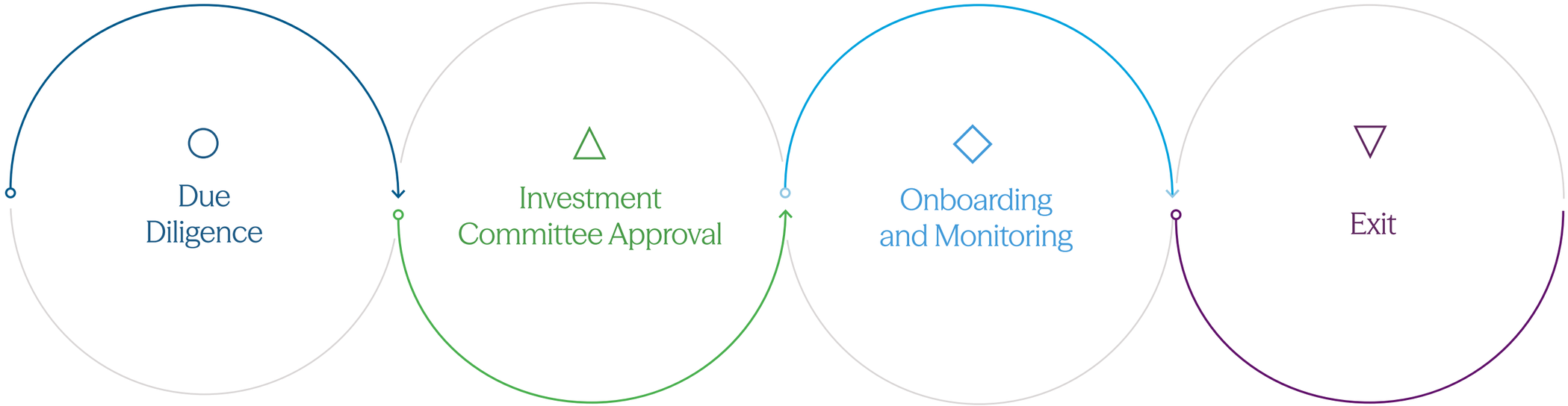
Environmental Sustainability

Our People

Appendices

Integrating Sustainability into Our Investment Process

We seek to embed material sustainability considerations, while evaluating risks and value creation opportunities, throughout the investment life cycle:



Introduction

SUSTAINABILITY AT BROOKFIELD BUSINESS CORPORATION

Our Sustainability Policy

Integrating Sustainability into Our Investment Process

Stakeholder Engagement and Stewardship

Governance

Environmental Sustainability

Our People

Appendices

Due Diligence

We leverage the Brookfield-wide Sustainability Due Diligence Protocol, industry-specific guidelines and frameworks such as SASB and our deep investing and operating expertise to assess material sustainability-related risks and opportunities relevant to each potential acquisition. Supported by several sustainability-related subject matter experts, our investment teams consider various factors, including our corporate policies, the health and safety of stakeholders, ethical concerns, environmental matters, carbon pricing and emerging risks, and perform deeper due diligence when required. These subject matter experts also provide technical expertise, reviewing findings and contributing additional insight to ensure completeness of the analysis.

Our due diligence process also incorporates climate change risks, such as the physical risks from changes to the frequency and severity of climate-related events, and the risks and opportunities that arise in transitioning to a low-carbon economy. We regularly conduct training for our investment teams to enhance integration of sustainability practices into our due diligence methodology.

Investment Committee Approval

All acquisitions made by Brookfield Business Corporation require approval by the Investment Committee, which makes its decisions based on a set of predetermined criteria. To facilitate the review and approval process, our teams provide the Investment Committee with a memorandum outlining the merits of the transaction, material risks, mitigants and significant opportunities for improvement—including those related to sustainability.

Onboarding and Monitoring

All controlled operations are required to adhere to our sustainability principles, as defined within our Sustainability Policy.[13] Upon acquisition, our business operations team creates a tailored integration plan that includes any material sustainability-related matters identified during the due diligence process. We hold onboarding sessions with the management teams of newly acquired operations to support them in developing and operationalizing a sustainability strategy tailored to their business by leveraging our sustainability program implementation framework.

We maintain a hands-on approach with our operations, often through a visible presence on Boards and through broader engagement that could include executive and employee placements or secondments. A fundamental principle of our risk management program is that risk should be managed as close to its source as possible, and by those who have the most extensive knowledge and expertise in a particular business or risk area. As such, the responsibility for managing sustainability risks and opportunities ultimately lies with the management teams of our operations, with support and resources provided by Brookfield Business Corporation's team.

All controlled operations are required to report on sustainability strategy, program implementation and key performance metrics annually and incorporate sustainability factors such as health and safety, compliance with regulatory requirements, environmental management and GHG emissions.

Exit

As part of our annual planning process, each operation's business plan outlines potential value creation from several factors, including relevant sustainability considerations. We consolidate qualitative and quantitative data that summarizes the sustainability performance of the operation and provides a holistic understanding of how we managed the business and created value during the investment period.

Examples of sustainability factors tracked across our investment life cycle:

Environment

- Scope 1, 2 and material scope 3 GHG emissions
- Emissions reduction targets, decarbonization pathways, and related cost savings
- Energy consumption by source and electricity purchased
- Waste generated

Social

- Net new jobs created
- Health, safety, security and environment training hours
- Workforce demographics

Governance

- Confirmation of policies
- Anti-Bribery & Corruption and Cybersecurity training
- Supplier contract screening and vendor practices
- Engagement with policymakers and trade organizations

[13] Controlled operations refers to investments in which Brookfield Business Corporation has control. Where Brookfield Business Corporation is not in a controlling position, best efforts are made to exert similar levels of influence, where possible and required.

Introduction

SUSTAINABILITY AT BROOKFIELD BUSINESS CORPORATION

Our Sustainability Policy

Integrating Sustainability into Our Investment Process

Stakeholder Engagement and Stewardship

Governance

Environmental Sustainability

Our People

Appendices

Stakeholder Engagement and Stewardship

We engage on sustainability issues material to investors, working collaboratively across our operations to help inform sustainability strategies aligned with our long-term value creation objectives.

Please refer to the Integrating Sustainability into Our Investment Process section for further detail on our collaborative approach to responsible stewardship.

We are committed to engaging with stakeholders and informing them of our progress through comprehensive ongoing communications, including published materials such as annual reports, quarterly interim reports, press releases and shareholder letters. Our website provides access to these materials, as well as statutory filings and other information. Regular communications from management are also provided to investment analysts, financial advisors, rating agencies and the media.

Several factors, including stakeholder engagement, inform our material topics, helping to focus our efforts on key issues relevant to our business and important to our stakeholders. Refer to Our Material Sustainability Topics within the appendices for further detail.

The following illustrates our key stakeholders and the various ways we engage with them:

Stakeholder Group	Engagement Channels	Identified Priorities	Why We Engage
Employees	• Employee surveys • Employee engagement groups • Whistleblowing Policy/hotline • Internal events/town halls • Internal communications/intranet • Training and development programs	• Communication • Health & wellness • Purpose of organization • Growth opportunities • Job security and remuneration	• Ensure the health and well-being of our employees to support our long-term success • Increase employee retention, motivation and productivity
Investors	• Quarterly and annual reports • Letters to shareholders • Press releases • Supplemental information • Annual investor day • Annual general meeting • Website • Investor meetings, conferences, earnings calls, webcasts, email correspondence and calls	• Provide access to senior management • Comply with relevant regulatory reporting requirements • Maintain relationships with existing shareholders • Establish relationships with new investors	• Support long-term value creation of our business • Establish communication with investors, understand market expectations and address investor needs • Build trust in our organization • Strengthen access to capital
Communities and the Public	• Community engagement • Philanthropy • Community organizations • Website and publications • Media	• Support of local communities • Responsible development • Physical security of assets	• Understand the communities in which we operate and foster relationships • Contribute to the development of those communities • Identify and respond to community-specific needs
Regulatory Bodies and Governments	• Required regulatory reporting and filings • Appropriate regulatory approvals	• Corporate governance • Ethics and compliance	• Maintain our ability and our operations' ability to operate in accordance with laws and regulations
Operations	• One-on-one working sessions with management teams • KPI data collection and review • Board meetings	• Stability and financial returns • Respond to current and emerging risks • Support for sustainability strategy implementation	• Support value creation initiatives and progress towards sustainability objectives • Provide support and strategic guidance on sustainability matters

Introduction

SUSTAINABILITY AT BROOKFIELD BUSINESS CORPORATION

Our Sustainability Policy

Integrating Sustainability into Our Investment Process

Stakeholder Engagement and Stewardship

Governance

Environmental Sustainability

Our People

Appendices



Engaging our Investors on Strategy and Value Creation

In September 2025, we hosted our annual Investor Day in Toronto, bringing together approximately 500 institutional investors and analysts to engage in discussions around our business strategy, operational transformation efforts and track record of value creation. We view Investor Day as a key opportunity for meaningful two-way dialogue, allowing us to incorporate stakeholder feedback into our ongoing communications and strategic priorities.

This year, shareholders highlighted several areas of focus:

- Maintaining strong discipline in capital allocation and prudent risk management
- Providing greater insight into our capital recycling strategy and monetization pipeline
- Expanding insights into digitalization, including the use of machine learning and AI across our operations

This feedback has informed how we approach, communicate, and report on these themes, including within this report. Building on these discussions, we are enhancing transparency around value creation initiatives and further integrating sustainability considerations into our strategy and reporting framework to better demonstrate long-term value.

Introduction

SUSTAINABILITY AT BROOKFIELD BUSINESS CORPORATION

Our Sustainability Policy

Integrating Sustainability into Our Investment Process

Stakeholder Engagement and Stewardship

Governance

Environmental Sustainability

Our People

Appendices

Governance

Sustainability Governance and Oversight

Business Ethics and Responsible Labor Practices

Data Privacy, Security and Artificial Intelligence



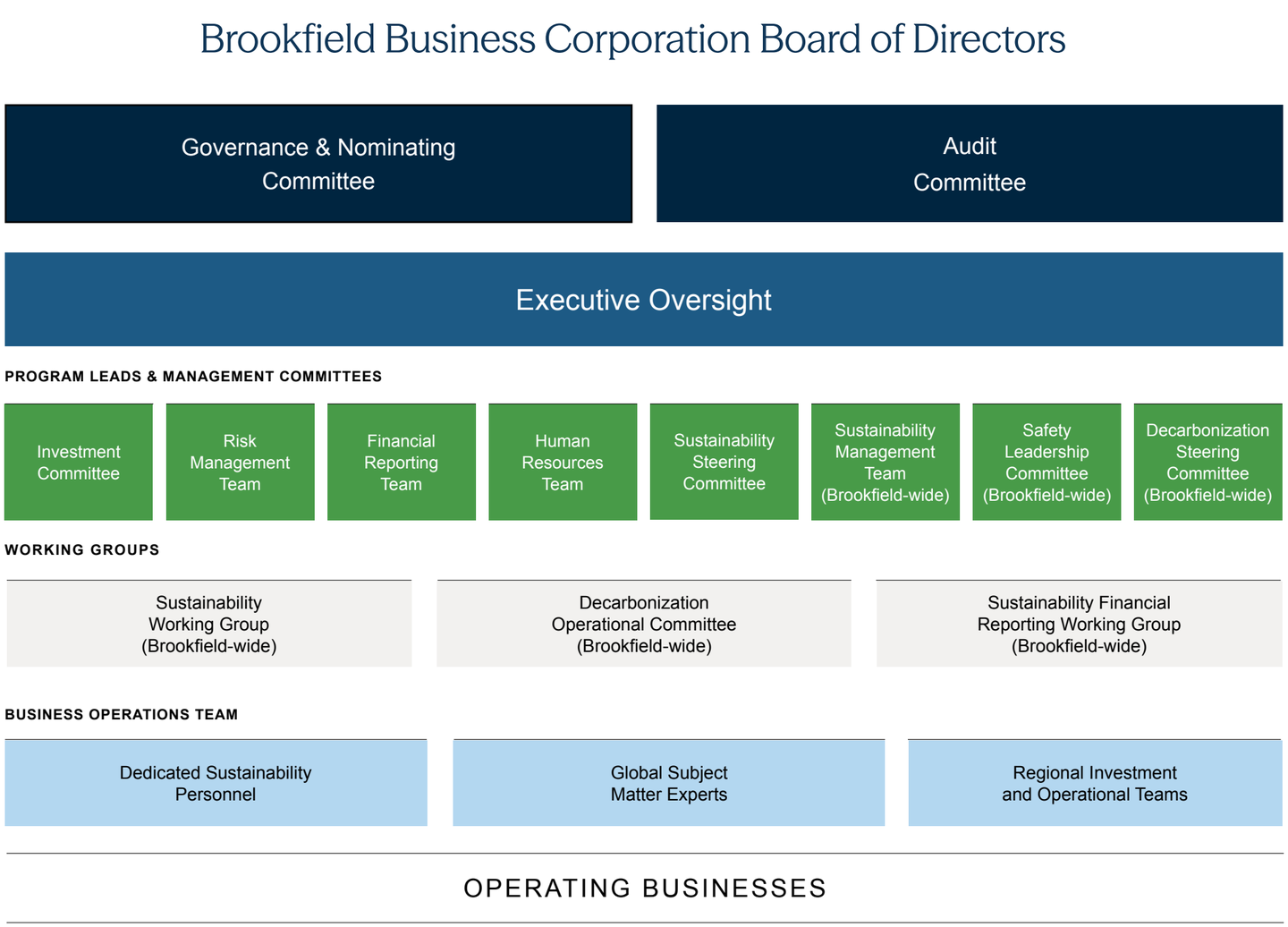
Sustainability Governance and Oversight

Maintaining established governance practices, and encouraging our operating businesses to do the same, remains an important component of our sustainability approach.

The oversight of sustainability, including climate, is integrated into our governance framework and approach. For an overview of our Corporate Governance, refer to our Annual Report and the Corporate Governance section of our website.

Board Oversight

Brookfield Business Corporation's Board of Directors (the "Board") oversees our sustainability approach. The Board oversees our risk management strategies, including reviewing management's assessment of the current and emerging financial and non-financial risks and related mitigation strategies for sustainability risks such as climate, bribery and corruption, cyber, and health and safety. The Board reviews and approves significant policies related to sustainability and receives quarterly updates on our sustainability program. We consider financially material sustainability-related risks as part of our broader risk management program. For further information refer to our Annual Report.



Introduction

Sustainability at Brookfield Business Corporation

GOVERNANCE

Sustainability Governance and Oversight

Business Ethics and Responsible Labor Practices

Data Privacy, Security and Artificial Intelligence

Environmental Sustainability

Our People

Appendices

Skills and Expertise of Our Board Members[14]



- **The Governance and Nominating Committee** oversees sustainability governance activities, which are outlined in the Governance and Nominating Committee Charter. Key activities include updating and making recommendations to the Board of Directors on sustainability-related matters, monitoring trends and best practices for corporate sustainability disclosures, reviewing and assessing our sustainability approach and ensuring that relevant sustainability skills and considerations are integrated into Board practices, including the nomination of directors.
- **The Audit Committee** oversees the risk management strategies, systems and procedures for external financial reporting, including any risks related to relevant sustainability risk factors. For details refer to our Audit Committee Charter.

Executive Oversight

Our sustainability initiatives are overseen by senior executives who provide quarterly updates to our Board. Given the wide range of topics covered under sustainability, we have nominated functional leads responsible for developing, implementing and monitoring relevant sustainability factors within their respective functional area. Our Chief Financial Officer ensures that regulatory reporting requirements related to sustainability are incorporated into our reporting processes.

Program Leads and Management Committees

At the Brookfield Business Corporation level:

- **Our Investment Committee** considers relevant sustainability risks and opportunities when evaluating investment opportunities, including climate-related risks and social and governance considerations, which are incorporated into the due diligence process for each potential acquisition.
- **Our Risk Management Team** works cross-functionally to oversee the group-level sustainability strategy and manage the coordinated approach to implementation across operations. Sustainability management initiatives are reported by this team to our Sustainability Steering Committee and the Board on a quarterly basis.
- **Our Sustainability Steering Committee** oversees sustainability strategy and initiatives across Brookfield Business Corporation, monitoring progress against priorities. It comprises functional leads, including the Global Head of Business Operations and the Chief Financial Officer.

At the Brookfield level:

- **Brookfield's Sustainability Management Team** ensures there is a holistic approach to sustainability and climate priorities and reporting across Brookfield by identifying and articulating the strategic direction for sustainability, as well as coordinating efforts across all aspects of the business.
- **Brookfield's Safety Leadership Committee** drives Brookfield's strategic health and safety framework by promoting a strong safety culture, monitoring safety trends and sponsoring initiatives related to health, safety, security and environmental matters.
- **Brookfield's Decarbonization Steering Committee** oversees Brookfield's decarbonization strategy and initiatives. The committee's mandate is to:
  - Ensure alignment and consistency in approach across Brookfield's business groups;
  - Share best practices and information on initiatives at operations; and
  - Measure and report results.

Introduction
Sustainability at Brookfield Business Corporation
GOVERNANCE
Sustainability Governance and Oversight
Business Ethics and Responsible Labor Practices
Data Privacy, Security and Artificial Intelligence
Environmental Sustainability
Our People
Appendices

[14] Brookfield Business Corporation Board of Directors are presented as of the date of this report.

Working Groups

- **Brookfield's Sustainability Working Group** comprises representatives across Brookfield business groups and functions to develop and coordinate sustainability initiatives, including climate-related initiatives. This group encompasses varying areas of expertise, ensuring there is a wide range of representation when considering Brookfield's sustainability opportunities and risks. This group meets monthly and reports progress to the executive team.

- **Brookfield's Decarbonization Operational Committee** comprises senior Brookfield representatives from across the organization to execute the priorities set out by the Decarbonization Steering Committee and support Brookfield's climate strategy. The committee coordinates and advises on the execution of decarbonization strategies to support alignment and consistency, shares practices and information on operating business initiatives, and measures and reports on progress. A monthly forum generates cross-Brookfield opportunities and partnerships with the objective of achieving financially prudent decarbonization, as well as facilitating training through internal and external expertise. The committee's members also provide updates to their respective business groups' senior leadership, including CEOs.

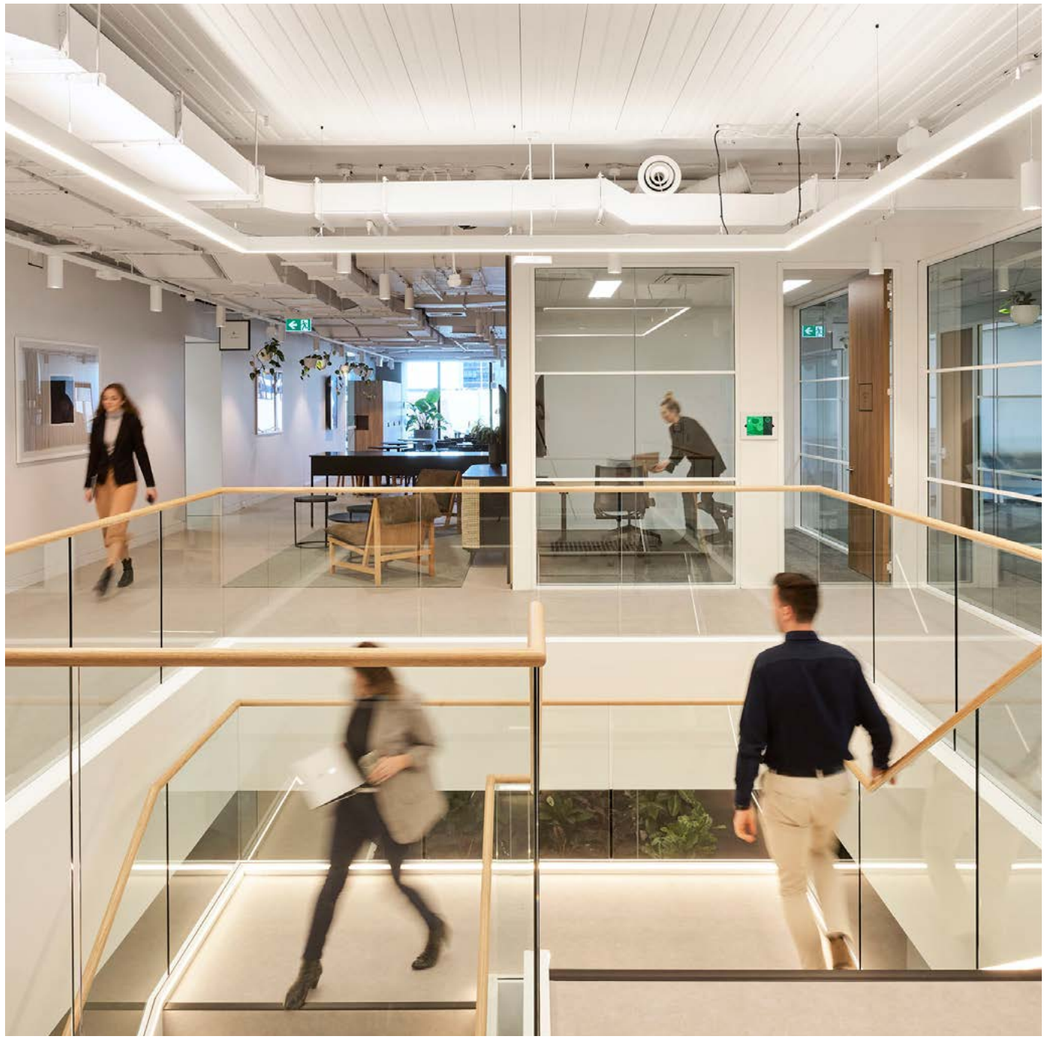
Operations

The management teams of each operation are responsible for the development and execution of a sustainability strategy for their respective business and are accountable for the operation's progress towards achieving sustainability objectives.

Our operations are supported by investment and business operations professionals as well as subject matter experts who oversee sustainability initiatives based on business priorities, industry developments and best practices. Their mandate includes monitoring and reporting of key sustainability metrics, which are collected annually with trends and material findings reported to our Board. They also provide strategic oversight and ensure that the sustainability initiatives and practices of our operations are aligned with ours. This approach leverages our industry and operational expertise to achieve our sustainability goals.

Our operations follow a similar sustainability governance model, including:

- Board or committee oversight of sustainability management;
- A steering committee comprising senior executives;
- An internal working group; and
- Quarterly Board meetings and operating reports, including sustainability updates.



Introduction

Sustainability at Brookfield Business Corporation

GOVERNANCE

Sustainability Governance and Oversight

Business Ethics and Responsible Labor Practices

Data Privacy, Security and Artificial Intelligence

Environmental Sustainability

Our People

Appendices

Business Ethics and Responsible Labor Practices

Business Ethics

Our Board oversees the Code of Business Conduct and Ethics, which sets the standard for responsible, ethical behavior across all operations and relationships.

Our Code of Business Conduct and Ethics (“Code of Conduct”) provides clear expectations and principles for conducting business responsibly and incorporates our related corporate policies and programs. It applies to all our directors, officers, employees and temporary workers within our operations. We require certifications of compliance with the Code of Conduct from each employee on an annual basis.

The Board reviews and approves the Code of Conduct annually and considers any necessary changes in the firm’s standards and practices. Following an acquisition, we require our operations to either adopt our Code of Conduct or maintain a policy that is equal in substance to ours to ensure that our expectations are upheld throughout our operations. The Audit Committee of the Board monitors compliance with the Code of Conduct and receives regular reports from our internal auditors on alleged violations reported through the various channels including the Reporting Hotline.

We do not tolerate bribery and corruption, including facilitation payments. We mandate that all employees engaged in activities with Brookfield Business Corporation complete annual training and certify their compliance with our Anti-Bribery and Corruption (ABC) Program. Our ABC Program is integrated into our due diligence and acquisition decision-making processes. Upon acquisition, we require that our operations adopt equally stringent ABC policies.

Our Reporting Hotline promotes open and honest communication, and ensures that employees feel safe reporting suspected unethical, illegal or unsafe behavior. It is managed by an independent third party and is available 24 hours a day, seven days a week. We require that all our operations have a Reporting Hotline in operation within six months of acquisition. Material violations identified are brought to the attention of senior management at the operation, Brookfield Business Corporation’s senior management and Brookfield Business Corporation’s Audit Committee on a quarterly basis, at minimum.

64,000

anti-bribery and corruption training hours completed across our operations

100%

of our operations have a Code of Conduct and Anti-Bribery and Corruption Policy

100%

of our operations have a Reporting Hotline

Clarios, our advanced energy storage operation, continues to demonstrate a strong commitment to ethical business practices and corporate integrity. In 2025, Clarios was recognized as one of the World’s Most Ethical Companies by Ethisphere for the third consecutive year, reflecting the business’ longstanding focus on maintaining high standards of ethics, compliance and governance across its global operations.

Clarios’ ethics and compliance framework is supported by a global Code of Ethics, risk-based training programs, accessible reporting channels and comprehensive third-party due diligence processes. These practices are reinforced through executive oversight, established governance structures and ongoing employee engagement initiatives, helping support a strong culture of integrity as the business continues to grow and advance energy storage solutions globally.

ADDITIONAL INFORMATION

Code of Business Conduct and Ethics

Anti-Bribery and Corruption Program

Anti-Money Laundering and Trade Sanctions Policy

Positive Work Environment Policy

Disclosure Policy

Whistleblowing Policy

Introduction

Sustainability at Brookfield Business Corporation

GOVERNANCE

Sustainability Governance and Oversight

Business Ethics and Responsible Labor Practices

Data Privacy, Security and Artificial Intelligence

Environmental Sustainability

Our People

Appendices

Responsible Labor Practices

We strive for excellence in our contracting practices by implementing Brookfield's Vendor Code of Conduct, which establishes principles for our operations to conduct business according to high ethical and legal standards.

As part of delivering high-quality products and services for customers, Brookfield's Vendor Code of Conduct sets out expectations for vendors that provide goods or services to Brookfield, including, where applicable, the necessary policies and procedures in place to support such commitments within their supply chain.

Refer to the Vendor Code of Conduct for a list of Brookfield-wide principles that are expected to be applied by controlled operations when selecting independent third-party contractors, such as provision of fair wages and benefits in addition to observance of local, state and national laws. These principles are introduced as part of our onboarding process for applicable jurisdictions, to encourage all our operations to align with best practices.

ADDITIONAL INFORMATION

Vendor Code of Conduct

Vendor Management Guidelines

CASE STUDY

Advancing Responsible Sourcing Across the Supply Chain

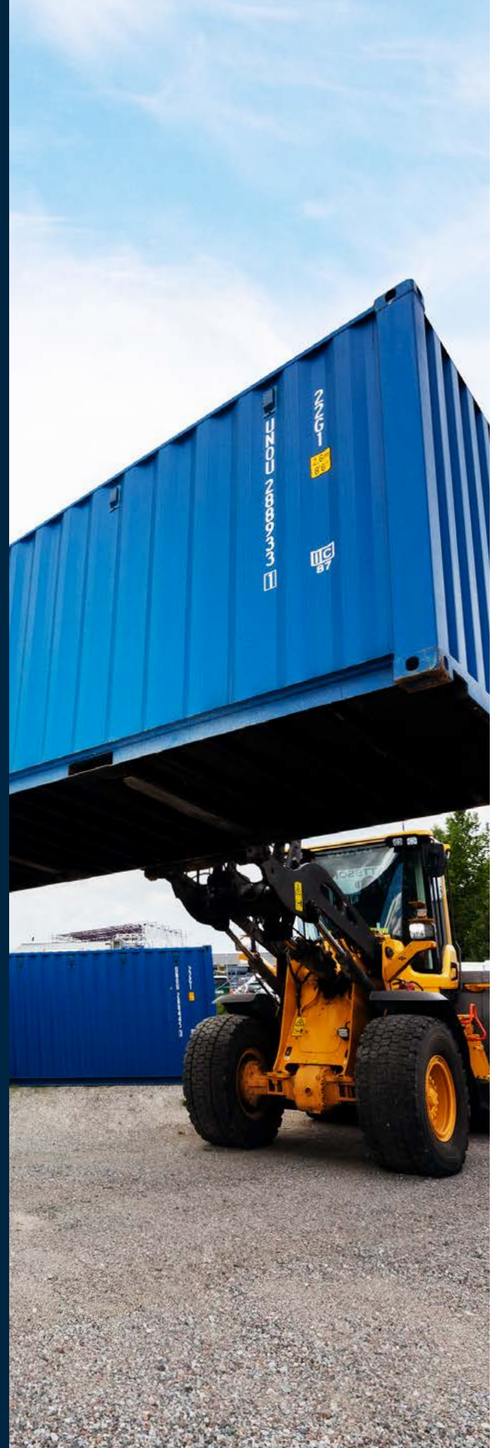
Modulaire, our modular building leasing services operation, continues to advance responsible sourcing practices through engagement with suppliers and the integration of sustainability considerations across its procurement processes.

In 2025, Modulaire launched its Responsible Sourcing Handbook following a multi-year initiative led by the business' Environment, Social, Governance and Sustainability (ESGS) and Purchasing teams. The handbook was developed to support evolving customer expectations, regulatory requirements and Modulaire's circular business model, "Loops within Loops," while enhancing its responsible and ethical sourcing framework.

The handbook complements Modulaire's existing ESGS Policy and Code of Conduct by setting expectations for suppliers related to business ethics, human rights and working conditions. It is intended to strengthen collaboration with supply chain partners and help identify and manage sustainability-related risks, impacts and opportunities across the value chain.

In addition, the handbook provides suppliers with guidance and practical tools to support Modulaire's broader sustainability objectives, including its net zero by 2050 target, social value initiatives and governance-related priorities. Resources include sustainability guidance, risk considerations related to raw materials, supplier checklists and enhanced requirements for higher-risk products, services and regions.

These initiatives reflect Modulaire's continued focus on embedding responsible sourcing practices into procurement activities. In 2025, the business screened suppliers representing approximately 80% of procurement spend against ESGS criteria, supporting supplier engagement and ongoing improvement across the supply chain.



Introduction

Sustainability at Brookfield Business Corporation

GOVERNANCE

Sustainability Governance and Oversight

Business Ethics and Responsible Labor Practices

Data Privacy, Security and Artificial Intelligence

Environmental Sustainability

Our People

Appendices

Data Privacy, Security and Artificial Intelligence

We are committed to cybersecurity, data privacy, and the responsible use of AI through the implementation of programs, policies and controls designed to help safeguard information, intellectual property and other business assets.

We are a global owner and operator of vital industrial and business services operations and, as such, cybersecurity and data privacy are critical to their uninterrupted operations. Across our operations, we implement cybersecurity policies and procedures that include security governance, workforce training, relevant access management and security, vulnerability management, penetration testing, security monitoring and incident response.

55,000

cybersecurity training hours were provided across our operations

Our Audit Committee oversees our cybersecurity program and ensures continuous improvement, incorporating lessons learned and aligning with industry best practices. Our cybersecurity program has a full controls library that aligns with, and in some cases exceeds, the following best practice frameworks:

- Center for Internet Security (CIS) Critical Security Controls
- Control Objectives for Information and Related Technologies (COBIT) 2019
- National Institute of Standards and Technology (NIST) 2.0 Cybersecurity Framework

We remain focused on strengthening our defense against possible data privacy and security threats to our business. Effective and appropriate controls—tailored to their level of risk exposure, maturity, and region to enhance compliance with local regulations—are mandatory across our operations. We regularly engage leading third-party industry experts to assess the effectiveness of foundational cybersecurity controls and complete technical audits across our operations, which are then reported back to us for review and assessment. This includes leveraging best-in-class software to scan for potential vulnerabilities, support ongoing network monitoring, and enhance overall threat detection capabilities. If applicable, we provide our operations with technical support and resources to expedite remediation activities and address potential vulnerabilities.

Employee Awareness

An important component of our cybersecurity program is fostering a culture of understanding, competency, and transparent communication around cybersecurity among our workforce and our operations.

Our workforce and operations complete regular mandatory data protection awareness training, phishing training and simulations, to enhance their understanding of:

- The type of information we possess;
- The importance of using—and retaining—this information only for the business purpose intended; and
- The proper methods and procedures to appropriately secure this information.

We regularly assess the effectiveness of our training programs and enhance our simulations to include more advanced phishing and social engineering techniques to keep current with potential and emerging cybersecurity threats. Employees identified in higher-risk functions receive additional training and cybersecurity awareness education. An incident of employee non-compliance with our policy or unauthorized use or disclosure of confidential information may result in disciplinary action up to, and including, termination of employment.

The management teams of our operations supervise cybersecurity and data privacy activity, and are required to report on activity, including breaches, to the Brookfield Business Corporation's Board on a quarterly basis. We exchange cybersecurity and data best practices among our operations through fireside chats and annual summits attended by senior leaders who are accountable for managing cybersecurity risks.

Data Privacy

We expect all employees and operations to safeguard sensitive data throughout our business and to comply with all applicable data protection and privacy laws. Brookfield's data protection program complies with applicable local and national regulatory requirements, including the European General Data Protection Regulation (GDPR) and the California Consumer Privacy Act (CCPA), the requirements of which are included in Brookfield's Website Data Protection Policy and Privacy Notice.

Our data protection and cybersecurity due diligence checklist is designed to assess counterparties' data protection and cybersecurity maturity and compliance with applicable legal and regulatory requirements.

Disaster Recovery

Our priority is to ensure that our operations are well-prepared to respond to an incident and maintain business continuity in the unlikely event of a disaster scenario. Understanding critical systems and collaborating with our operations to implement effective plans and processes forms the backbone of our disaster recovery efforts. These include providing business continuity support through our partnership programs, supporting (or providing, as needed) cybersecurity forensic teams, providing pre-vetted and readily available communication resources for immediate use, assisting with the necessary technologies to put these plans into action, and conducting ongoing training and regular validation of disaster recovery plans and systems.

Introduction

Sustainability at Brookfield Business Corporation

GOVERNANCE

Sustainability Governance and Oversight

Business Ethics and Responsible Labor Practices

Data Privacy, Security and Artificial Intelligence

Environmental Sustainability

Our People

Appendices

In the event of an incident, the affected operation notifies our business operations team to support in assessing severity and impact, communicating the incident quickly and effectively through our readily available communications process and formalizing a cross-functional incident response team, as needed. We notify our Board as soon as possible and keep them informed as the incident develops. These measures ensure that our operations are equipped to quickly respond to risks and threats, allowing them to recover critical systems and operations in a timely manner and minimize the impact to their operations.

Artificial Intelligence

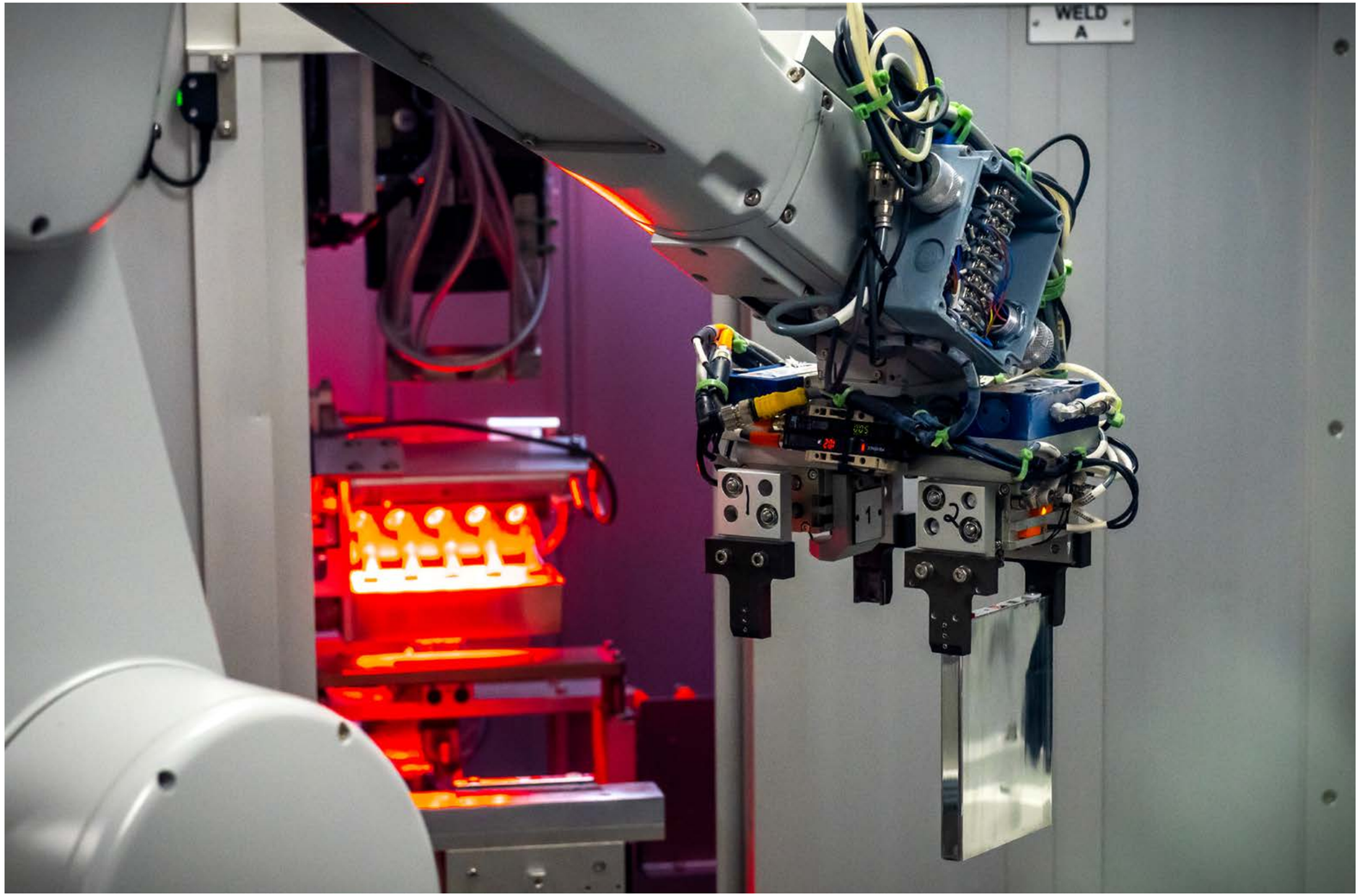
Brookfield is committed to the responsible use of AI to support value creation across our business while considering associated risks, including those related to data privacy, cybersecurity and governance.

To support the adoption and oversight of AI across the organization, Brookfield established an AI Value Creation Office ("AI VCO"). The AI VCO brings together investment, operations and technology professionals, along with senior leadership, to help advance AI initiatives, evaluate use cases and promote the sharing of best practices throughout our operations.

Brookfield also maintains an AI Usage Policy that outlines acceptable use requirements and security protocols related to the handling and protection of data managed by Brookfield.

ADDITIONAL INFORMATION

Website Data Protection Policy and Privacy Notice



Introduction

Sustainability at Brookfield Business Corporation

GOVERNANCE

Sustainability Governance and Oversight

Business Ethics and Responsible Labor Practices

Data Privacy, Security and Artificial Intelligence

Environmental Sustainability

Our People

Appendices

CASE STUDY

Strengthening Cybersecurity Governance and Resilience

Network, our payment processing operation in the Middle East, continues to prioritize cybersecurity and data protection as part of its commitment to maintaining customer trust, safeguarding the confidentiality and integrity of data and supporting operational resilience.

In 2025, Network further enhanced its cybersecurity posture by strengthening governance practices within its data privacy and information security programs. Network's Information Security ("INFOSEC") team conducts regular third-party vendor security assessments to evaluate cybersecurity controls and risk management practices across its supply chain. In addition, the business requires annual mandatory employee training focused on information security, data governance and privacy to support awareness of cybersecurity and data protection responsibilities across the organization.

Network also maintains a number of recognized industry certifications and standards, including PCI DSS, PCI PIN, ISO/IEC 27001 and SOC 2 Type II certifications. To support ongoing oversight and continuous improvement, the business tracks key cybersecurity metrics, including employee training completion rates, phishing simulation results and cybersecurity incident trends.

Through these measures, Network continues to strengthen its cybersecurity resilience and support compliance readiness, while helping protect customer information and maintaining operational continuity across its business.



Introduction

Sustainability at Brookfield Business Corporation

GOVERNANCE

Sustainability Governance and Oversight

Business Ethics and Responsible Labor Practices

Data Privacy, Security and Artificial Intelligence

Environmental Sustainability

Our People

Appendices

Environmental Sustainability

Climate Change

Water and Waste



Climate Change

Managing climate-related risks and opportunities supports the resiliency of our businesses and contributes to sustainable long-term operating success.

We continue to enhance the transparency and alignment of our practices to the recommendations of the TCFD through disclosures on governance, risk management, climate strategy, and metrics and targets.

Climate-Related Governance

For details on Board oversight and management's responsibilities for climate-related initiatives, please refer to the Sustainability Governance and Oversight section of this report.

Climate-Related Risk Management

Brookfield's Sustainability Due Diligence Protocol includes a climate change risk and opportunity assessment to identify and assess mitigation and adaptation strategies for new acquisition opportunities. Refer to the Integrating Sustainability into Our Investment Process section for details on how climate risks and opportunities are integrated into the investment process.

For ongoing management, we leverage Brookfield's climate change risk management methodology (shown below), which enables consistent monitoring and management of climate risks across the organization and operations, serving as an input to our risk management process. We provide regular updates on overall risks to our Board that include updates on our current risk profile and a variety of emerging risks, as well as periodic in-depth reports on specific risk areas such as climate change.



Introduction

Sustainability at Brookfield Business Corporation

Governance

ENVIRONMENTAL SUSTAINABILITY

Climate Change

Water and Waste

Our People

Appendices

1. Set Context

We consider climate-related risks and opportunities over the short (2035), medium (2045), and long-term (2050), with a view that climate impacts are expected to occur over decades.

2. Identify Risks and Opportunities

Physical and transition risks and opportunities are categories in Brookfield's risk inventory, which is used in its risk management processes. We leverage Brookfield's climate taxonomy that is aligned to the recommendations of the TCFD to facilitate consistent definition, assessment and reporting of these risks and opportunities.

3. Assessment Screens

Scenario analysis is used in our assessment screens and is an important tool in our understanding of climate risk. Due to the inherent uncertainties concerning the future course of climate change, scenario analysis helps us to assess our potential climate-related risks and opportunities and the resilience of our business under different future climate trajectories. We analyze our exposure and vulnerability to climate risks and opportunities across the short, medium, and long-term, using the following scenarios:

- Physical risk scenarios from the Intergovernmental Panel on Climate Change's Shared Socioeconomic Pathways (SSPs) (SSP5-8.5 for higher emissions scenario and SSP1-2.6 for lower emissions scenario).
- Transition risk and opportunity scenarios from the Network for Greening the Financial System (NGFS)[15] ("current policies" scenario, "delayed transition" scenario, and "net zero 2050" scenario).

Our latest assessment screens were based on our operations as of December 31, 2025 and were completed with the assistance of a global engineering and professional services firm. The screening enabled us to assess the exposure across our operations, identify potential climate-related risks and opportunities, and assess the resilience of our current business strategy under different future climate trajectories.

The level of physical and transition risks and opportunities across our operations varies by asset type, sector and geography, with exposure driven primarily by geographic location and vulnerability by the nature and characteristics of the asset type. To demonstrate the screening approach undertaken for each operation, an extract of results for one of our operations within our industrials segment is presented on the next page.

4. Operating Business Assessment & Engagement

Results from our screening assessments are reviewed by our risk, sustainability and operations professionals, who work alongside our investment teams, to evaluate residual risks and opportunities following mitigation measures, as well as the resilience of our operations under a range of future climate scenarios. This assessment considers existing and planned mitigation and adaptation initiatives, together with historical, operational and strategic insights at the operating business level, including GHG emissions reduction plans, asset characteristics, resilience and hardening activities, and the impacts of prior climate-related events.

Where additional mitigation, adaptation or value creation opportunities are identified, our operations teams work closely with the senior management teams of our operating businesses to support the development and implementation of operational and strategic improvements. While priorities may vary across sectors and geographies, these initiatives generally focus on enhancing resilience through operational improvements, asset strengthening and strategic repositioning.

5. Ongoing Monitoring & Continuous Improvement

Our assessment of climate-related risks and opportunities is integrated into our overall risk management process, which is used to inform a holistic view of our risk profile and mitigation strategies. Our climate risk assessments and the methodology are reviewed and updated, annually or as required. As we continue to enhance our understanding of climate-related risks and opportunities and further engage with our operating businesses, our approach to risk management and reporting may evolve over time.

Introduction

Sustainability at Brookfield Business Corporation

Governance

ENVIRONMENTAL SUSTAINABILITY

Climate Change

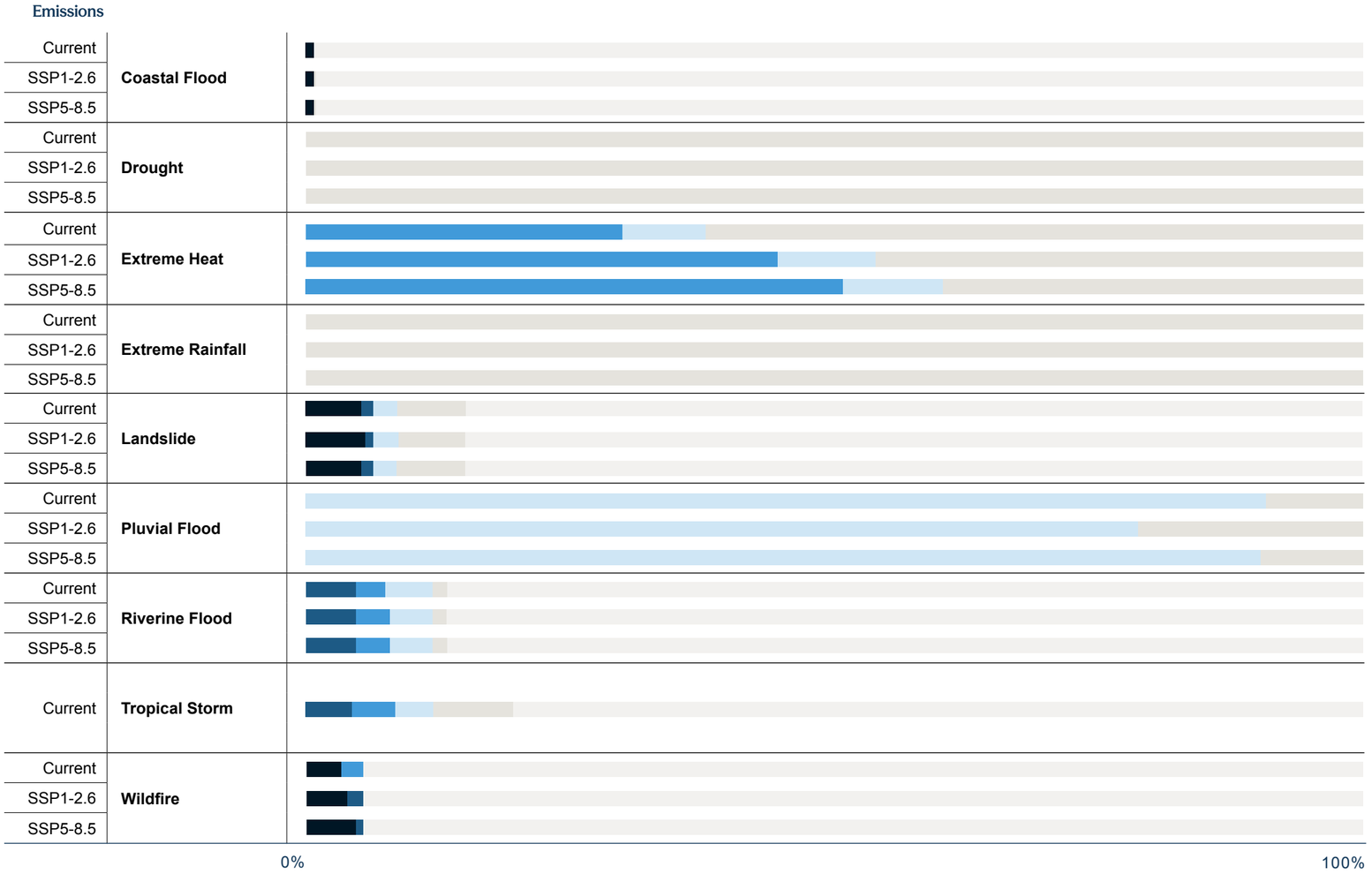
Water and Waste

Our People

Appendices

[15] The NGFS is a global network of central bankers and supervisors that developed scenarios, in partnership with academic organizations, to provide a common starting point for analyzing climate risks to energy markets and to economic and financial systems.

Distribution of Potential Physical Risks (single industrials business excerpt for illustrative purposes)



The graph on the left shows the distribution of the potential physical risks by climate hazard for the sampled operation under current and future SSPs emissions scenarios. Physical risks were analyzed using the historical exposure to the noted climate hazards (to assess current risk) and the potential for increasing exposure and risk over time due to climate change (under lower and higher emissions scenarios) using data from global climate models. Vulnerability was assessed based on a qualitative determination of how exposure to the relevant physical hazard would impact the asset from a cost, business continuity, legal and reputational perspective.

NO RISK — INCREASED RISK

Introduction
Sustainability at Brookfield Business Corporation
Governance
ENVIRONMENTAL SUSTAINABILITY
Climate Change
Water and Waste
Our People
Appendices

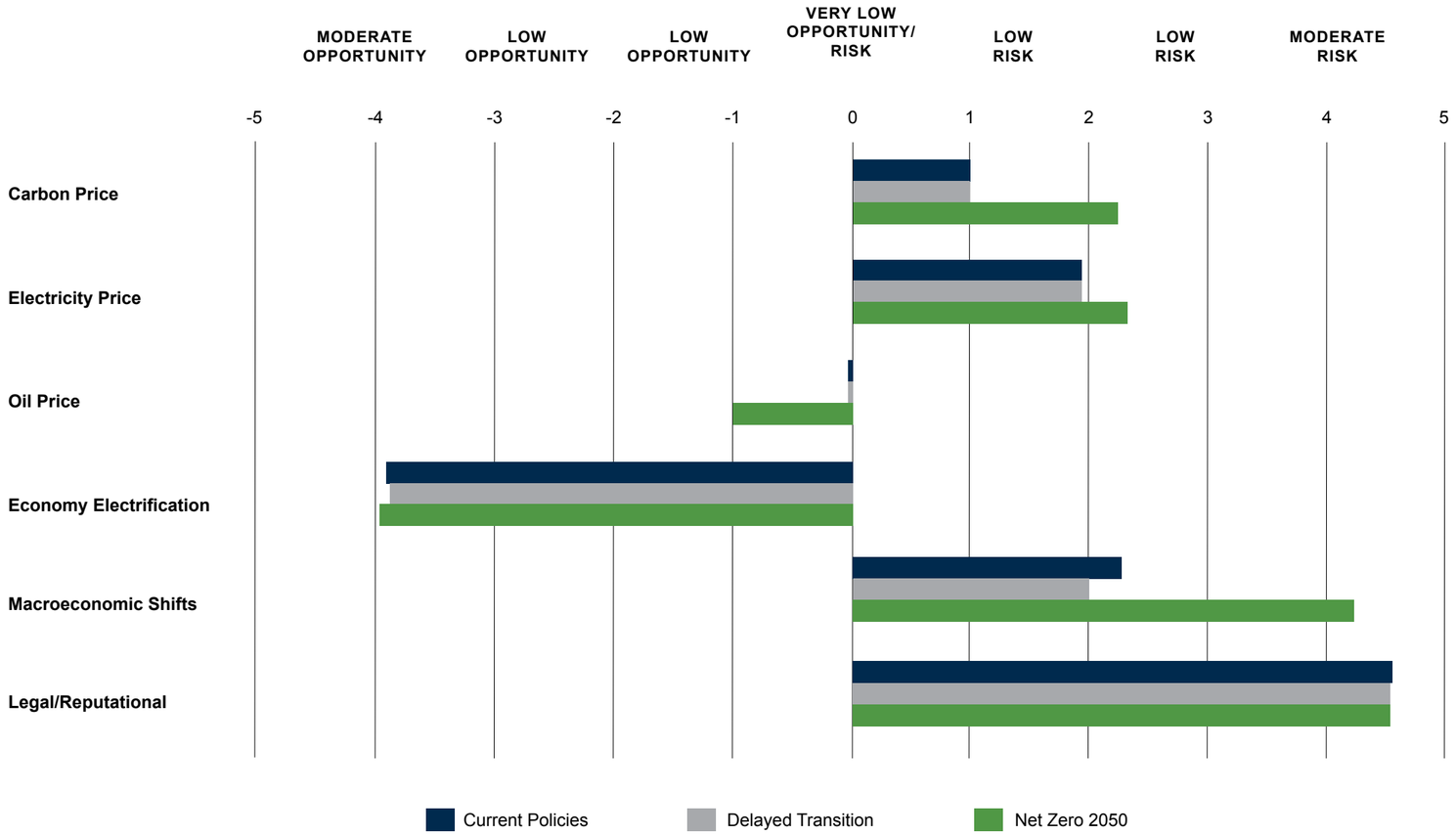
The graph on the right shows the impact scores of the potential for risk or opportunity to the operation under three divergent transition scenarios from the NGFS. The screening used global energy/economic integrated assessment models, which evaluate exposure and vulnerability to economic, regulatory, and legal/reputational factors under three transition scenarios—current policies, delayed transition and net zero by 2050 scenario.

Limitations to the Analysis

Climate risk and opportunity management is an evolving aspect of our business. We recognize that there are uncertainties and dependencies in understanding and addressing these risks and opportunities. Climate science, as well as associated methodologies, scenario analysis and industry standards, continue to evolve and there continue to be challenges with data quality and availability. Furthermore, other externalities, including technology, economic and geopolitical events may have an evolving or unexpected impact. As such, we will continue to refine our understanding of how transition and physical climate issues may impact our operations. We expect to continue making enhancements to the way we assess, manage and report on climate-related risks and opportunities as we learn from our own experiences and incorporate advancements in climate science, relevant standards and best practices.

As a result, we expect that certain information presented in this report and in other sustainability-related publications may be updated or restated in the future as the quality and completeness of our data and methodologies continue to improve.

Distribution of Potential Transition Risks and Opportunities (single industrials business excerpt for illustrative purposes)



Introduction
Sustainability at Brookfield Business Corporation
Governance
ENVIRONMENTAL SUSTAINABILITY
Climate Change
Water and Waste
Our People
Appendices

Climate Change Strategy

Brookfield leverages its climate strategy to drive long-term value, resiliency and operational efficiency, while striving to maximize decarbonization potential across its assets. Since 2021, we have supported Brookfield's net zero ambition by aiming to reduce emissions through the use of data-driven, industry-recognized methodologies, where it generates measurable, economically positive outcomes.

In support of Brookfield's net zero ambition, our climate change strategy prioritizes the following areas of impact and draws on our engagement with stakeholders to drive execution:

- **Managing physical and transition climate-related risks and opportunities**, informed by risk management processes and investment processes, as well as the completion of climate scenario analysis (as described in Climate-Related Risk Management sub-section).
- **Operationalizing decarbonization** through strategic engagements with operations to measure emissions, identify levers, establish targets and implement climate strategies, discussed further below.



Introduction

Sustainability at Brookfield Business Corporation

Governance

ENVIRONMENTAL SUSTAINABILITY

Climate Change

Water and Waste

Our People

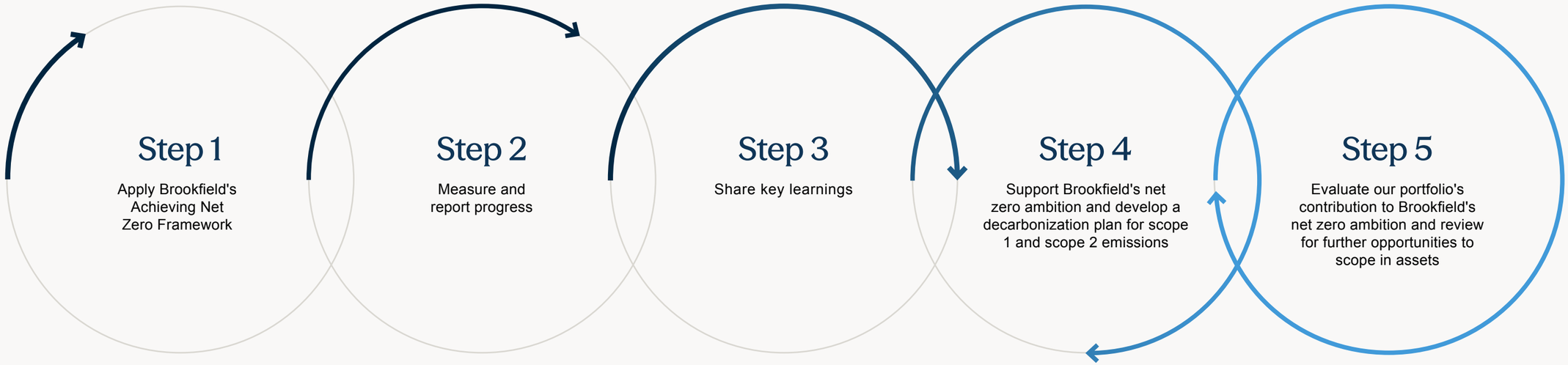
Appendices

Operationalizing Decarbonization

Executing practical decarbonization strategies helps create value for our operations through various means which can include access to capital, reduced operating costs, and opportunities to strengthen reputation with stakeholders. We use our operations-oriented and active management approach to evaluate decarbonization levers across our Operationally Managed Investments, where:

- We assess decarbonization initiatives to be financially profitable over the life of the investment.
- We can operationally manage the outcomes.
- We are able to identify and implement actionable initiatives in the near-term.

Our role is to support these operations to formalize a decarbonization approach, facilitate knowledge sharing and develop repeatable strategies to catalyze emissions reduction solutions. This approach is what we refer to as operationalizing decarbonization, which comprises a five-step cycle:



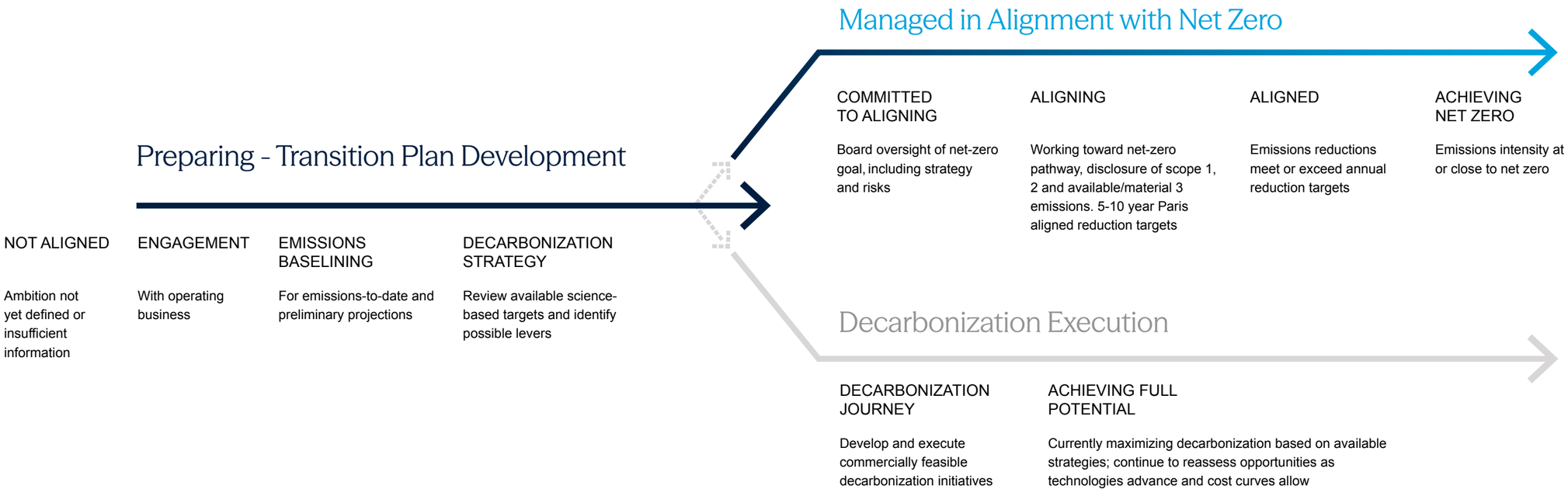
Introduction
Sustainability at Brookfield Business Corporation
Governance
ENVIRONMENTAL SUSTAINABILITY
Climate Change
Water and Waste
Our People
Appendices

1. **Apply Brookfield's Achieving Net Zero Framework**

   Recognizing the need to prepare operations for decarbonization, Brookfield's Achieving Net Zero Framework (ANZF) sets out a phased approach for an operation's net zero journey. The ANZF incorporates the Paris Aligned Investment Initiative (PAII) Net Zero Investment Framework (NZIF) and supplements it with additional steps to help bridge operations from the beginning of their journey to set a foundation to achieve their long-term climate goals. The ANZF framework and criteria are outlined below.

   Each operation is embarking on an individual path to decarbonization, beginning with measuring emissions, working to identify decarbonization levers, and ultimately setting and implementing science-based targets, where feasible. Decarbonization levers may include operational opportunities (i.e., operational efficiency, electrification, renewable energy and low- or no-carbon fuels), as well as value chain opportunities (i.e., new products, services, markets or material substitutions).

   A select portion of our operations may be constrained by factors outside their control, including limited available technology and a lack of policy support, among others. Recognizing this, Brookfield includes the "Decarbonization Execution" pathway along the ANZF to recognize operations that are embarking on a decarbonization journey, even if it is not yet feasible to conform to a net zero aligned pathway.



Introduction

Sustainability at Brookfield Business Corporation

Governance

ENVIRONMENTAL SUSTAINABILITY

Climate Change

Water and Waste

Our People

Appendices

2. **Measure and report progress**
We track progress annually by assessing our operations' maturity along the ANZF, informed by scope 1 and 2 emissions inventories and other relevant indicators across our business groups. Understanding our operations' decarbonization progress and the sources of our emissions lays the groundwork for our ability to identify opportunities to reduce emissions while also mitigating risks and building business resilience. While we measure progress over time, our goal is to maximize decarbonization potential and risk-adjusted returns. The results of our annual GHG emissions inventory are presented within the Climate-related Metrics and Targets sub-section of this report.

3. **Share key learnings**
Our operations have access to a range of training and resources related to emissions measurement and reduction strategies, including Brookfield's Net Zero Playbook. The Net Zero Playbook helps our operations at various stages of maturity assess the feasibility, applicability and practicality of various decarbonization options. We have organized roundtable discussions with select operations focusing on decarbonization and climate risk management, data quality and reporting considerations, and connecting decarbonization efforts to value creation.

We also aim to transparently share challenges encountered in executing decarbonization plans, acknowledging that transitioning to a net zero future is subject to limitations and uncertainties. Challenges experienced by our operating businesses include:

- Lack of commercially viable lower carbon alternatives for specialized equipment, especially within our infrastructure services and industrials businesses;
- Business expansion activities such as vertical integration increasing control over product life cycle emissions; however, necessitating a shift from scope 3 emissions to scope 1 and 2 emissions; and
- Capital investment required to replace existing equipment or pursue decarbonization initiatives, the timing of which requires alignment with overall business strategy and financial planning cycles.

We expect that some impediments will change over time, and we will continue to work with our operations to share best practices and assess decarbonization opportunities as factors evolve.

4. **Support Brookfield's net zero ambition and develop a decarbonization plan for scope 1 and scope 2 emissions**
We continuously monitor our Operationally Managed Investments to identify those assets across our business groups capable of making meaningful progress against decarbonization targets.

For Operationally Managed Investments with more advanced decarbonization strategies, we support them in executing their decarbonization plan toward net zero, if feasible, through the "Managed in Alignment with Net Zero" pathway of Brookfield's ANZF. For operations that are within the "Decarbonization Execution" pathway, we encourage ongoing reassessment of decarbonization opportunities as technologies, policies and market factors continue to evolve.

We work closely with senior leadership at each operation and assign them ultimate accountability to put into action decarbonization strategies that prioritize both emission reductions and return on investment, concentrating on the following categories:

- **Efficiency Improvements**: Investing capital in replacement or growth capital expenditure projects, resulting in higher efficiency and lower emissions intensity;
- **Electrification**: Modifying or replacing traditional fossil fuel consuming processes with electrification methods, where possible;
- **Green and Transition Technology**: Utilizing newer, lower-emitting technologies, including alternative sources of fuel and carbon capture and sequestration; and
- **Abatement**: Reducing or ceasing activities contributing to GHG emissions, including streamlining processes or closing facilities, as required.
- **Market Based Instruments**: Procuring contractual instruments such as long-term electricity supply agreements, Guarantees of Origin (GoOs) and International Renewable Energy Certificates (I-RECs), to reduce scope 2 emissions through the sourcing of renewable electricity.

5. **Evaluate our portfolio's contribution to Brookfield's net zero ambition and review for further opportunities to scope in assets**
Brookfield has set an ambition to achieve net zero across its assets under management, including interim targets over a specific proportion of its assets under management. To align with this ambition, we seek to reduce emissions where we can achieve economic and direct outcomes by focusing on Operationally Managed Investments.

Ultimately, the success of our efforts will be measured through our ability to deliver strong returns for our investors by maximizing the value of our investments. Leveraging the ANZF, we will continue to assess how our operations are progressing and support them to advance over time. Beyond the immediate and direct impact of our operations, we will also continue to evaluate and support the role that they play in decarbonizing the value chain. As we make progress driving value through decarbonizing our assets, we expect to iterate on our process, evaluate our contribution to Brookfield's progress toward net zero and near-term targets to support Brookfield's long-term ambition.

Introduction
Sustainability at Brookfield Business Corporation
Governance
ENVIRONMENTAL SUSTAINABILITY
Climate Change
Water and Waste
Our People
Appendices

CASE STUDY

Advancing Energy Efficiency and Emissions Reduction in Brazil's Sanitation Sector

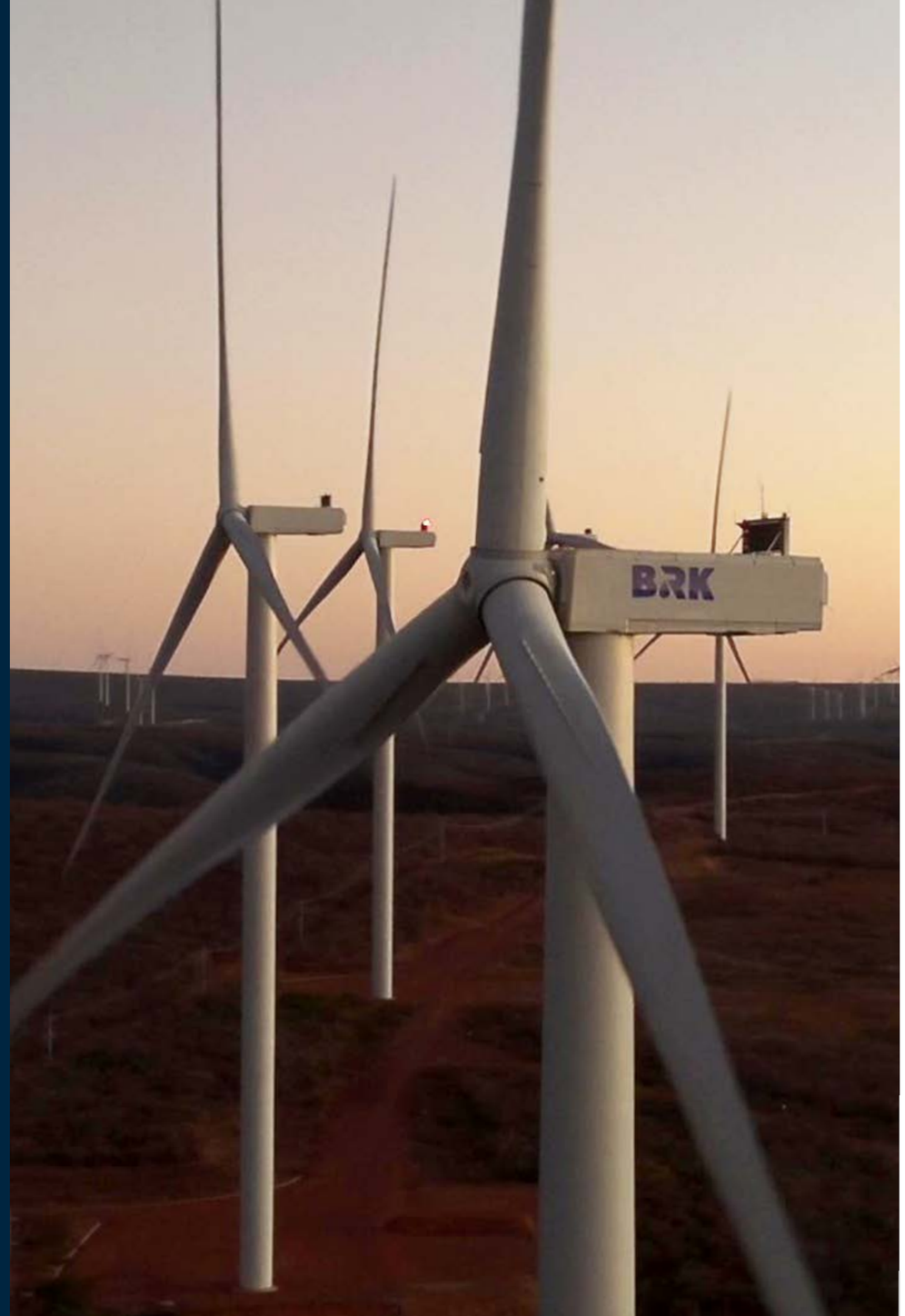
BRK Ambiental, our water and wastewater services operation in Brazil, continues to advance initiatives focused on reducing GHG emissions, increasing the use of renewable energy and improving operational efficiency across its operations.

To support these objectives, BRK has implemented a range of operational and energy transition initiatives, including renewable energy partnerships, fleet and fuel management programs, wastewater treatment optimization, sludge management improvements and biogas recovery projects. As part of this strategy, BRK has partnered with Brookfield Energy's Elera Renováveis to support the development of large-scale solar and wind self-generation plants that supply electricity to BRK's water and wastewater treatment facilities through high- and medium-voltage networks.

In 2025, renewable electricity represented approximately 91% of BRK's total electricity consumption, exceeding its interim target of 70% by 2030 and helping reduce exposure to energy price volatility. BRK also continued to implement operational efficiency initiatives across its business. For example, its fleet management program reduced fuel consumption per household served by approximately 9% compared to 2024, while investments in sludge drying facilities reduced sludge output per household served by approximately 12% over the same period, contributing to lower waste handling and landfill disposal requirements.

Collectively, these initiatives contributed to energy savings of approximately 31% in 2025, equivalent to approximately $1.7 million in annual cost savings. Between 2022 and 2025, BRK also achieved a 20% reduction in GHG emissions intensity from its wastewater operations.

Through these initiatives, BRK continues to enhance operational efficiency and support long-term business resilience through reduced energy costs, lower exposure to climate- and energy-related risks and improved positioning with respect to sustainable financing opportunities.



Introduction

Sustainability at Brookfield Business Corporation

Governance

ENVIRONMENTAL SUSTAINABILITY

Climate Change

Water and Waste

Our People

Appendices

CASE STUDY

Reducing Emissions Through Innovation

Clarios, a global leader in low-voltage battery technologies, continues to expand its software-enabled vehicle services capabilities through Clarios Connected Services. This platform leverages AI, machine learning and cloud computing to provide enhanced battery intelligence and support fleet performance and efficiency.

In 2025, Clarios introduced IdleLess™, a connected solution designed to monitor vehicle battery conditions and deliver real-time insights to fleet operators. The platform helps fleets maintain optimal battery charge levels, reduce unnecessary vehicle idling and improve operational efficiency, while also contributing to lower fuel consumption and associated GHG emissions.

As part of the commercialization of the platform, Clarios entered into a strategic agreement with Ruan Transportation Management Systems, one of the largest private fleets in the United States, operating more than 3,500 power units and 9,500 trailers. The IdleLess™ solution is being deployed in phases across Ruan's fleet alongside driver training initiatives intended to support operational adoption and maximize idle reduction opportunities.

IdleLess™ has the potential to reduce unnecessary idling by up to 60%, contributing to estimated annual fuel savings of approximately $4,500 per vehicle, while also supporting reductions in GHG emissions. By improving battery monitoring and utilization, the solution may also help fleet operators reduce maintenance requirements and improve resource efficiency.

Through the development of connected battery technologies, Clarios continues to support customers in improving operational efficiency and reducing emissions, while also expanding its presence in adjacent service offerings that complement its core battery business and support the transition to a lower-carbon economy.



Introduction

Sustainability at Brookfield Business Corporation

Governance

ENVIRONMENTAL SUSTAINABILITY

Climate Change

Water and Waste

Our People

Appendices

Climate-related Metrics and Targets

We continue to measure and report our GHG emissions, guided by the GHG Protocol Corporate Accounting and Reporting Standard.[16] In 2025, we expanded our scope 2 disclosure to include both location and market-based emissions. We work with our operations to progress the measurement, collection and reporting of GHG emissions annually, with 2020 serving as our base year. We have adopted a measurement policy to adjust historical emissions to reflect acquisitions and dispositions to enable year-over-year comparisons of absolute emissions. As a result, this policy impacts year-over-year comparison of our emissions intensity, which should be considered when evaluating trends.

We recognize that scope 3 emissions are important to understanding the value chain emissions of our controlled operations.[17] In 2025, we continued to develop our understanding of scope 3 emission sources, including the use of sold products, downstream leased assets, purchased goods and services, and capital goods. We intend to continue improving data quality and alignment across operations to support decision making, evaluation of procurement practices, and engagement with suppliers and customers.

88%

of our controlled operations measured GHG emissions

Our operations' estimated scope 1 and 2 emissions as of the end of the fiscal years ending December 31, 2025 and 2024 were approximately as follows[18, 19, 20, 21]:

Total Estimated Emissions of Controlled Operations

GHG Emissions ($mtCO_2e$)	Trend	2025	2024[22]	% Change Year Over Year
Scope 1: Direct Emissions	↓	1,260,000	1,340,000	(6%)
Scope 2: Indirect Emissions (Location-based)	↓	830,000	890,000	(7%)
Scope 2: Indirect Emissions (Market-based)	↓	600,000	720,000	(17%)
Total Scope 1 and 2 (Location-based) Emissions	↓	2,090,000	2,230,000	(6%)
Total Scope 1 and 2 (Market-based) Emissions	↓	1,860,000	2,060,000	(10%)

GHG Emission Intensity[23]	Trend	2025	2024	% Change Year Over Year
$mtCO_2e$/$Million of Assets (Location-based)	↓	28	30	(7%)
$mtCO_2e$/$Million of Assets (Market-based)	↓	25	27	(10%)

[16] The Greenhouse Gas (GHG) Protocol Corporate Accounting and Reporting Standard is an internationally recognized methodology for reporting and measuring GHG emissions. It is also referenced by the ISSB in its climate-related disclosure standards for the measurement of GHG emissions.

[17] The Greenhouse Gas (GHG) Protocol defines scope 3 emissions as all other indirect emissions, not included in scope 1 and 2, that occur in a company's value chain.

[18] The GHG Protocol Corporate Standard was referenced to quantify scope 1 and 2 emissions in terms of metric tons of carbon dioxide equivalent, covering carbon dioxide, nitrous oxide and methane GHG emissions. Where data was unavailable, relevant proxies were applied. Emission factors were used from the Canadian National Inventory Report (NIR), International Energy Agency (IEA), U.K. Department of Environment, Food & Rural Affairs (DEFRA), Australian National Greenhouse and Energy Reporting (NGER) scheme and the U.S. Environmental Protection Agency (USEPA) depending on the geographic location of the operation. The Global Warming Potentials were applied from the Intergovernmental Panel on Climate Change Sixth Assessment (AR6) report.

[19] GHG emissions are reported for the calendar year January 1 to December 31, 2025 and 2024, respectively.

[20] Values are estimations and subject to change upon acquisitions, dispositions, new or additional data or upon verification of the GHG inventory.

[21] Our emissions inventory is not independently verified at this time.

[22] Our 2024 emissions have been restated from the prior year report to account for changes in our emissions profile, largely as a result of dispositions and partial sales.

[23] Intensity was calculated using total assets for the year ended December 31, 2025 of $75,761 million (2024: $75,474 million).

Introduction

Sustainability at Brookfield Business Corporation

Governance

ENVIRONMENTAL SUSTAINABILITY

Climate Change

Water and Waste

Our People

Appendices

For location-based emissions, the results of our 2025 emissions estimates indicate that our absolute scope 1 and 2 emissions have reduced by approximately 6% below 2024 levels, while our GHG emission intensity has decreased by 7% from 2024. These reductions are due in part to volume-driven changes as well as the implementation of emission reduction efforts, including gradually transitioning fleet to more efficient or electric options, installing sub-metering for more accurate reporting and identification of energy efficiency initiatives.

For market-based emissions, our estimated absolute scope 1 and 2 emissions decreased by approximately 10% below 2024 levels, while our GHG emission intensity has decreased by 10% in the same time period. These reductions are further driven by the procurement of market-based instruments such as long-term electricity supply agreements and renewable energy certificates.

Several of our operations have established emission reduction targets and developed strategies for decarbonization, including:

- **Scientific Games**, our lottery services operation, has developed a decarbonization plan focused on addressing scope 1, 2 and 3 GHG emissions through initiatives aimed at improving energy efficiency, increasing the use of renewable electricity and reducing emissions across its value chain. In 2025, the business piloted the use of hydrotreated vegetable oil ("HVO") as a lower-emissions fuel alternative at its Leeds facility, demonstrating the potential for significant emissions reductions relative to conventional fuels. Scientific Games also developed a dedicated energy reduction plan aligned with the United Kingdom's Energy Savings Opportunity Scheme ("ESOS") to support ongoing energy efficiency improvements across its operations.
- **Multiplex**, our construction operation, has established targets to achieve net zero carbon for owned or leased buildings and controlled sites (scope 1 and 2) by 2030, and net zero carbon across its value chain (including scope 3) by 2050 at the latest. To support these targets, Multiplex has implemented initiatives focused on operational efficiency, renewable energy procurement, and circular construction practices. For example, Multiplex collaborated with the Australian Constructors Association to help shape its new Fossil Fuel Free Construction guide, which supports industry efforts to reduce scope 1 emissions through approaches such as electrification, battery solutions, and the use of lower-carbon fuels.

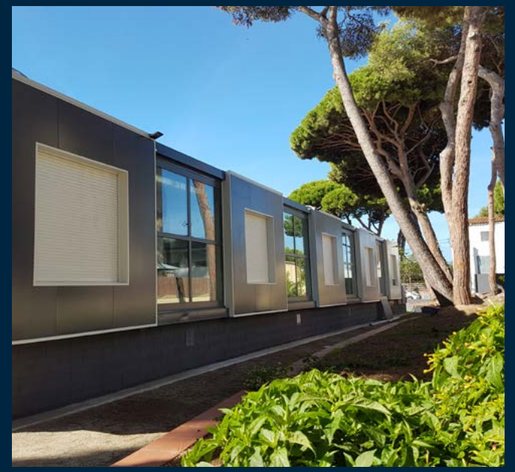
CASE STUDY

Building Towards Net Zero

Modulaire continues to advance its climate strategy through operational decarbonization initiatives and emissions reduction targets aligned with climate-related objectives. In 2025, the Science Based Targets initiative ("SBTi") validated Modulaire's near-term emissions reduction targets and long-term net zero commitment, representing an important milestone in the business' decarbonization strategy.

Modulaire has established targets to reduce absolute scope 1 and 2 GHG emissions by 55.5% by 2030 from a 2020 baseline, and scope 3 GHG emissions by 25% by 2030 from a 2022 baseline. The business' decarbonization approach includes initiatives focused on fleet electrification, renewable energy adoption, operational efficiency improvements and the integration of circular economy principles across its operations and supply chain.

As part of these efforts, Modulaire opened a low-carbon Service Centre in Germany designed to support more energy-efficient operations. The facility incorporates onsite solar photovoltaic generation, electric vehicles and forklifts, supplementary heating systems utilizing locally sourced wood waste, and automated energy management technologies covering approximately 90% of site energy usage. Additional efficiency measures include automated heating controls, LED lighting systems, automatic door closers and sensor-activated water fixtures.



Modulaire has sought to apply operational learnings and best practices from the Germany facility across additional sites in Sweden and the United Kingdom. Since 2020, the business has achieved a 47% reduction in scope 1 and 2 GHG emissions and a 10% reduction in scope 3 GHG emissions. These initiatives have contributed to improved operational efficiency and supported Modulaire's ability to respond to evolving customer expectations and regulatory requirements related to sustainability and lower-carbon infrastructure solutions.

Introduction
Sustainability at Brookfield Business Corporation
Governance
ENVIRONMENTAL SUSTAINABILITY
Climate Change
Water and Waste
Our People
Appendices

Water and Waste

We support our operations in managing water and waste-related risks as part of our sustainability risk management and engagement approach, based on the nature of their business activities.

Water risks are evaluated and managed through the lens of quality and scarcity, with consideration for forward-looking risks related to climate change. Waste is evaluated and managed through product design or considering end-of-life disposal. For our operations where water and waste are material, we work with management to monitor performance and implement practices to mitigate risk and reduce footprint, including monitoring of consumption, reuse initiatives, and awareness-building programs. These efforts are supported, as appropriate, by the senior management teams and Boards of Directors of our operations, together with our business operations teams.

For operations with heightened environmental risks, we work with senior management of the operation to monitor performance and implement plans to mitigate risks and reduce the environmental footprint. For example, BRK Ambiental invests in reducing water losses through structured programs focused on pressure monitoring and control, active leak management, infrastructure renewal and maintenance, meter upgrades, fraud and irregularity prevention, and improvements to technical and commercial data systems. These efforts are supported by using advanced analytics, including AI-enabled leak detection and fraud identification, as well as leading metering technologies.

We continue to monitor industry practices as we collect water and waste related data and seek to enhance the management of metrics collected across our operations, including water use and consumption, total waste generated (hazardous and non-hazardous), and total waste diverted.



Introduction

Sustainability at Brookfield Business Corporation

Governance

ENVIRONMENTAL SUSTAINABILITY

Climate Change

Water and Waste

Our People

Appendices

Our People

Human Capital Development

Occupational Health and Safety

Human Rights and Anti-Modern Slavery

Local Communities



Human Capital Development

Through policies such as our Positive Work Environment Policy and Code of Business Conduct and Ethics, we strive to maintain a positive, inclusive work environment that supports employee development, engagement and long-term success.

We value our people and support their long-term success by providing opportunities for them to grow and develop professionally. Our culture reinforces strong succession and ensures that we maintain a collaborative and engaged workforce. Our workforce in turn drives our long-term success and ensures that we deliver on our commitments to stakeholders. Refer to our Code of Business Conduct and Ethics and Positive Work Environment Policy for more information.



Collaboration, Entrepreneurship and Discipline

Brookfield's firmwide culture is defined by integrity, fairness, mutual respect and teamwork, and revolves around our core values:

- **Collaboration:** Our leaders work side-by-side with colleagues at all levels and are committed to achieving shared success. We intentionally hire people who thrive in a collaborative environment. We encourage our employees to share information across groups and take an interest in all of our businesses.
- **Entrepreneurship:** We operate a flat, results-oriented organization where responsibility is earned through initiative and hard work, and decisions are made close to the action. We look for employees who are curious, contribute ideas and think creatively, with opportunities to present investment ideas globally. Part of what differentiates Brookfield is our willingness to consider countercyclical and contrarian investments that create value by investing during market cycles and in markets when others are not. We foster a culture where people think and act like owners, treating shareholders' capital as if it were their own.
- **Discipline:** We aim to generate superior long-term returns for our investors by maintaining a clear and realistic understanding of our strengths and opportunities for improvement. We consistently ask ourselves: what is right for our shareholders? Employees are encouraged to seek support when needed, and our leaders provide mentorship to help them reach their full potential.

Introduction

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

OUR PEOPLE

Human Capital Development

Occupational Health and Safety

Human Rights and Anti-Modern Slavery

Local Communities

Appendices

People Development

The development of our employees is supported by our inclusive leadership approach, which focuses on:

- Clarifying leaders' mandates so employees operate in an environment where they feel supported and empowered.
- Offering training that clarifies the leader’s role in creating an environment that supports the continued progression of their team members.
- Providing constructive feedback to support continuous development.
- Maintaining disciplined talent management processes across the organization.

As our most important asset, we invest in our people at each stage of their personal development to help them achieve their full potential:



1. RECRUITMENT

We recruit individuals who embody Brookfield leadership qualities and can grow within the business, while also focusing on diverse candidate representation. Our hiring process is objective, non-discriminatory and compliant with legislation and good governance. Key activities include ensuring a diverse slate of qualified candidates to build a broad talent pool, developing objective criteria for evaluating candidates fairly and ensuring diversity among interviewers making hiring decisions.



2. TRAINING

We provide formal training on a wide range of topics including manager and leadership training, compliance topics, anti-bribery and corruption, cybersecurity, harassment prevention, positive work environment policy and more. We also provide job-related technical training to enhance our employees’ knowledge related to topics such as presentation and writing, negotiation and financial modeling. Open concept offices provide a work environment that fosters collaboration and continuous development for our people.



3. INTERNAL MOBILITY OPPORTUNITIES

Brookfield’s grow-from-within talent strategy prioritizes internal mobility to provide opportunities to expand professional experience and enhance collaboration. This includes transfers between regions, business groups and functions, as well as to or from our operations.



4. ASSESSING PERFORMANCE AND EMPLOYEE RETENTION

Brookfield has a continuous process for assessing performance and potential. Performance criteria, including key indicators required for promotion, are provided for all roles. We provide annual training for people leaders on how to assess their team members, mitigate the impact of bias in their assessments and provide constructive feedback that is clear and focused on development. All people leaders are required to conduct mid-year and annual performance reviews with their team members to discuss feedback and set priorities for the upcoming year.

Brookfield also continues to benefit from strong employee retention. Managing Partners across Brookfield have worked together on average for 13 years and the senior leadership team has over 21 years of experience working together. The combination of recruiting the right people and the discipline in our performance assessment process is a key factor in our ability to develop our people and retain strong performers.

Introduction

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

OUR PEOPLE

Human Capital Development

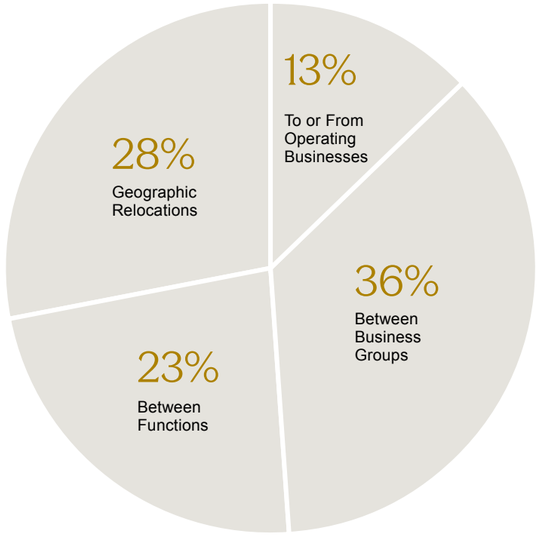
Occupational Health and Safety

Human Rights and Anti-Modern Slavery

Local Communities

Appendices

2025 Internal Mobility Opportunities at Brookfield



AT BROOKFIELD

~80%

of the senior leadership team's annual compensation comes from long-term plans

~70%

of the Managing Partners' annual compensation comes from long-term plans

Executive Compensation and Pay Equity

Brookfield's approach to executive compensation is designed to reinforce long-term stewardship of the business and value creation for our shareholders and investors. Most executive compensation is long-term, vesting over five years, aligning management and investor interests.

Our Board's Governance and Nominating Committee oversees compensation and supervises any changes to the fees paid pursuant to the Master Services Agreement. For more information about executive compensation, including our Master Services Agreement with Brookfield, refer to our Annual Report.

We believe that all employees should be treated fairly and seek to ensure that the appropriate processes are in place to support this priority. We support Brookfield's policy that prohibits pay discrimination on the basis of gender and any other class protected under federal, state and local law. This applies to employees in the same work location who perform substantially equal work that requires substantially equal skill, effort and responsibility and is performed under similar working conditions. In such cases, employees should be paid at the same rate regardless of their gender or status within a protected class, except where differences in pay are based on factors other than an employee's gender or status within a protected class, including (but not limited to) seniority, merit and past work experience. During the compensation decision-making process, detailed reviews of compensation decisions are conducted to ensure that any differences between level, region and function are justified and supported by legitimate non-discriminatory business factors.

Employee Engagement, Benefits and Well-Being

Brookfield supports its employees through a variety of employee engagement, benefits, and well-being initiatives that aim to enhance our employees' experience.

The health and well-being of employees are vital to our success. Brookfield provides a comprehensive benefits package for all its employees that vary based on current local market practice for each location in which we operate. These benefits include health benefits, life and disability insurance, retirement savings contribution, parental leave and an employee wellness program.

Brookfield connects with employees through direct engagement, events and employee satisfaction surveys to share context, solicit constructive feedback, and identify measures to improve their experiences. Employees can engage with leadership through town halls, held regionally each year.

All employees that have been with Brookfield for over six months are also invited to participate in an employee engagement survey focusing on overall employee engagement, job enablement, manager effectiveness and inclusion.

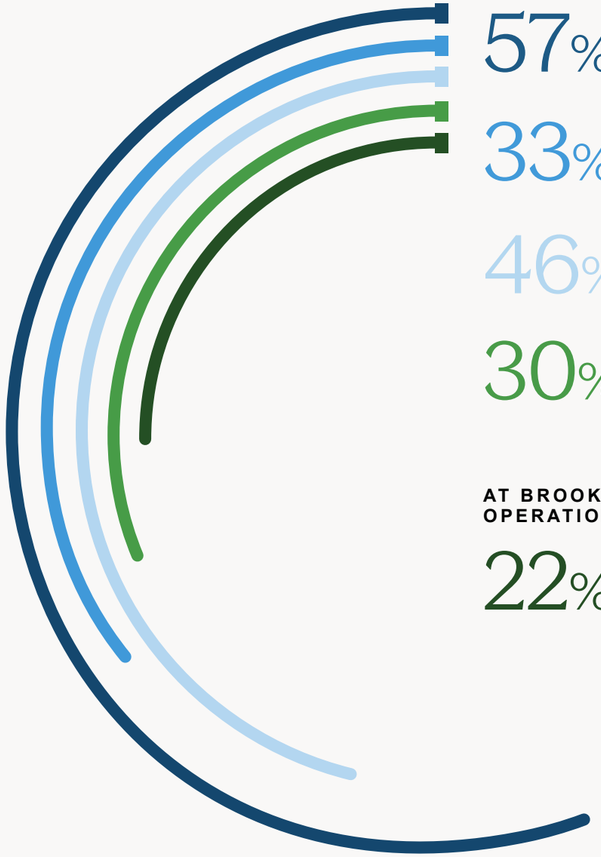
In Brookfield's most recent employee engagement survey conducted in 2024, 93% of eligible employees participated. Survey results reflected high levels of employee satisfaction (88%), confidence in leadership (88%), optimism regarding Brookfield's future (91%) and collaboration across teams (88%). Insights from the survey informed a range of follow-up actions aimed at further enhancing communication and feedback mechanisms across the organization, including expanded 360-degree feedback processes and more frequent town hall sessions.

Introduction
Sustainability at Brookfield Business Corporation
Governance
Environmental Sustainability
OUR PEOPLE
Human Capital Development
Occupational Health and Safety
Human Rights and Anti-Modern Slavery
Local Communities
Appendices

Brookfield's People by the Numbers

AS OF APRIL 1, 2026

AT BROOKFIELD, WOMEN COMPRISE:



57% of Brookfield's independent Board Directors

33% of all Board Directors

46% of overall workforce

30% of Managing Partners, Managing Directors and Senior Vice Presidents

AT BROOKFIELD BUSINESS CORPORATION'S OPERATIONS, WOMEN COMPRISE:

22% of senior management

AT BROOKFIELD, IN 2025:

40% of all promotions were female

31% of promotions in investment/finance were female

50% of promotions in all other functions were female

19% of all Managing Partner and Managing Director promotions were female

43% of hires were female

35% of hires in investment/finance were female

48% of hires in all other functions were female

ADDITIONAL INFORMATION

Positive Work Environment Policy

Introduction

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

OUR PEOPLE

Human Capital Development

Occupational Health and Safety

Human Rights and Anti-Modern Slavery

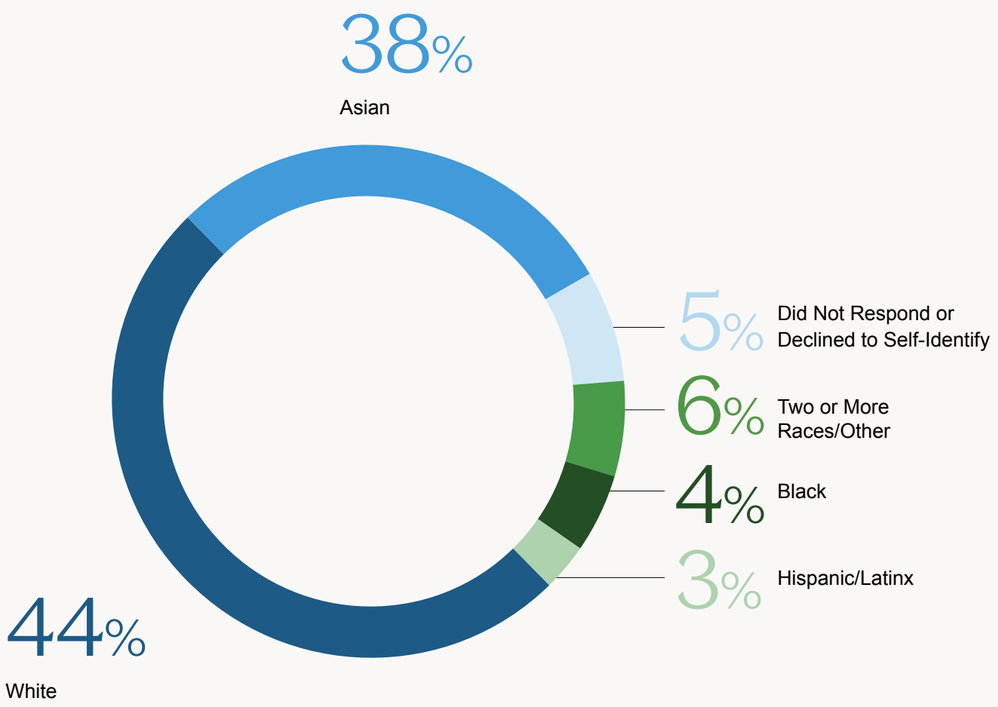
Local Communities

Appendices

Brookfield's People by the Numbers

AS OF APRIL 1, 2026

OVERALL GLOBAL ETHNIC DIVERSITY:



IN THE U.S., CANADA, AUSTRALIA AND THE U.K., ETHNIC DIVERSITY REPRESENTS:

42%
of workforce population

26%
of Senior Vice Presidents and above

35%
of the investment team

41%
of the operations team

IN 2025:

47%
of all promotions were ethnically diverse

49%
of all promotions in investment/finance were ethnically diverse

44%
of all promotions in all other functions were ethnically diverse

31%
of all Managing Partner and Managing Director promotions were ethnically diverse

Introduction

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

OUR PEOPLE

Human Capital Development

Occupational Health and Safety

Human Rights and Anti-Modern Slavery

Local Communities

Appendices

CASE STUDY

Supporting Workforce Inclusion and Community Engagement

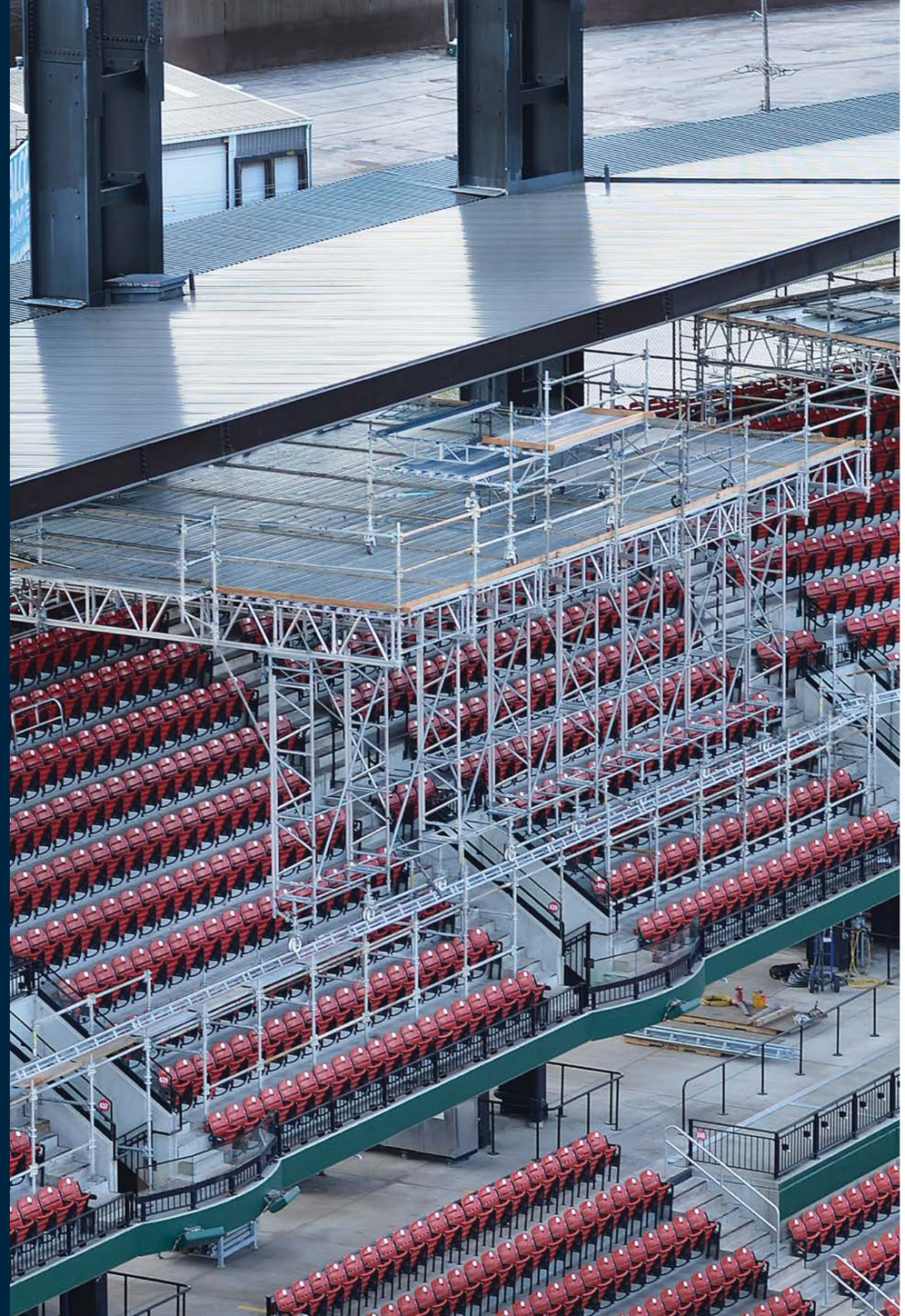
BrandSafway, our work access services operation, provides scaffolding and access solutions across the industrial and construction sectors in more than 25 countries. The business continues to support workforce inclusion and community engagement initiatives in the regions in which it operates.

As part of these efforts, BrandSafway has partnered with a customer in India since 2019 to support increased participation of women in scaffolding and related skilled trades, including the deployment of an all-female scaffolding team. The initiative has expanded from a small local workforce program into an ongoing development effort, integrating female scaffolders across multiple operating sites. Participants complete a structured two-year accredited development program that includes practical training, mentorship and ongoing skills assessments, with several participants progressing into supervisory and senior supervisory positions.

BrandSafway also supports a range of community initiatives focused on health, education and well-being across its operating geographies. For example, in Italy, employees participated in the StraWoman Run to promote women's health and wellness, while in Romania the business supported the Crosul Regina Maria Run for Sorina, benefiting a local community member undergoing cancer treatment. In India, BrandSafway partnered with local schools to install water cooling systems and ceiling fans and participated in the Bags of Hope program, which provided educational supplies and basic necessities to approximately 1,600 children. These initiatives were intended to support student well-being and help address barriers to school attendance.

In North America and the United Kingdom, BrandSafway also supported Breast Cancer Awareness Month through employee engagement activities, including BrandSafway Goes Pink Day, and sponsored community fundraising events such as the Houston Race for the Cure and More Than Pink Walks in San Antonio and Atlanta.

Through these initiatives, BrandSafway demonstrates its commitment to the communities in which it operates while advancing inclusion and opportunity.



Introduction

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

OUR PEOPLE

Human Capital Development

Occupational Health and Safety

Human Rights and Anti-Modern Slavery

Local Communities

Appendices

Occupational Health and Safety

We leverage our health and safety framework, policies, and procedures to target zero serious safety incidents in the workplace and continuous improvement in safety culture.

To support Brookfield's objective of zero serious safety incidents, we maintain a set of health and safety principles intended to guide the health and safety practices of our operations, including:

- Senior leadership at each of our operations is accountable for health and safety performance within their operations;
- Health and safety management systems are designed to reflect business-specific operational risks and are integrated into broader business management processes;
- Health and safety performance is regularly monitored and reviewed to help identify opportunities for continuous improvement;
- Health and safety policies and procedures apply to employees, contractors and subcontractors, while also considering the protection of the public and surrounding communities;
- Training programs are intended to help ensure employees possess the knowledge and skills required to perform their work safely and effectively;
- In the event of a serious safety incident, senior leadership at the operating business conducts a detailed review to identify root causes and develop appropriate corrective actions; and
- We promote transparency, accountability and the sharing of lessons learned to support the continuous improvement of health and safety systems and performance.

In line with our approach to managing risk as close to the source as possible, the management teams of our operations are responsible for managing their workforce, contractors and subcontractors in ways that align with our health and safety framework. They ensure that health and safety policies and procedures are developed, operationalized, applied to all employees, and reviewed regularly to address their specific risk areas.

As part of our onboarding process, we conduct health and safety assessments that include a review of safety systems and culture. If risks or events that require health and safety intervention are present, direct communication and guidelines are set in place to provide guidance on mitigation and oversight into our operations. The remediation of any identified gaps is monitored to ensure that health and safety programs align with the applicable standards and framework.



Brookfield's Safety Leadership Committee, which oversees its health and safety governance initiatives, was implemented to ensure a strong health and safety culture, encourage the sharing of best practices, support the continuous improvement of safety performance and help eliminate serious safety incidents. Serious safety incidents within our operations are reported to our senior management and our Board in real time. A complete internal or external program assessment is completed and status updates on improvement initiatives are reviewed quarterly by our Board.

[24] Total training hours reported throughout this report are based on estimates using the latest available information and subject to change upon acquisitions, new or additional data or upon verification of information.

Introduction
Sustainability at Brookfield Business Corporation
Governance
Environmental Sustainability
OUR PEOPLE
Human Capital Development
Occupational Health and Safety
Human Rights and Anti-Modern Slavery
Local Communities
Appendices

CASE STUDY

Enhancing Safety Management Through Digital Tools

Chemelex, our electric heat tracing systems operation, serves the industrial and infrastructure sectors across a range of environments, including engineering, manufacturing, field service and construction activities, each of which presents distinct health and safety considerations.

In 2025, Chemelex implemented an AI-enabled digital safety platform designed to standardize inspections, observations and training processes across the organization. The platform was introduced to enhance visibility into safety performance, strengthen risk management practices, reduce reliance on paper-based processes and support the timely resolution of corrective actions.

Since implementation, Chemelex teams have completed more than 2,400 digital inspections, including job safety analyses, manufacturing audits, vehicle inspections and field service site reviews. The platform's functionality supports the development of targeted micro-learning modules based on field observations and enables the creation of dynamic audit templates aligned with site-specific risk profiles. During the year, the business also utilized a digitized safety observation program to capture, track and address more than 1,000 safety observations, supporting more efficient identification and management of workplace risks.

The platform also supports workforce training and competency management. In 2025, employees completed more than 2,500 digital training courses related to safety and compliance requirements. Centralized digital records provide management with improved visibility into training completion and workforce competency needs, helping support targeted training and continuous improvement initiatives.

Through the use of digital tools and data-driven insights, Chemelex continues to enhance safety oversight, support operational risk management and strengthen workforce engagement across its operations.



Introduction

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

OUR PEOPLE

Human Capital Development

Occupational Health and Safety

Human Rights and Anti-Modern Slavery

Local Communities

Appendices



Human Rights and Anti-Modern Slavery

We are committed to conducting our business in an ethical and responsible manner, protecting human rights throughout our operations.

Our Modern Slavery Statement commits us to operating in an ethical and responsible manner that encourages operating with health and safety practices, prohibits child and forced labor, integrates community interests and safety into business decisions, and prohibits workplace harassment and abuse.

Brookfield has specific tools and processes aimed at identifying human rights violations and modern slavery as part of its due diligence for new acquisitions, including risk assessments, remedies, training and governance. We embed these standards into our core business activities, including training, communications, contracts and due diligence processes set out in our Sustainability Due Diligence Protocol. Other policies and procedures in place to manage risks presented by human rights and modern slavery throughout our value chain include our Code of Business Conduct and Ethics, Vendor Management Program (including the Vendor Code of Conduct), Anti-Money Laundering and Trade Sanctions Policy and Whistleblowing Policy.

All employees engaged in activities with Brookfield Business Corporation receive human rights training during the onboarding process and access to ongoing training, as necessary. Additional training relevant to applicable regions and roles, particularly in higher-risk functions such as procurement, is provided. Senior management at our operations are responsible for overseeing anti-modern slavery and human rights governance and risk mitigation for each operation. Anti-modern slavery and human rights risks and policies are regularly evaluated to ensure that emerging issues are addressed and human rights are effectively protected.

ADDITIONAL INFORMATION

Modern Slavery Statement

Vendor Code of Conduct

Introduction

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

OUR PEOPLE

Human Capital Development

Occupational Health and Safety

Human Rights and Anti-Modern Slavery

Local Communities

Appendices

Local Communities

We are committed to engaging with local stakeholders, building long-term relationships to support the interests and well-being of the communities in which we operate.

We support our operations to implement engagement plans that suit their individual communities' needs including key areas, such as economic development, education and health and well-being. Employees at our operations serve local communities through volunteer work and these efforts reflect their dedication to supporting positive, sustainable change in their communities.

13,000

employee volunteer hours were recorded at our operations

We also recognize the importance of developing and maintaining strong relationships with Indigenous communities and respect that each Indigenous community has its own distinct culture, traditions, values and aspirations. We value consultation and communication with Indigenous peoples regarding project development and operations. We require investment teams to consider a prospective investment's interactions with Indigenous communities, to understand the nature of the interaction and report any material findings to the Investment Committee.

AT BROOKFIELD

8,400

volunteer hours were contributed across Brookfield offices

Maintaining relationships with the communities in which we operate supports the long-term success and resilience of our businesses. Our operating businesses continue to support a range of community engagement and social impact initiatives across their regions of operation, including:

Cupa

Our roofing products manufacturing operation, through the Cupa Group Foundation, supports the socio-economic development of rural communities in northwestern Spain affected by depopulation. In 2025, the Foundation provided information technology equipment to rural technology centers in a municipality of approximately 1,200 residents, supporting intergenerational digital literacy programs and active-aging workshops that reached approximately 120 participants.

La Trobe Financial

Our asset manager and lender operation is a Principal Sponsor of the Taronga Conservation Society of Australia, an organization that has safeguarded wildlife and inspired communities for over 110 years. Taronga operates two Wildlife Hospitals that treat more than 1,500 injured, sick or orphaned native animals annually, many affected by bushfires, floods and habitat loss. La Trobe Financial's support contributes to Taronga's efforts to protect biodiversity and support wildlife conservation outcomes in local communities.

Sagen

Our Canadian residential mortgage insurer continued to support affordable housing initiatives through its longstanding partnership with Habitat for Humanity. In 2025, Sagen supported local Habitat affiliates across the country through Homebuilding Grants, the Global Village Build, and the Meaning of Home contest, empowering families and reducing reliance on social housing. The 2025 Meaning of Home program drew 17,500 student entries across Canada, with each entry generating direct financial contributions and build grants directed to local Habitat affiliates.

Introduction

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

OUR PEOPLE

Human Capital Development

Occupational Health and Safety

Human Rights and Anti-Modern Slavery

Local Communities

Appendices

CASE STUDY

Expanding Access to Safe Drinking Water in Brazil

BRK Ambiental provides essential water and sanitation infrastructure to more than 16 million people across over 100 municipalities. Access to safe drinking water remains a significant challenge in parts of Brazil, including in schools lacking adequate water infrastructure, which can affect public health and educational outcomes in local communities.

To help address these challenges, the BRK Institute launched the “Fonte de Futuro” (“Source of the Future”) initiative, which aims to expand access to potable water and promote environmental education through the installation of water treatment technologies in schools located outside BRK’s concession areas. The initiative is supported through partnerships with a range of organizations, including Zurich Insurance Corp., Brookfield Brazil, Mérieux NutriSciences, Vale and other institutions, with additional support from the UN Global Compact and non-governmental organizations such as Water.org. This collaborative approach supports the broader reach and implementation of the program across multiple communities.

In 2025, Fonte de Futuro supported 50 schools across 19 municipalities in five Brazilian states, benefiting more than 10,000 students and approximately 2,000 teachers, while also supporting surrounding families and communities. In total, the initiative positively impacted more than 46,000 people and provided access to approximately 480,000 litres of potable water per day. During the year, Fonte de Futuro was also recognized by the GRI Awards Infrastructure Brazil 2025 as a leading social impact initiative in Brazil.

Through initiatives such as Fonte de Futuro, BRK continues to support community resilience and contribute to improved access to safe water and sanitation services, while advancing its broader sustainability and community engagement objectives aligned with UN Sustainable Development Goal 6 (Clean Water and Sanitation).



Introduction

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

OUR PEOPLE

Human Capital Development

Occupational Health and Safety

Human Rights and Anti-Modern Slavery

Local Communities

Appendices

Appendices

Our Material Sustainability Topics

Key Performance Metrics

Global Reporting Initiative (GRI) Index

SASB Index

Glossary

Disclaimer

Notice



Our Material Sustainability Topics

We referenced the GRI, SASB, and TCFD reporting standards when identifying our material topics for reporting on and managing sustainability issues most relevant to our business.

Our determination of material topics considers internal and external documents such as financial filings outlining risk factors, internal and external communications about sustainability initiatives, feedback from leaders across the business and long-term strategic plans to ensure we are prioritizing sustainability topics most relevant to our operations.

The following are the identified material topics for Brookfield Business Corporation. These topics align with our sustainability principles and set the foundation for our values, initiatives and ambitions.



Governance

Integrating Sustainability into Our Investment Process	Our investment process incorporates material sustainability factors across all stages of the investment life cycle, including: • Ensuring sustainability risks and opportunities are identified during due diligence; and • Ongoing engagement with our operations to ensure sustainability responsibilities are managed through effective governance as well as through regular oversight and monitoring.
Sustainability Governance and Oversight	Sustainability governance policies, practices and processes are implemented at Brookfield Business Corporation and our operations to direct and manage our business and oversee our sustainability approach. These include but are not limited to: • Monitoring the effectiveness of Brookfield Business Corporation's Board and our operations' Boards through meetings, self-assessments, tracking attendance, training and education; and • Ensuring Brookfield Business Corporation's Board and operations' Boards comprise the relevant experience, expertise and skills to oversee activities.
Business Ethics	Committed to conducting our business, at Brookfield Business Corporation and within our operations, ethically and responsibly in line with applicable laws and regulations and our Code of Conduct, policies and processes.
Responsible Labor Practices	Ensuring we implement responsible business practices and ethical procurement with suppliers to manage social risks across the supply chain.
Data Privacy, Security and Artificial Intelligence	Protecting Brookfield Business Corporation's assets and data from cybersecurity threats through strong data privacy, security, and governance practices, including the use of artificial intelligence, in compliance with evolving regulatory requirements.

Introduction

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

Our People

APPENDICES

Our Material Sustainability Topics

Key Performance Metrics

Global Reporting Initiative (GRI) Index

SASB Index

Glossary

Disclaimer

Notice

Environmental Sustainability

Climate Change	Recognizing the serious threat climate change poses and supporting Brookfield's net zero ambition through reducing energy consumption and emissions.
Water and Waste	Measuring water and waste usage with the objective of conserving water and reducing waste.

Our People

Human Capital Development	Attracting people aligned with the attributes of a Brookfield leader and providing support for high engagement and strong retention as well as development opportunities for succession. Fostering a work environment that benefits from a wide variety of perspectives by supporting diversity at Brookfield Business Corporation and within our operations.
Occupational Health and Safety	Managing the health and safety of employees through comprehensive policies, goals and programs is a key priority across our business. We implement a robust onboarding process at acquisition, share best practices across our operations and seek to provide ongoing monitoring and oversight to help eliminate high-risk and serious safety incidents.
Human Rights and Anti-Modern Slavery	Ensuring that we conduct our business in a manner that respects and supports the protection of human rights.
Local Communities	Supporting our operations to cultivate local relationships by directly engaging with communities, including surrounding Indigenous communities, landowners, business owners, recreational organizations and other stakeholders.

Sustainability Affiliations and Frameworks

In line with our sustainability approach, we have continued to focus on enhancing our sustainability reporting with industry standards.

We engage with a range of sustainability frameworks to guide our sustainability reporting and protocols with leading practices. The following are some of the key frameworks and organizations with which we are affiliated through our relationship with Brookfield:

- PRI – Brookfield has been a signatory to the PRI since 2020 and completes the PRI assessment annually, reinforcing their longstanding commitment to responsible investing and sustainability best practices.
- International Financial Reporting Standards (IFRS) Sustainability Alliance – Brookfield is a member of the IFRS Sustainability Alliance, a global program established to develop globally accepted accounting and sustainability disclosures.

Brookfield reviews all of their memberships with external organizations periodically or in the event of material changes in their strategy or operations to determine if the memberships continue to be aligned with broader business and sustainability objectives. For additional information on our sustainability affiliations, please refer to the Sustainability section of our website.

Introduction

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

Our People

APPENDICES

Our Material Sustainability Topics

Key Performance Metrics

Global Reporting Initiative (GRI) Index

SASB Index

Glossary

Disclaimer

Notice

Key Performance Metrics

Below is a summary of the sustainability KPIs included in our Sustainability Report. KPIs may vary from year to year primarily due to acquisitions, dispositions, and the cyclical nature of operations as part of the normal course of business. For more information about our investment process, refer to Integrating Sustainability into Our Investment Process.

Corporate Governance Metrics

BROOKFIELD BUSINESS CORPORATION: CORPORATE GOVERNANCE				
Board of Directors[25]	**Unit**	**Trend**	**2025**	**2024[26]**
Female Board Directors	%	↑	29%	25%
Female Board Directors (Independent)	%	↓	25%	40%
Female Representation on Operations Board of Directors	%	↑	81%	75%
Director Attendance Rate at Quarterly Board Meetings	%	=	100%	100%

BROOKFIELD: CORPORATE GOVERNANCE				
Executive Compensation	**Unit**	**Trend**	**2025**	**2024**
Value of the Annual Total Compensation for Senior Leadership Received under Long-Term Plans	%	=	80%	80%
Value of the Annual Total Compensation for Managing Partners Received under Long-Term Plans	%	=	70%	70%

BROOKFIELD BUSINESS CORPORATION: BUSINESS ETHICS				
	Unit	**Trend**	**2025**	**2024**
Operations with a Code of Conduct and Anti-Bribery and Corruption Policy	%	=	100%	100%
Anti-Bribery and Corruption Training Hours Completed across our Operations	#	↑	64,000	45,000
Operations with an Anti-Harassment Policy	%	=	100%	100%

BROOKFIELD BUSINESS CORPORATION: DATA PRIVACY, SECURITY AND ARTIFICIAL INTELLIGENCE				
Cybersecurity Training Hours Completed Across our Operations	#	↑	55,000	45,000

[25] Brookfield Business Corporation Board of Directors are presented as of the date of this report.

[26] Certain prior period (2024) data have been restated based on updated definitions and calculation methodologies. Restated data reflect the consistent application of definitions across the portfolio.

Introduction

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

Our People

APPENDICES

Our Material Sustainability Topics

Key Performance Metrics

Global Reporting Initiative (GRI) Index

SASB Index

Glossary

Disclaimer

Notice

Environmental Metrics

BROOKFIELD BUSINESS CORPORATION: GREENHOUSE GAS EMISSIONS[27]				
	Unit	**Trend**	**2025**	**2024[28]**
Scope 1: Direct	$mtCO_2e$	↓	1,260,000	1,340,000
Scope 2: Indirect				
Location-based	$mtCO_2e$	↓	830,000	890,000
Market-based	$mtCO_2e$	↓	600,000	720,000
Total Scope 1 and 2 (Location-based)	$mtCO_2e$	↓	2,090,000	2,230,000
Total Scope 1 and 2 Intensity (Location-based)	$mtCO_2e$/$Million of Assets	↓	28	30
Total Scope 1 and 2 (Market-based)	$mtCO_2e$	↓	1,860,000	2,060,000
Total Scope 1 and 2 Intensity (Market-based)	$mtCO_2e$/$Million of Assets	↓	25	27
Operations that Measured GHG Emissions	%	=	88%	88%

Social Metrics

BROOKFIELD: HUMAN CAPITAL DEVELOPMENT				
Recruitment	**Unit**	**Trend**	**2025**	**2024**
Female Hires	%	↓	43%	44%
Performance Management				
Ethnically Diverse Promotions	%	↑	47%	44%
Female Promotions	%	=	40%	40%
Ethnically Diverse Promotions at the Managing Partner and Managing Director Levels	%	↑	31%	25%
Female Promotions at the Managing Partner and Managing Director Levels	%	↓	19%	27%
People Development				
Internal Mobility Opportunities: Geographic Relocations	%	↑	28%	21%
Internal Mobility Opportunities: Between Functions	%	=	23%	23%
Internal Mobility Opportunities: To or From Operating Businesses	%	↓	13%	28%
Internal Mobility Opportunities: Between Business Groups	%	↑	36%	26%

[27] GHG emissions were measured with reference to the guidelines set out by the GHG Protocol. For more information, refer to Climate Change.

[28] Prior year GHG emissions data has been restated to account for changes in organizational boundary resulting from acquisitions and dispositions completed in 2025.

Introduction

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

Our People

APPENDICES

Our Material Sustainability Topics

Key Performance Metrics

Global Reporting Initiative (GRI) Index

SASB Index

Glossary

Disclaimer

Notice

BROOKFIELD BUSINESS CORPORATION: HUMAN CAPITAL DEVELOPMENT				
People Development	**Unit**	**Trend**	**2025**	**2024**
Internal Mobility Opportunities: Secondments to our Operations	%	↓	33%	40%

BROOKFIELD: DIVERSITY AND INCLUSION				
	Unit	**Trend**	**2025**	**2024**
Female Representation in Overall Workforce	%	=	46%	46%
Female Representation in Managing Partners, Managing Directors and Senior Vice Presidents	%	↑	30%	29%
Ethnically Diverse Senior Vice Presidents and Above[29]	%	↑	26%	23%
Ethnic Diversity Globally[30]				
White	%	↓	44%	46%
Asian	%	↑	38%	34%
Black	%	↓	4%	5%
Hispanic/Latinx	%	=	3%	3%
Two or More Races/Other	%	=	6%	6%
Did Not Respond or Declined to Self-Identify	%	↓	5%	6%

[29] In the U.S., Canada, Australia, and the U.K.

[30] Diversity metrics are as of April 1, 2026 and April 1, 2025, respectively and represent Brookfield's asset management and investment professionals.

Introduction

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

Our People

APPENDICES

Our Material Sustainability Topics

Key Performance Metrics

Global Reporting Initiative (GRI) Index

SASB Index

Glossary

Disclaimer

Notice

BROOKFIELD BUSINESS CORPORATION: DIVERSITY AND INCLUSION				
	Unit	**Trend**	**2025**	**2024**
Female Representation in Senior Management at our Operations	%	=	22%	22%

BROOKFIELD BUSINESS CORPORATION: OCCUPATIONAL HEALTH AND SAFETY				
	Unit	**Trend**	**2025**	**2024**
Occupational Health and Safety Training Hours Completed across our Operations[31]	#	↓	206,000	308,000

BROOKFIELD: LOCAL COMMUNITIES				
	Unit	**Trend**	**2025**	**2024**
Employee Volunteer Hours Contributed Across Brookfield Offices	#	↑	8,400	7,600

BROOKFIELD BUSINESS CORPORATION: LOCAL COMMUNITIES				
	Unit	**Trend**	**2025**	**2024**
Employee Volunteer Hours Recorded across our Operations	#	↑	13,000	11,000

[31] Total training hours reported throughout this report are based on estimates using the latest available information and subject to change upon acquisitions, new or additional data or upon verification of information.

Introduction

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

Our People

APPENDICES

Our Material Sustainability Topics

Key Performance Metrics

Global Reporting Initiative (GRI) Index

SASB Index

Glossary

Disclaimer

Notice

Global Reporting Initiative (GRI) Index

Statement of Use: Brookfield Business Corporation has reported the information cited in this GRI Index for the period January 1, 2025 to December 31, 2025 with reference to the GRI Standards.

Title of GRI 1 Used: GRI 1: Foundation 2021

Applicable GRI Sector Standard(s): N/A

List of organization's material topics: See Our Material Sustainability Topics above.

GENERAL DISCLOSURES		
Disclosure Number	**Disclosure Title**	**Location or Omission Reason/Explanation**
2-1	Organizational Details	Legal Name: Brookfield Business Corporation Ownership and legal form: 2025 Annual Report, p. 62-64 Location of headquarters: New York, New York, United States Location of operations: 2025 Annual Report, p. 51-52
2-2	Entities included in the organization's sustainability reporting	This Sustainability Report has been prepared for Brookfield Business Corporation, a global operator of vital industrial and business services operations. Brookfield Business Corporation's audited consolidated financial statements include the accounts of the corporation and its subsidiaries. Please refer to F-1 of the 2025 Annual Report for additional information. Our Sustainability Report consolidates information for all operating businesses where Brookfield Business Corporation has operational control. Our material topics take into consideration the activities of Brookfield Business Corporation and its operating businesses.
2-3	Reporting period, frequency and contact point	Reporting period: January 1, 2025 through December 31, 2025 Reporting cycle: Annual Brookfield Business Corporation's annual sustainability reporting period aligns with its financial reporting period. Publication date of this report: September 2026 Contact point for questions about the report or reported information: Alan Fleming, Managing Director, Investor Relations; bbuc.enquiries@brookfield.com
2-4	Restatements of information	Certain prior period (2024) data have been restated based on updated definitions and calculation methodologies. Restated data reflect the consistent application of definitions across the portfolio. We have adopted a measurement policy to adjust historical GHG emissions to reflect acquisitions and dispositions to enable year-over-year comparisons of absolute emissions.
2-5	External assurance	Brookfield Business Corporation is not seeking external assurance for this year's report.
2-6	Activities, value chain and other business relationships	GRI Sector in which Brookfield Business Corporation is active: Capital Markets (Asset Owners and Managers). Activities: For a detailed description of our activities and value chain, refer to the 2025 Annual Report, p. 51-59 and the Brookfield Business Corporation at a Glance section of this report. Other Business Relationships: Sustainability Affiliations and Frameworks
2-7	Employees	Refer to Brookfield Business Corporation at a Glance for employee numbers. Employment type (permanent, temporary, non-guaranteed, full-time, part-time) by gender, region, and change in employee composition is currently not part of our public reporting. Gender information is disclosed at the Brookfield level and is not specific to Brookfield Business Corporation.

Introduction

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

Our People

APPENDICES

Our Material Sustainability Topics

Key Performance Metrics

Global Reporting Initiative (GRI) Index

SASB Index

Glossary

Disclaimer

Notice

Disclosure Number	Disclosure Title	Location or Omission Reason/Explanation
2-8	Workers who are not employees	Information unavailable/incomplete. We currently do not track this data. We retain the services of consultants or contract workers from time to time to support our business. Generally, they provide specialized knowledge and/or skills that are not readily available within the business, or allow specific tasks to be completed on an accelerated basis.
2-9	Governance structure and composition	For a detailed description of the composition of our governance structure, including the highest governance body and its committees, as well as a list of committees that are responsible for decision making regarding the business' economic, environment, and social impacts, refer to the 2025 Annual Report, p. 98-112.
2-10	Nomination and selection of the highest governance body	Governance and Nominating Committee Charter
2-11	Chair of the highest governance body	Cyrus Madon is the Chair of Brookfield Business Corporation's Board of Directors. For more information, refer to the 2025 Annual Report, p. 98-112.
2-12	Role of the highest governance body in overseeing the management of impacts	Sustainability Governance and Oversight Integrating Sustainability into Our Investment Process 2025 Annual Report p. 98-100
2-13	Delegation of responsibility for managing impacts	Sustainability Governance and Oversight 2025 Annual Report p. 98-100
2-14	Role of the highest governance body in sustainability reporting	Sustainability Governance and Oversight 2025 Annual Report p. 98-100
2-15	Conflicts of interest	Governance and Nominating Committee Charter 2025 Annual Report p. 113-121 Note that cross-shareholding with suppliers is not applicable to our business.
2-16	Communication of critical concerns	Board of Directors Charter
2-17	Collective knowledge of the highest governance body	Board of Directors Charter
2-18	Evaluation of the performance of the highest governance body	Board of Directors Charter
2-19	Remuneration policies	Executive Compensation Governance and Nominating Committee Charter
2-20	Process to determine remuneration	Executive Compensation Governance and Nominating Committee Charter
2-21	Annual total compensation ratio	Confidentiality constraints; this information is not currently part of our public reporting.
2-22	Statement on sustainable development strategy	Letter to Stakeholders

Introduction

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

Our People

APPENDICES

Our Material Sustainability Topics

Key Performance Metrics

Global Reporting Initiative (GRI) Index

SASB Index

Glossary

Disclaimer

Notice

Disclosure Number	Disclosure Title	Location or Omission Reason/Explanation
2-23	Policy commitments	Integrating Sustainability into Our Investment Process Sustainability Affiliations and Frameworks Sustainability Governance and Oversight Business Ethics and Responsible Labor Practices Human Rights and Anti-Modern Slavery People Development
2-24	Embedding policy commitments	Refer to 2-23 above.
2-25	Processes to remediate negative impacts	Sustainability Policy Whistleblowing Policy Business Ethics and Responsible Labor Practices Stakeholder Engagement and Stewardship
2-26	Mechanisms for seeking advice and raising concerns	Business Ethics and Responsible Labor Practices Whistleblowing Policy
2-27	Compliance with laws and regulations	There were no significant instances of non-compliance with laws and regulations during the reporting period. From time to time, the corporation may be contingently liable with respect to litigation and claims that arise in the normal course of operations. It is not expected that any of the ongoing litigation and claims as at December 31, 2025 could result in a material settlement liability to the corporation.
2-28	Membership associations	Sustainability Affiliations and Frameworks
2-29	Approach to stakeholder engagement	Stakeholder Engagement and Stewardship
2-30	Collective bargaining agreements	Not applicable. We do not have collective bargaining agreements at the Brookfield Business Corporation level.
3-1	Process to determine material topics	Our Material Sustainability Topics Stakeholder Engagement and Stewardship
3-2	List of material topics	Based on Our Material Sustainability Topics section, we report on the following GRI material topics: 201: Economic Performance, 205: Anti-corruption, 302: Energy, 303: Water and Effluents, 305: Emissions, 306: Waste, 401: Employment, 403: Occupational Health and Safety, 404: Training & Education, 405: Diversity and Equal Opportunity, 409: Forced or Compulsory Labor, 413: Local Communities and 418: Customer Privacy.
201: ECONOMIC PERFORMANCE		
3-3	Management of material topics	2025 Annual Report, p. 51
201-1	Direct economic value generated and distributed	2025 Annual Report, p. 68
201-2	Financial implications and other risks and opportunities due to climate change	Climate Change 2025 Annual Report, p. 12
201-3	Defined benefit plan obligations and other retirement plans	This question is not applicable to Brookfield Business Corporation.
201-4	Financial assistance received from government	This question is not applicable to Brookfield Business Corporation.

Introduction

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

Our People

APPENDICES

Our Material Sustainability Topics

Key Performance Metrics

Global Reporting Initiative (GRI) Index

SASB Index

Glossary

Disclaimer

Notice

Disclosure Number	Disclosure Title	Location or Omission Reason/Explanation
205: ANTI-CORRUPTION		
3-3	Management of material topics	Corporate Governance Business Ethics and Responsible Labor Practices Human Rights and Anti-Modern Slavery
205-1	Operations assessed for risks related to corruption	Business Ethics and Responsible Labor Practices Anti-Bribery and Corruption Program
205-2	Communication and training about anti-corruption policies and procedures	Business Ethics and Responsible Labor Practices Anti-Bribery and Corruption Program
205-3	Confirmed incidents of corruption and actions taken	Confidentiality constraints. As a global owner and operator of vital industrial and business services operations, Brookfield Business Corporation is privy to civil, administrative and/or regulatory proceedings in various jurisdictions from time to time in the normal course of operations. From time to time, the corporation may be contingently liable with respect to litigation and claims. It is not expected that any of the ongoing litigation and claims as at December 31, 2025 could result in a material settlement liability to the corporation.
302: ENERGY		
3-3	Management of material topics	Climate Change
302-1	Energy consumption within the organization	Information unavailable/incomplete. Where this is a material risk to any single operating business, it is the responsibility of the operating business management to manage these risks directly and ensure compliance with any relevant laws and regulations. Internally monitoring KPI and continuing to assess and develop capabilities to progress data quality in order to improve our disclosures over time.
302-2	Energy consumption outside of the organization	Information unavailable/incomplete. Where this is a material risk to any single operating business, it is the responsibility of the operating business management to manage these risks directly and ensure compliance with any relevant laws and regulations. Internally monitoring KPI and continuing to assess and develop capabilities to progress data quality in order to improve our disclosures over time.
302-3	Energy intensity	Information unavailable/incomplete. Where this is a material risk to any single operating business, it is the responsibility of the operating business management to manage these risks directly and ensure compliance with any relevant laws and regulations. Internally monitoring KPI and continuing to assess and develop capabilities to progress data quality in order to improve our disclosures over time.
302-4	Reduction of energy consumption	Information unavailable/incomplete. Where this is a material risk to any single operating business, it is the responsibility of the operating business management to manage these risks directly and ensure compliance with any relevant laws and regulations. Internally monitoring KPI and continuing to assess and develop capabilities to progress data quality in order to improve our disclosures over time.
302-5	Reductions in energy requirements of products and services	Information unavailable/incomplete. Where this is a material risk to any single operating business, it is the responsibility of the operating business management to manage these risks directly and ensure compliance with any relevant laws and regulations. Internally monitoring KPI and continuing to assess and develop capabilities to progress data quality in order to improve our disclosures over time.
303: WATER AND EFFLUENTS		
3-3	Management of material topics	Water and Waste While we do not believe that we have any material water-related negative impacts on the economy, environment and people, including those on human rights, we are continuing to collect data on our water and waste-related impacts to help us better understand opportunities for improvements. We believe understanding our water-related impacts is key to operating successful businesses and we understand the importance of measuring our impacts and we collect a number of water-related KPIs from our operations. We continue to adhere to industry best practices and will aim to enhance our collection of metrics, with the goal of continually improving our reporting and reducing our impact over time. We continue to operate to the highest ethical standards by conducting business activities in accordance with our Code of Business Conduct and Ethics. We engage with our operations and help to inform their procedures as they relate to water impacts as well as water-related metrics and reporting. Where water and effluents are material risks to any single operating business, it is the responsibility of the operations' management to manage these risks directly and ensure compliance with any relevant laws and regulations. We will continue to collect water-related KPIs to help us assess the progress we have made to reduce any water-related impacts over time and will incorporate any relevant lessons learned into our procedures. While we have not set any water-related targets, we will continue to report on our efforts.

Introduction

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

Our People

APPENDICES

Our Material Sustainability Topics

Key Performance Metrics

Global Reporting Initiative (GRI) Index

SASB Index

Glossary

Disclaimer

Notice

Disclosure Number	Disclosure Title	Location or Omission Reason/Explanation
303-1	Interactions with water as a shared resource	Information unavailable/incomplete. Where this is a material risk to any single operating business, it is the responsibility of the operating business management to manage these risks directly and ensure compliance with any relevant laws and regulations. Internally monitoring KPI and continuing to assess and develop capabilities to progress data quality in order to improve our disclosures over time.
303-2	Management of water discharge-related impacts	Information unavailable/incomplete. Where this is a material risk to any single operating business, it is the responsibility of the operating business management to manage these risks directly and ensure compliance with any relevant laws and regulations. Internally monitoring KPI and continuing to assess and develop capabilities to progress data quality in order to improve our disclosures over time.
303-3	Water withdrawal	Information unavailable/incomplete. Where this is a material risk to any single operating business, it is the responsibility of the operating business management to manage these risks directly and ensure compliance with any relevant laws and regulations. Internally monitoring KPI and continuing to assess and develop capabilities to progress data quality in order to improve our disclosures over time.
303-4	Water discharge	Information unavailable/incomplete. Where this is a material risk to any single operating business, it is the responsibility of the operating business management to manage these risks directly and ensure compliance with any relevant laws and regulations. Internally monitoring KPI and continuing to assess and develop capabilities to progress data quality in order to improve our disclosures over time.
303-5	Water consumption	Information unavailable/incomplete. Where this is a material risk to any single operating business, it is the responsibility of the operating business management to manage these risks directly and ensure compliance with any relevant laws and regulations. Internally monitoring KPI and continuing to assess and develop capabilities to progress data quality in order to improve our disclosures over time.
305: EMISSIONS		
3-3	Management of material topics	Climate Change
305-1	Direct (scope 1) GHG emissions	Climate Change
305-2	Energy indirect (scope 2) GHG emissions	Climate Change
305-3	Other indirect (scope 3) GHG emissions	Information unavailable/incomplete. Internally monitoring KPI and continuing to assess and develop capabilities to progress data quality in order to improve our disclosures over time.
305-4	GHG emissions intensity	Climate Change
305-5	Reduction of GHG emissions	Climate Change
305-6	Emissions and ozone-depleting substances (ODS)	Information unavailable/incomplete. Internally monitoring KPI and continuing to assess and develop capabilities to progress data quality in order to improve our disclosures over time.
305-7	Nitrogen oxides (NO_X), sulphur oxides (SO_X), and other significant emissions	Information unavailable/incomplete. Internally monitoring KPI and continuing to assess and develop capabilities to progress data quality in order to improve our disclosures over time.
306: WASTE		
3-3	Management of material topics	Water and Waste While we do not believe that we have any material waste-related negative impacts on the economy, environment and people, including those on human rights, we are continuing to collect data on our water and waste-related impacts to help us better understand opportunities for improvements. We believe understanding our waste-related impacts is key to operating successful businesses. We understand the importance of measuring our impacts, and we collect a number of waste-related KPIs from our operations. We continue to adhere to industry best practices and will aim to enhance our collection of metrics, with the goal of continually improving our reporting and reducing our impact over time. We continue to operate to the highest ethical standards by conducting business activities in accordance with our Code of Business Conduct and Ethics. We engage with our operations and help to inform their procedures as they relate to waste impacts as well as waste-related metrics and reporting. Where waste is a material risk to any single operating business, it is the responsibility of the operating business management to manage these risks directly and ensure compliance with any relevant laws and regulations. We will continue to collect waste-related KPIs to help us assess the progress we have made to reduce any waste-related impacts over time and will incorporate any relevant lessons learned into our procedures. While we have not set any waste-related targets, we will continue to report on our efforts.
306-1	Waste generation and significant waste-related impacts	Information unavailable/incomplete. Where this is a material risk to any single operating business, it is the responsibility of the operating business management to manage these risks directly and ensure compliance with any relevant laws and regulations. Internally monitoring KPI and continuing to assess and develop capabilities to progress data quality in order to improve our disclosures over time.

Introduction

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

Our People

APPENDICES

Our Material Sustainability Topics

Key Performance Metrics

Global Reporting Initiative (GRI) Index

SASB Index

Glossary

Disclaimer

Notice

Disclosure Number	Disclosure Title	Location or Omission Reason/Explanation
306-2	Management of significant waste-related impacts	Water and Waste
306-3	Waste generated	Information unavailable/incomplete. Where this is a material risk to any single operating business, it is the responsibility of the operating business management to manage these risks directly and ensure compliance with any relevant laws and regulations. Internally monitoring KPI and continuing to assess and develop capabilities to progress data quality in order to improve our disclosures over time.
306-4	Waste diverted from disposal	Information unavailable/incomplete. Where this is a material risk to any single operating business, it is the responsibility of the operating business management to manage these risks directly and ensure compliance with any relevant laws and regulations. Internally monitoring KPI and continuing to assess and develop capabilities to progress data quality in order to improve our disclosures over time.
306-5	Waste directed to disposal	Information unavailable/incomplete. Where this is a material risk to any single operating business, it is the responsibility of the operating business management to manage these risks directly and ensure compliance with any relevant laws and regulations. Internally monitoring KPI and continuing to assess and develop capabilities to progress data quality in order to improve our disclosures over time.
401: EMPLOYMENT		
3-3	Management of material topics	Human Capital Development We conduct business activities in accordance with Brookfield's Positive Work Environment Policy. Brookfield tracks metrics, including hiring rates, promotions and retention numbers and reviews these metrics as part of Brookfield's overall strategy to see which areas need additional focus. Brookfield will continue to collect these metrics to help assess and report progress and will incorporate any relevant lessons learned into relevant procedures.
401-1	New employee hires and employee turnover	Brookfield new employee hires (female) in 2025: 43% Brookfield new employee hires (male) in 2025: 57% Total turnover (%): Overall, over the past five years, on average, Brookfield's voluntary turnover is in the single digits and the average has consistently been even lower as it relates to departures on our investment team.
401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	All regions offer comprehensive benefits packages to full-time employees based on jurisdictional market standards.
401-3	Parental leave	Human Capital Development Total number of employees that were entitled to parental leave: All employees. Substantially, a large number of employees have returned from a maternity leave, with very limited exceptions.
403: OCCUPATIONAL HEALTH AND SAFETY		
3-3	Management of material topics	Occupational Health and Safety Sustainability Governance and Oversight
403-1	Occupational health and safety management system	Occupational Health and Safety Business Ethics and Responsible Labor Practices
403-2	Hazard identification, risk assessment, and incident investigation	Occupational Health and Safety Business Ethics and Responsible Labor Practices Across our operations, we continue to support the health and safety of employees. Appropriate measures are implemented at our operations to support occupational health services. For information on our approach to Occupational Health, please refer to the section noted above.
403-3	Occupational health services	Occupational Health and Safety

Introduction

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

Our People

APPENDICES

Our Material Sustainability Topics

Key Performance Metrics

Global Reporting Initiative (GRI) Index

SASB Index

Glossary

Disclaimer

Notice

Disclosure Number	Disclosure Title	Location or Omission Reason/Explanation
403-4	Worker participation, consultation, and communication on occupational health and safety	Occupational Health and Safety
403-5	Worker training on occupational health and safety	Occupational Health and Safety
403-6	Promotion of worker health	Human Capital Development All regions offer comprehensive benefits packages to full-time employees based on jurisdictional market standards.
403-7	Prevention and mitigation of occupational health and safety impacts	Occupational Health and Safety Business Ethics and Responsible Labor Practices
403-8	Workers covered by an occupational health and safety management system	Occupational Health and Safety
403-9	Work-related injuries	Confidentiality constraints: This information is not currently part of our public reporting.
403-10	Work-related ill health	Confidentiality constraints: This information is not currently part of our public reporting.
404: TRAINING AND EDUCATION		
3-3	Management of material topics	Human Capital Development We will continue to monitor the number of training hours provided to employees and assess how to improve the type and frequency of training provided.
404-1	Average hours of training per year per employee	Information unavailable/incomplete. We are in the early stages of collecting this information and do not yet have sufficient data to report on. We are working to gather the appropriate detail and will aim to make improvements to our disclosure over time.
404-2	Programs for upgrading employee skills and transition assistance programs	Human Capital Development Where appropriate, transition assistance programs are provided in particular situations when employees are terminated.
404-3	Percentage of employees receiving regular performance and career development reviews	Human Capital Development 100% of our employees receive annual performance reviews.
405: DIVERSITY AND EQUAL OPPORTUNITY		
3-3	Management of material topics	Human Capital Development We conduct business activities in accordance with Brookfield's Positive Work Environment Policy. Brookfield tracks diversity metrics as part of the overall diversity strategy to see which areas need more focus. Brookfield will continue to collect diversity and inclusion metrics to help assess and report on progress and will incorporate any relevant lessons learned into our procedures.
405-1	Diversity of governance bodies and employees	Sustainability Governance and Oversight Human Capital Development Board of Directors (female): 2 Board of Directors (male): 5 Board of Directors (under 30 years old): 0% Board of Directors (30-50 years old): 0% Board of Directors (over 50 years old): 100%
405-2	Ratio of basic salary and remuneration of women to men	Pay Equity

Introduction

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

Our People

APPENDICES

Our Material Sustainability Topics

Key Performance Metrics

Global Reporting Initiative (GRI) Index

SASB Index

Glossary

Disclaimer

Notice

Disclosure Number	Disclosure Title	Location or Omission Reason/Explanation
409: FORCED OR COMPULSORY LABOR		
3-3	Management of material topics	Human Rights and Anti-Modern Slavery Business Ethics and Responsible Labor Practices
409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labor	Modern Slavery Statement Vendor Code of Conduct
413: LOCAL COMMUNITIES		
3-3	Management of material topics	Local Communities
413-1	Operations with local community engagement, impact assessments, and development programs	Information unavailable/incomplete. Internally monitoring KPI and continuing to assess and develop capabilities to progress data quality in order to improve our disclosures over time.
413-2	Operations with significant actual and potential negative impacts on local communities	Information unavailable/incomplete. Internally monitoring KPI and continuing to assess and develop capabilities to progress data quality in order to improve our disclosures over time.
418: CUSTOMER PRIVACY		
3-3	Management of material topics	Data Privacy, Security and Artificial Intelligence
418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	Confidentiality constraints: This information is not currently part of our public reporting.

Introduction

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

Our People

APPENDICES

Our Material Sustainability Topics

Key Performance Metrics

Global Reporting Initiative (GRI) Index

SASB Index

Glossary

Disclaimer

Notice

SASB Index

SASB's Sustainable Industry Classification System® (SICS®) lists Brookfield Business Corporation under Asset Management & Custody Services. As such, we have included the following disclosures that are relevant to our business.

Sustainability Topic	Accounting Metric	Category	Unit Of Measure	Code	Disclosure
Transparent Information & Fair Advice for Customers	(1) Number and (2) percentage of covered employees with a record of investment-related investigations, consumer-initiated complaints, private civil litigations, or other regulatory proceedings	Quantitative	Number, Percentage (%)	FN-AC-270a.1	During 2025, Brookfield Business Corporation had no covered employees with new disclosures of investment-related investigations, consumer-initiated complaints, private civil litigations, or other regulatory proceedings. Brookfield Business Corporation has policies and procedures reasonably designed to ensure the business and its employees maintain accurate regulatory filings.
	Total amount of monetary losses as a result of legal proceedings associated with marketing and communication of financial product-related information to new and returning customers	Quantitative	Reporting currency	FN-AC-270a.2	Brookfield Business Corporation did not sustain any monetary losses in 2025 as a result of legal proceedings associated with our marketing and communications of financial product-related information to new and returning customers.
	Description of approach to informing customers about products and services	Discussion and Analysis	N/A	FN-AC-270a.3	Stakeholder Engagement and Stewardship Letter to Unitholders
Employee Diversity & Inclusion	Percentage of gender and racial/ethnic group representation for (1) executive management, (2) non-executive management, (3) professionals, and (4) all other employees.	Quantitative	Percentage (%)	FN-AC-330a.1	Human Capital Development GRI Content Index
Incorporation of Environmental, Social, and Governance Factors in Investment Management & Advisory	Amount of assets under management, by asset class, that employ (1) integration of environmental, social, and governance (ESG) issues, (2) sustainability themed investing, and (3) screening	Quantitative	Reporting currency	FN-AC-410a.1	Brookfield Business Corporation is currently exploring the most efficient and accurate means of reporting on Sustainability-investment topics.
	Description of approach to incorporation of environmental, social, and governance (ESG) factors in investment and/or wealth management processes and strategies	Discussion and Analysis	N/A	FN-AC-410a.2	Integrating Sustainability into Our Investment Process
	Description of proxy voting and investee engagement policies and procedures.	Discussion and Analysis	N/A	FN-AC-410a.3	Proxy Voting Guidelines Public Securities Group Proxy Voting and Engagement Guidelines
Business Ethics	Total amount of monetary losses as a result of legal proceedings associated with fraud, insider trading, anti-trust, anti-competitive behavior, market manipulation, malpractice, or other related financial industry laws or regulations	Quantitative	Reporting currency	FN-AC-510a.1	Brookfield Business Corporation did not sustain any monetary losses in 2025 as a result of legal proceedings associated with fraud, insider trading, anti-trust, anti-competitive behavior, market manipulation, malpractice, or other related financial industry laws or regulations.
	Description of whistleblower policies and procedures.	Discussion and Analysis	N/A	FN-AC-510a.2	Business Ethics and Responsible Labor Practices Whistleblowing Policy

Activity Metric	Category	Unit Of Measure	Code	Disclosure
(1) Total registered and (2) total unregistered assets under management (AUM)	Quantitative	Reporting currency	FN-AC-000.A	This question is not applicable to Brookfield Business Corporation.
Total assets under custody and supervision	Quantitative	Reporting currency	FN-AC-000.B	This question is not applicable to Brookfield Business Corporation.

Introduction

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

Our People

APPENDICES

Our Material Sustainability Topics

Key Performance Metrics

Global Reporting Initiative (GRI) Index

SASB Index

Glossary

Disclaimer

Notice

Glossary

Achieving Net Zero Framework (ANZF): Brookfield's ANZF sets out a phased approach for an operation's net zero journey. The ANZF incorporates the Paris Aligned Investment Initiative Net Zero Investment Framework (NZIF) and supplements it with additional steps to help bridge operations from the beginning of their journey to set a foundation to achieve their long-term climate goals.

Decarbonization: Utilizing emissions reduction opportunities across a range of categories, which may include: the procurement of clean energy; investing capital toward maintenance or growth capital expenditure projects that can result in more efficient emissions intensity; modifying or replacing traditional fossil fuel-consuming processes with electrification methods or alternative sources of fuel; utilizing newer, lower-emitting technologies, including carbon capture and sequestration; and reducing or ceasing of activities contributing to GHG emissions. This definition expresses Brookfield's views, beliefs based on information available as of the date of production and should not be relied on as a promise or guarantee that the views expressed will prove to be accurate.

Net Zero: Net zero means reducing greenhouse gas (GHG) emissions to a minimal level of residual emissions that can be absorbed and stored by nature or other carbon removal methods, leaving zero in the atmosphere. Source: United Nations Climate Action. Please refer to our Climate Change section for additional information on how we approach this topic.

Net Zero Investment Framework (NZIF): NZIF is an industry-recognized net zero framework developed by the Paris Aligned Investment Initiative, a collaborative investor-led forum, to support investors to align their portfolios and investment activities to the goals of the Paris Agreement.

Operationally Managed Investments: Investments or AUM where we may be able to broadly influence or control decarbonization outcomes through a range of factors, such as governance rights and economic interest.

Sustainability: Preserving and creating value by promoting long-term economic, environmental and social considerations throughout our business. This definition expresses Brookfield's views and beliefs based on information available as of the date of production and should not be relied on as a promise or guarantee that the views expressed will prove to be accurate.

Disclaimer

This publication is not required to be prepared or filed by Brookfield Business Corporation under Canadian or U.S. securities laws, and the information contained herein should not be read as necessarily rising to the level of materiality of disclosure required in BBUC's securities law filings.

While BBUC believes sustainability factors can enhance long-term value, BBUC does not limit its investments to those that meet specific sustainability criteria or standards and BBUC always prioritizes maximizing risk-adjusted returns. BBUC expects that its sustainability policies and procedures will continue to evolve and could as a consequence change materially over time.

Introduction

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

Our People

APPENDICES

Our Material Sustainability Topics

Key Performance Metrics

Global Reporting Initiative (GRI) Index

SASB Index

Glossary

Disclaimer

Notice

Notice

The information contained herein covers the time period beginning on January 1, 2025, and ending on December 31, 2025, unless otherwise indicated. All data is as of December 31, 2025, unless otherwise noted.

This sustainability report provides an overview of Brookfield Business Corporation's initiatives and performance related to its sustainability material topics. For detailed risk factors affecting our business, please refer to our latest Form 20-F filed with the SEC, available on our website.

The information contained herein is intended solely for informational purposes and is not intended to, and does not constitute, an offer or solicitation to sell or a solicitation of an offer to buy any security, product, or service (nor shall any security, product, or service be offered or sold). This publication contains “forward-looking information” within the meaning of Canadian provincial securities laws and “forward-looking statements” within the meaning of applicable Canadian and U.S. securities laws. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, include statements regarding the operations, business, financial condition, expected financial results, performance, prospects, opportunities, priorities, targets, goals, ongoing objectives, strategies and outlook of Brookfield Business Corporation, as well as regarding recently completed and proposed acquisitions, dispositions, and other transactions, and the outlook for North American and international economies for the current fiscal year and subsequent periods, and include words such as “expects”, “anticipates”, “plans”, “believes”, “estimates”, “seeks”, “intends”, “targets”, “projects”, “forecasts”, “views”, “potential”, “likely” or negative versions thereof and other similar expressions, or future or conditional verbs such as “may”, “will”, “should”, “would” and “could”.

Although we believe that our anticipated future results, performance, or achievements expressed or implied by the forward-looking statements and information are based upon reasonable assumptions and expectations, reliance should not be placed on forward-looking statements and information contained in this publication. The statements and information involve known and unknown risks, uncertainties, and other factors, many of which are beyond BBUC’s ability to control, including BBUC’s ability to identify, measure, monitor and control risks across BBUC’s entire business operations, including its operating businesses, which may cause the actual results, performance, or achievements of BBUC to differ materially from anticipated future results, performance or achievement expressed or implied by such forward looking statements and information. BBUC undertakes no obligation to publicly update or revise any forward-looking statements or information in this publication, whether as a result of new information, future events, or otherwise. Certain of the information contained in this publication is based on or derived from information provided by BBUC’s operating businesses or independent third-party sources. No express or implied representation, warranty or undertaking is or will be made with respect to the accuracy, reliability, reasonableness, or completeness of any of the information contained herein, including without limitation, information obtained from operating businesses or third-party sources. Some of the information contained herein has been prepared and compiled by the applicable operating business and has not necessarily been independently verified by BBUC. BBUC does not accept any responsibility for the content of such information and does not guarantee the accuracy, adequacy or completeness of such information. Impacts of initiatives are estimates that have not been verified by a third-party and are not based on any established standards or protocols. They may also reflect the influence of external factors, such as macroeconomic or industry trends that are unrelated to the initiative presented. This publication should not be used as a basis for trading in securities of BBUC or for any other investment decision. This publication is not intended to constitute financial, legal, tax, investment, professional or expert advice. Nothing contained herein should be deemed to be a prediction or projection of BBUC’s future performance.

This publication may provide addresses of, or contain hyperlinks to, websites that are not owned or controlled by BBUC. Each such address or hyperlink is provided solely for convenience, and the content of linked third-party websites is not in any way included or incorporated by reference into this document. BBUC takes no responsibility for such websites or their content, or for any loss or damage that may arise from their use. Access to any of the third-party websites linked to this publication is at the reader’s own risk and is subject to the terms and conditions of such websites.

© 2026 Brookfield Business Corporation

Brookfield

bbuc.brookfield.com

Introduction

Sustainability at Brookfield Business Corporation

Governance

Environmental Sustainability

Our People

APPENDICES

Our Material Sustainability Topics

Key Performance Metrics

Global Reporting Initiative (GRI) Index

SASB Index

Glossary

Disclaimer

Notice

Brookfield